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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington,	D.C.	20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OIVIB APPRO	VAL				
	OMB Number:	3235-0287				
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l	hours per response:	0.5				

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BERZIN ANN C</u>					2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC]												tionship of Reporting P all applicable) Director		. ,	Suer
(Last) 10 SOUTH 54TH FLOO		c) (M RN STREET	/liddle)		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2017										Officer (give title below)		Other below	(specify)		
(Street)	IL	6	0603		4. If <i>A</i>	Amen	dment,	Date (of Ori	iginal F	iled (Month/Da	ay/Yea	r)		Indiv ne) X	Form Form	filed by One filed by More	Filing (Check A Reporting Pers than One Rep	on
(City)	(State	e) (Z	Ľip)														Perso	OT 1		
		Tab	le I - Noi	n-Deriv	ative	Sec	curitie	es Ac	qui	ired, I	Disp	osed o	of, or	Bei	neficia	lly C	wnec	I		
1. Title of Security (Instr. 3)		Date	2. Transaction Date (Month/Day/Yea		2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transac Code (li 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				1 and 5) Sec Ben Owr		ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
										Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock (Deferred Stock Units)				12/31	12/31/2017					A		883		A		.05	5 21,205(1)		I	By Exelon Directors' Deferred Stock Unit Plan
		Т	able II -	Deriva (e.g., p	tive S	ecu alls	rities , war	Acq	uire s, o	ed, Di ption	ispo s, c	sed of onverti	, or E	Bene secu	eficially rities)	y Ov	vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution	ed n Date,	4. Transaction Code (Instr. 8)		5. Nu of Deriv Secu Acqu (A) o Dispo	vative vrities vired r osed)	6. D Exp	. Date Exercisa Expiration Date Month/Day/Year		ble and	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		I Amount es J Security	Der Sec	Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisable		xpiration ate	Title		Amount or Number of Shares					
Phantom Stock Units	(2)									(2)		(2)	Comi		27,911			27,911 ⁽³⁾	I	By Constellation Deferred Compensation Plan for Non- employee Directors
Deferred Compensation - Phantom Share	(4)	12/31/2017			A		844			(4)		(4)	Comi		844	\$3	39.41	21,538 ⁽⁵⁾	D	

Explanation of Responses:

- 1. Balance includes 161 shares acquired on December 8, 2017 through automatic dividend reinvestment.
- 2. Phantom stock units (which are in the form of deferred stock units) converted from the legacy Constellation Energy Group (CEG) Directors Deferred Compensation Plan to phantom units of Exelon common stock at the rate of 0.93 Exelon units for each unit of CEG. Units will be settled in cash on a 1 for 1 basis upon the termination of the reporting person's service on the Exelon board of directors. Balance updated to reflect additional stock units credited to the account through the dividend reinvestment feature of the plan.
- 3. Balance includes 221 shares acquired on December 8, 2017 through automatic dividend reinvestment.
- 4. Phantom share equivalents acquired through regular periodic contributions of deferred board compensation and the reinvestment of dividend equivalents in reporting person's Exelon stock fund account under multi-fund, non-qualified deferred compensation plan. The unitized fund consists of Exelon common stock and short term investments and will be settled in cash upon the reporting person's separation from the board for any reason. The balance of such phantom share equivalents may fluctuate from time to time due to fluctuations in the fund composition.
- 5. Balance includes 156 share equivalents accrued on November 14, 2017 through automatic dividend reinvestm

Remarks:

Scott N. Peters, Esq., Attorney

01/02/2018

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.