#### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	S
Instruction 1(b).	

# TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL						
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HILZINGER MATTHEW F  (Last) (First) (Middle)  10 SOUTH DEARBORN STREET  54TH FLOOR  (Street)  CHICAGO IL 60603						2. Issuer Name and Ticker or Trading Symbol EXELON CORP [ EXC ]  3. Date of Earliest Transaction (Month/Day/Year) 02/28/2011  4. If Amendment, Date of Original Filed (Month/Day/Year)									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Other (specify below)  Senior Vice President and CFO  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person				
(Sity)	(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					ay/Year)  2A. Deemed Execution Date, if any (Month/Day/Year)			3. Trans Code 8) Code	v Oisp	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)  Amount (A) or (D)  Posed of, or Benefici		red (A) istr. 3, 4	or 4 and ice	5. Amou Securiti Benefic Owned Reporte Transac (Instr. 3	int of es ially Following ed etion(s)	nt of ses Formally (D) of ollowing displaying in one of the control of the contro		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	J 4 Date, T C/Year) 8	I. Transa Code (I	(Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities ired r osed )	6. Date Exercise Expiration Date (Month/Day/Yea		able and	ble and 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)  Amount of Securities Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8 D S (I	Price of erivative ecurity nstr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Deferred Comp. Phantom Shares	(1)	02/28/2011			A		145		(1)		(1)	Common Stock	14	5	\$41.76	749		D	

# **Explanation of Responses:**

1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

#### Remarks:

Lawrence C. Bachman,

Attorney in Fact for Matthew 03/03/2011

F. Hilzinger

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.