



**10.9 million**  
Electric and natural gas customers<sup>(1)</sup>

**185,560 & 11,197**  
Circuit miles of distribution and transmission<sup>(1)</sup>

**25,550**  
Square miles of combined service territory <sup>(1)</sup>

**\$24.3 billion**  
Operating revenues in 2025<sup>(1)</sup>

**\$41.7 billion**  
Projected capital investment through 2029

**\$12-17 billion**  
Identified transmission opportunity beyond the plan

**\$68.1 billion**  
Rate base estimate for 2026  
85% Electric / 15% Gas & Other

**7.9%**  
Rate base growth through 2029  
15.3% from Transmission

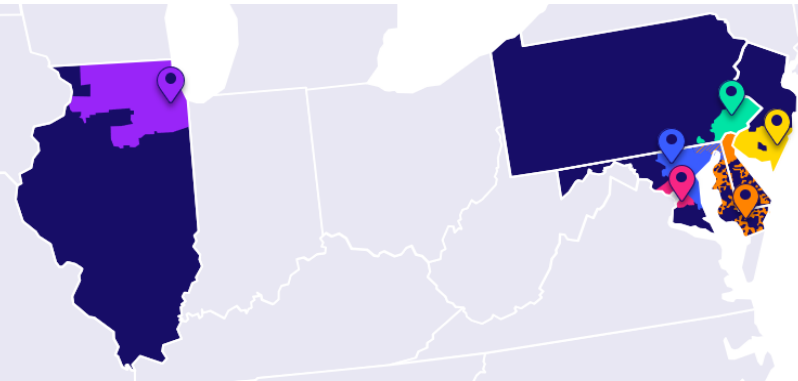
**Large Load & Data Centers**  
Large load adjustments fully approved by PJM  
Securing 18 GW large load pipeline with Transmission Security Agreements

(1) Data as of 2025 10-K

(2) Source: Edison Electric Institute Typical Bills and Average Rates report for Summer 2025; reflects residential average rates for the 12-month period ending 6/30/2025.

(3) Based on implied dividend yield as of Q4 2025 Earnings Call on February 12, 2026.

<b>comed</b> AN EXELON COMPANY 2025 Rate Base: <b>\$22.4B</b> Territory: IL	<b>pepco</b> AN EXELON COMPANY 2025 Rate Base: <b>\$8.4B</b> Territory: MD, D.C.
<b>bge</b> AN EXELON COMPANY 2025 Rate Base: <b>\$11.3B</b> Territory: MD	<b>atlantic city electric</b> AN EXELON COMPANY 2025 Rate Base: <b>\$3.9B</b> Territory: NJ
<b>peco</b> AN EXELON COMPANY 2025 Rate Base: <b>\$13.9B</b> Territory: PA	<b>delmarva power</b> AN EXELON COMPANY 2025 Rate Base: <b>\$4.6B</b> Territory: DE, MD



## Consistent Growth, Long-Term Value

- Size and scale**  
Six Pure T&D-only utilities spanning seven regulatory jurisdictions. Significant cost and executional advantage due to **size and scale**
- Operational excellence**  
Exelon utilities rank **1<sup>st</sup>, 2<sup>nd</sup>, 4<sup>th</sup>, and 7<sup>th</sup>** among nation's most reliable utilities in 2024, with customers experiencing **2 million fewer annual interruptions than 2021**
- Focus on affordability**  
Premium customer experience at competitive rates. **Rates 19%<sup>(2)</sup> below** largest U.S. cities, **~33% improvement in reliability since 2016**, with over **\$1 billion avoided outage costs** and **\$60M in direct customer assistance** in 2025
- Track record of execution**  
Consistently executing adjusted operating EPS\* at **~7.4% CAGR since 2021** and capital plan supporting customer investments within 2% since 2023
- Diversified investment mix**  
**No jurisdiction more than 30%** of business and **no one capital project greater than ~3%** of 4-year outlook
- Strong balance sheet**  
Target average credit metrics of **~14%** through 2029; **100-200 bps of financial flexibility** and strong investment grade credit ratings

## Attractive Risk Adjusted Return

