SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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3235-0287
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Section 1	is box if no long 6. Form 4 or Fo ns may continue n 1(b).	orm 5	STA		ed purs	suant	to Section	n 16(a)	of the Se	ecuriti	EFICIA es Exchange npany Act of	Act of 193	_	ΗP	Estima	Number ated ave per res	erage burder	3235-0287 n 0.5	
	Address of Re Ski Rober	eporting Person [*] t A					Name an ON CO				ymbol			lationship of k all applica Director	able)	g Perso	on(s) to Issu 10% Ov		
(Last) (First) (Middle) 10 S DEARBORN STREET					3. Date of Earliest Transaction (Month/Day/Year) 01/29/2024								X	X Officer (give title Other (specify below) below) SVP & Corporate Controller					
54TH FLC					4. lf	Amer	ndment, [Date of (Original	Filed ((Month/Day/	/ear)	6. Ind Line)	ividual or Jo		0	(Check App		
(Street) CHICAGO) IL	6	0603													•	One Repor		
(City)	(Stat	ie) (Z	Zip)					. ,			on Indication was made		o a contract	instruction o	or written pla	an that i	is intended t	o satisfy	
						the af	firmative c	defense o	conditions	s of Ru	le 10b5-1(c). S	See Instructi	on 10.						
			le I - No						1	Dis	posed of,		-						
1. Title of Security (Instr. 3)				2. Transa Date (Month/D		Execution Date,		Date,	Transaction Dispo		4. Securities Disposed O	s Acquired f (D) (Instr.	(A) or 3, 4 and 5)	or 5. Amoun l and 5) Securities Beneficia Owned Fo Reported		Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a				(1150. 4)	
Common S	tock			01/29	9/2024	4			М		1,365	Α	(1)	18,4	433		D		
Common S	tock			01/29	9/2024	4			М		1,186	A	(1)	19,	619		D		
Common S	tock			01/29	9/2024	4			М		1,373	A	(1)	20,	992		D		
Common S	tock			01/29	9/2024	4			М		9,569	A	(2)	30,:	561		D		
Common S	tock			01/29	9/2024	4			F		4,136	D	\$35.29	26,4			D		
Common S	tock			01/29	9/2024	4			D		3,386	D	\$35.29	23,	039		D		
		Т									osed of, o onvertibl)wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		(e.g., p ed Date,			5. Nun Deriva	nber of ative ities red (A) posed (Instr.	optior	IS, C Exerc ion Da	onvertibl		ties) d Amount es g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transact	re es ally g d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deem Execution if any	(e.g., p ed Date,	4. Transa Code (5. Num 5. Num Deriva Securi Acquin or Disp of (D)	nber of ative ities red (A) posed (Instr.	6. Date Expirat	IS, C Exerc ion Da /Day/Y	onvertibl	e securi 7. Title and of Securiti Underlying Derivative	ties) d Amount es g Security	8. Price of Derivative Security	derivative Securitie Beneficia Owned Following	re es ally g d tion(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deem Execution if any	(e.g., p ed Date,	4. Transa Code (8)	calls	5. Num Deriva Securi Acquin or Disj of (D) 3, 4 an	rants, nber of trive ities red (A) posed (Instr. nd 5)	6. Date Expirat (Month)	IS, C Exerc ion Da /Day/Y	onvertibl isable and ite ear) Expiration	e securi 7. Title and of Securiti Underlying Derivative (Instr. 3 an	ties) A Amount es Security d 4) Amount or Number of	8. Price of Derivative Security	derivative Securitie Beneficia Owned Following Reported Transacti	re ally g d tion(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security (Instr. 3) 2024 Restricted	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any	(e.g., p ed Date,	4. Transa Code (8) Code	calls	S, Warr Deriva Securi Acquin or Dis of (D) 3, 4 an (A)	rants, nber of trive ities red (A) posed (Instr. nd 5)	Option 6. Date Expirat (Month) Date Exercis	IS, C Exerc ion Da /Day/Y	onvertibl isable and te ear) Expiration Date	e securi 7. Title and of Securiti Underlying Derivative (Instr. 3 and Title	ties) d Amount es Security d 4) Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	re 95 ally g d tion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security (Instr. 3) 2024 Restricted Stock Units 2023 Restricted Stock	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any	(e.g., p ed Date,	A A Code A	calls	S, Warr Deriva Securi Acquin or Dis of (D) 3, 4 an (A)	hber of tive tries red (A) posed (Instr. d 5) (D)	6. Date Expirat (Month) Date Exercis	nS, C Exercc ion Da Day/Y	ear) Expiration Date	e securi 7. Title and of Securiti Underlying Derivative (Instr. 3 ar Title Common Stock	ties) Amount ssecurity d 4) Amount or Number of Shares 4,676	8. Price of Derivative Security (Instr. 5)	derivative Securitie Beneficie Owned Following Reported Transacti (Instr. 4)	re es ally g d tion(s) 76	Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
2024 Restricted Stock Units 2023 Restricted Stock Units ⁽³⁾ 2022 Restricted Stock	Conversion or Exercise Price of Derivative Security (1) (1)	3. Transaction Date (Month/Day/Year) 01/29/2024 01/29/2024	3A. Deem Execution if any	(e.g., p ed Date,	4. Transz Code (8) Code A	calls	S, Warr Deriva Securi Acquin or Dis of (D) 3, 4 an (A)	rants, hber of tive tities red (A) posed (Instr. hd 5) (D) 1,365	6. Date Expirat (Month) Date Exercis	able	Onvertibl isable and ite ear) Expiration Date (1) (1)	e securi 7. Title and of Securiti Underlying Derivative (Instr. 3 ar Title Common Stock Common	ties) A Amount es Security d 4) Amount or Number of Shares 4,676	8. Price of Derivative Security (Instr. 5)	derivativ Securitie Beneficie Owned Following Reported Transacti (Instr. 4)	re es ally g d tion(s) 76	Ownership Form: Direct (D) or Indirect (I) (Instr. 4) D	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security (Instr. 3) 2024 Restricted Stock Units 2023 Restricted Stock Units ⁽³⁾ 2022 Restricted Stock Units ⁽³⁾ 2021 Restricted Stock Units ⁽⁴⁾ 2021 Restricted Stock	Conversion or Exercise Price of Derivative Security (1) (1) (1) (1)	3. Transaction Date (Month/Day/Year) 01/29/2024 01/29/2024 01/29/2024	3A. Deem Execution if any	(e.g., p ed Date,	A Transa Code (8) Code A M M	calls	S, Warr Deriva Securi Acquin or Dis of (D) 3, 4 an (A)	(D) (D) (D) (D) (D) (D) (D) (D) (D)	Date Exercise (1) (1) (1)	nS, C Exerc ion Da Day/Y	ear) Expiration Date (1) (1) (1) (1) (1) (1) (1) (1) (1	e securi 7. Title and of Securiti Underlying Derivative (Instr. 3 and Title Common Stock Common Stock Common	ties) Amount es Security d 4) Amount or Number of Shares 4,676 1,365 1,186	8. Price of Derivative Security (Instr. 5) (1) (1) (1) (1)	derivativ Securitie Beneficie Owned Following Reported Transacti (Instr. 4) 4,67/ 2,73/ 1,18	re ss ally g d d ion(s) 6 6 3	Ownership Form: Direct (D) or Indirect (I) (Instr. 4) D D	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security (Instr. 3) 2024 Restricted Stock Units 2023 Restricted Stock Units ⁽³⁾ 2022 Restricted Stock Units ⁽⁴⁾ 2021 Restricted Stock Units ⁽⁵⁾ 2021-2023 Performance	Conversion or Exercise Price of Derivative Security (1) (1) (1) (1)	3. Transaction Date (Month/Day/Year) 01/29/2024 01/29/2024 01/29/2024 01/29/2024	3A. Deem Execution if any	(e.g., p ed Date,	A Transa Code (8) Code A M M M	calls	S, WAIT 5. Nun Deriva Securi Acquiu or Disj of (D) 3, 4 an (A) 4,676	(D) (D) (D) (D) (D) (D) (D) (D) (D)	Coption 6. Date Expirat (Month) Date Exercis (1) (1) (1) (1)	ns, c Exerc ion Dal /Day/Y	Convertible isable and ite ear) Expiration Date (1) (1) (1) (1)	e securi 7. Title and of Securiti Underlying Derivative (Instr. 3 and Title Common Stock Common Stock Common Stock Common Stock	ties) Amount es Security d 4) Amount or Number of Shares 4,676 1,365 1,186 1,373	8. Price of Derivative Security (Instr. 5) (1) (1) (1) (1)	derivativ Securitie Beneficie Owned Following Reported Transacti (Instr. 4) 4,67/ 2,73/ 1,18	re ss ally g d d ion(s) 6 6 3	Ownership Form: Direct (D) or Indirect (I) (Instr. 4) D D D	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security (Instr. 3) 2024 Restricted Stock Units 2023 Restricted Stock Units ⁽³⁾ 2022 Restricted Stock Units ⁽⁴⁾ 2021 Restricted Stock Units ⁽⁵⁾ 2021-2023 Performance Shares 2021-2023	Conversion or Exercise Price of Derivative Security (1) (1) (1) (1) (2)	3. Transaction Date (Month/Day/Year) 01/29/2024 01/29/2024 01/29/2024 01/29/2024 01/29/2024 01/29/2024	3A. Deem Execution if any	(e.g., p ed Date,	A M M A A	calls	S, WAIT 5. Nun Deriva Securi Acquiu or Disj of (D) 3, 4 an (A) 4,676	(D)	Coption 6. Date Expirat (Month) (I) (1) (1) (1) (2)	ns, c Exercion Da Day/Y	onvertibl isable and te ear) (1) (1) (1) (1) (1) (2)	e securi 7. Title and of Securiti Underlying Derivative (Instr. 3 and Common Stock Common Stock Common Stock Common Stock Common Stock	ties) Amount or Number of 1,365 1,186 1,373 9,569	8. Price of Derivative Security (Instr. 5) (1) (1) (1) (2)	derivativ Securitie Beneficie Owned Following Reported Transacti (Instr. 4) 4,67/ 2,73/ 1,18 0	re es ally g d ion(s) 	Ownership Form: Direct (D) or Indirect (I) (Instr. 4) D D D D D	of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. Restricted stock unit (RSU) award granted under the Exelon LTIP. Award vests in 1/3 increments at the January or February meeting of the Exelon Comp. Committee with each RSU representing the right to receive one share of Exelon common stock upon vesting. The award accrues additional RSUs each quarter through automatic dividend reinvestment and the additional RSUs vest on the same schedule as the underlying award.

2. Performance share award granted under the Exelon LTIP for the three-year performance period referenced in Column 1 based upon the Comp. Committee's determination of performance achieved for the period. Each performance share represents the right to receive one share or the cash equivalent of one share pursuant to the Plan's terms with respect to individual stock ownership levels. Performance share awards vest immediately on their grant date.

3. Pre-vesting balance includes 622 shares acquired through automatic dividend reinvestment during 2023.

4. Pre-vesting balance includes 83 shares acquired through automatic dividend reinvestment during 2023.

5. Pre-vesting balance includes 48 shares acquired through automatic dividend reinvestment during 2023.

6. Balance includes 752 shares acquired through automatic dividend reinvestment during 2023.

7. Restricted stock unit (RSU) award granted under the Exelon LTIP on February 25, 2022. Each RSU represents the right to receive one share of Exelon common stock upon vesting. The award accrues additional RSUs each quarter through automatic dividend reinvestment and the additional RSUs vest on the same schedule as the underlying award. The award will cliff vest on February 25, 2025.

8. Balance includes additional 15 phantom share equivalents that were accrued through automatic dividend reinvestment during 2023 which were not reported on previously filed forms.

9. Phantom share equivalents held in the reporting person's Exelon stock fund account that is part of a multi-fund, non-qualified deferred compensation plan. The stock fund is a unitized fund that consists of both Exelon common stock and short-term liquid investments. Units of the fund are acquired through quarter-end contributions and dividend reinvestment and will be settled for cash upon the termination of the reporting person. The balance of phantom share equivalents may fluctuate due to changes in the value of the fund units.

Remarks:

Elizabeth M Hensen, attorney-01/30/2024 in-fact for Robert A Kleczynski

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.