FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB API | PROVAL |
|-------------|---------|
| OMB Number: | 3235-02 |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | or | Sectio | n 30(h |) of the | Învestme | nt Co | mpany Ac | t of 194 | 10 | | | | | | |
|---|---|---|---|-------------------------|---|---------------------------|--|------------------|--|---|------------------|--|-------------------------------|--|--|---------------------------------|---|--|
| 1. Name and Address of Reporting Person* SKOLDS JOHN L | | | | | 2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC] | | | | | | | | | neck all app | tor | g Pers | 10% Ov | vner |
| (Last) | | 3. Date of Earliest Transaction (Month/Day/Year) 09/01/2006 | | | | | | | | | below | Officer (give title Other (spe below) Executive Vice President | | | ьреспу | | | |
| 37TH FLOOR (Street) CHICAGO IL 60603 | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (Si | | (Zip) | | | | | | | | | | | | | | | |
| | | Tab | le I - Non-D | erivativ | e Sec | uriti | es Ac | quired | , Dis | posed | of, or | Ben | eficia | lly Owne | d | | | |
| Date | | | Transaction te onth/Day/Ye | Exe | | med on Date Day/Yea | , Transaction Dispose Code (Instr. 5) | | | rities Acquired (A) ed Of (D) (Instr. 3, 4 | | | d Securit Benefic Owned | Securities Beneficially Owned Following (| | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | nount (A) or (D) | | Price | Reporte Transa (Instr. 3 | ction(s) | | | (Instr. 4) |
| | | Т | able II - Der (e.g | rivative ; g., puts, | | | | | | | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Code | Transaction Code (Instr. | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y G | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | 0 N 0 | lumber | | | | | |
| Deferred | | | | | | | | | | | | | | | | | | |

Explanation of Responses:

(1)

(1)

Remarks:

Comp. -Phantom

Shares

<u>Scott N. Peters, Esq., Attorney</u> <u>in Fact for John L. Skolds</u>

20

Common

Stock

(1)

** Signature of Reporting Person Date

\$60.54

7,376

09/05/2006

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

09/01/2006

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.