## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person* VALTER					Name <b>a</b> LON C				Symbol					k all app	p of Reportir plicable) ctor		s) to Is	
(Last) 10 SOUT 37TH FL	TH DEARB	rst) ORN STREET	(Middle)		06/3	Date of Earliest Transaction (Month/Day/Year) 06/30/2005										belov		Other below)		(specify )
(Street)					4. If A	Ame	endment,	Date of	f Original	Filed	(Month/Da	ay/Ye	ar)		6. Indi Line) X		r Joint/Grou			··
(City)			60603 (Zip)													Forn Pers	n filed by Mo on	re than On	e Rep	orting
(0.0)			le I - Noi	n-Deriv	ative :	Sec	curitie	s Aco	uired,	Dis	posed o	of, o	r Ber	nefic	ially	Owne	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				or 5. Am 4 and Secur Benef Owne		cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ect rect	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount		(A) or (D)	Pric	е	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	Stock (Def	erred Stock Uni	ts)	06/30	/2005				A		306		A	\$	49	8,	418 <sup>(1)</sup>	I		By Exelon Directors' Deferred Stock Unit Plan
Common	Stock (Def	erred Stock Uni	ts)													22	,455 <sup>(2)</sup>	I		By PECO Energy Directors' Stock Unit Plan
Common	Stock															10	,778 <sup>(3)</sup>	D		
		Ta	able II - I )								sed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year	3A. Deem Execution if any (Month/Da	Date,	4. Transac Code (Ir 8)		n of i		5. Date Exercis Expiration Date (Month/Day/Ye:		е	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		j nstr. 3	Der Sec	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A) (D)		Date Exercisal		Expiration	Title	or Nu of	ımber						

## **Explanation of Responses:**

- 1. Balance also includes 66 shares acquired on 06/10/2005 through the automatic dividend reinvestment feature of Exelon plans.
- 2. Balance also includes 182 shares acquired on 06/10/2005 through the automatic dividend reinvestment feature of Exelon plans.
- 3. Balance also includes 87 shares acquired on 06/10/2005 through the automatic dividend reinvestment feature of Exelon plans.

## Remarks:

Scott N. Peters, Attorney in Fact for M. Walter D'Alessio

07/01/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.