SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Estimated average burden	

PALMS JOHN M (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR		on*	2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [EXC]		tionship of Reporting Perso all applicable) Director	on(s) to Issuer 10% Owner	
		()	3. Date of Earliest Transaction (Month/Day/Year) 09/30/2005		Officer (give title below)	Other (specify below)	
			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	vidual or Joint/Group Filing (Check Applicabl		
(Street)				X	Form filed by One Repor	rting Person	
CHICAGO	IL	60603			Form filed by More than Person	One Reporting	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock (Deferred Stock Units)	09/30/2005		A		269	A	\$55.66	8,748 ⁽¹⁾	I	By Exelon Directors' Deferred Stock Unit Plan	
Common Stock (Deferred Stock Units)								17,201 ⁽²⁾	I	By PECO Energy Directors' Stock Unit Plan	
Common Stock								2,666 ⁽³⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title Amouri Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Balance also includes 60 shares acquired on 09/10/2005 through the automatic dividend reinvestment feature of Exelon plans.

2. Balance also includes 123 shares acquired on 09/10/2005 through the automatic dividend reinvestment feature of Exelon plans.

3. Balance also includes 19 shares acquired on 09/10/2005 through the automatic dividend reinvestment feature of Exelon plans.

Remarks:

<u>Scott N. Peters, Attorney in</u> <u>Fact for John M. Palms</u>

10/03/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.