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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287					
Estimated average burden						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person*				er Name and Ticker		vmbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DE BALMA	<u>ANN YVES</u>	<u>C</u>		LON CORP	EXC J		X	Director	10% 0			
(Last) 10 SOUTH DE 54TH FLOOR		(Middle)	3. Date 12/31/	of Earliest Transac 2021	ction (Month/D	ay/Year)		Officer (give title below)	Other below	(specify)		
541H FLOOR			4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)				6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)							X	Form filed by One	e Reporting Pers	on		
CHICAGO	IL	60603						Form filed by Mor Person	e than One Rep	orting		
(City)	(State)	(Zip)										
		Table I - No	n-Derivative S	ecurities Acq	uired, Disp	oosed of, or Benefi	cially (Dwned				
1. Title of Securit	y (Instr. 3)		2. Transaction	2A. Deemed	3. Transaction	4. Securities Acquired (A)		5. Amount of	6. Ownership	7. Nature of		

1. The of Security (instr. 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr.		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock (Deferred Stock Units)	12/31/2021		A		719	A	\$53.91	38,933 ⁽¹⁾	I	By Exelon Directors' Deferred Stock Unit Plan
Common Stock								1,910	D	
Common Stock								609	I	By de Balmann Family Holdings LLLP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Disp of (D	r osed) r. 3, 4	Expiration Date e (Month/Day/Year) s		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	(2)							(2)	(2)	Common Stock	44,016 ⁽²⁾		44,016 ⁽²⁾	I	By CEG Deferred Compensation Plan for Non- employee Directors

Explanation of Responses:

1. Balance includes 269 shares acquired on December 10, 2021 through automatic dividend reinvestment.

2. Phantom deferred stock units converted from the legacy Constellation Energy Group Inc. (CEG) Deferred Compensation Plan for Non-employee Directors to be settled in cash on a 1 for 1 basis upon the termination of the reporting person's service. Balance updated to reflect 310 additional stock units credited on December 10, 2021 through the dividend reinvestment feature of the plan.

Elizabeth M. Hensen, Attorney	10/01/0001
<u>in Fact for Yves C. de Balmann</u>	12/31/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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