FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GILLIS RUTH ANN M					2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC]									5. Re (Chec	ck all appl Direct	icable)	ng Person(s) to Issue 10% Owne Other (spe		vner	
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 11/07/2008									below) xecutive V	ice l	below) President		
(Street) CHICAC	GO IL	tate) (60603 (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)								Line) X	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ction 2A. Deemed Execution Date,			3. Trans	actior (Instr	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			or Securit Benefic Owned Report Transa		unt of 6. C dies For cially (D) Following (I) (I		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Т	able II - D									f, or Ber ible sec			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	4. Transactio Code (Inst 8)				6. Date Exercisa Expiration Date (Month/Day/Year			Amount o		rity	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	ode	٧	(A)	(D)	Date Exercisa		xpiration ate	Title	Amor or Numl of Share	ber						
Deferred Comp. Phantom Shares	(1)	11/07/2008			A		17		(1)		(1)	Common Stock	17	7	\$53.82	466		D		

Explanation of Responses:

Remarks:

Scott N. Peters, Attorney in Fact for Ruth Ann M. Gillis

11/10/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.