

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

September 4, 2002
(Date of earliest
event reported)

Commission File Number -----	Name of Registrant; State of Incorporation; Address of Principal Executive Offices; and Telephone Number -----	IRS Employer Identification Number -----
1-16169	EXELON CORPORATION (a Pennsylvania corporation) 10 South Dearborn Street - 37th Floor P.O. Box 805379 Chicago, Illinois 60680-5379 (312) 394-7398	23-2990190
1-1839	COMMONWEALTH EDISON COMPANY (an Illinois corporation) 10 South Dearborn Street - 37th Floor P.O. Box 805379 Chicago, Illinois 60680-5379 (312) 394-4321	36-0938600
1-1401	PECO ENERGY COMPANY (a Pennsylvania corporation) P.O. Box 8699 2301 Market Street Philadelphia, Pennsylvania 19101-8699 (215) 841-4000	23-0970240
333-85496	EXELON GENERATION COMPANY, LLC (a Pennsylvania limited liability company) 300 Exelon Way Kennett Square, Pennsylvania 19348 (610) 765-8200	23-3064219

Item 9. Regulation FD

On September 4, 2002 Oliver D. Kingsley, Jr., Senior Executive Vice President, made a presentation at the Lehman Brothers Conference in New York City. The slides used in the presentations are attached to this report as Exhibit 99.1. In addition, a list of the principal generating assets of Sithe Energies, Inc. (Sithe) was made available to those who attended the conference, which are attached as Exhibit 99.2. Exhibit 99.3 contains additional information made available during the presentation.

This report contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may vary materially from the expectations contained herein. The forward-looking statements herein include statements about future financial and operating results of Exelon Corporation, Commonwealth Edison Company, PECO Energy Company and Exelon Generation Company, LLC (Registrants). Economic, business, competitive and/or regulatory factors affecting Registrant's businesses generally could cause actual results to differ materially from those described herein. For a discussion of the factors that could cause actual results to differ materially, please see Exelon's filings with the Securities and Exchange Commission, particularly those discussed in "Management's Discussion and Analysis of Financial Condition and Results of Operations -- Outlook" in Exelon's 2001 Annual Report and those discussed in "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in Exelon Generation Company, LLC's Registration Statement on Form S-4, Reg. No. 333-85496. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this report. Registrants do not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this report.

Exhibit

Description

- 99.1 Presentation Slides
- 99.2 List of the principal generating assets of Sithe Energies, Inc.
- 99.3 Information made available during the presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXELON CORPORATION
COMMONWEALTH EDISON COMPANY
PECO ENERGY COMPANY
EXELON GENERATION COMPANY, LLC

/S/ Ruth Ann M. Gillis

Ruth Ann M. Gillis
Senior Vice President
Exelon Corporation

September 4, 2002

[Exelon Logo]

Exelon Corporation -
A Measure of Our Strength
Oliver D. Kingsley, Jr.
Senior Executive Vice President

Lehman Brothers Conference
New York City
September 4, 2002

[Exelon Logo]

Forward-Looking Statements

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may vary materially from the expectations contained herein. The forward-looking statements herein include statements about future financial and operating results of Exelon. Economic, business, competitive and/or regulatory factors affecting Exelon's businesses generally could cause actual results to differ materially from those described herein. For a discussion of the factors that could cause actual results to differ materially, please see Exelon's filings with the Securities and Exchange Commission, particularly those discussed in "Management's Discussion and Analysis of Financial Condition and Results of Operations -- Outlook" in Exelon's 2001 Annual Report and those discussed in "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in Exelon Generation Company, LLC's Registration Statement on Form S-4, Reg. No. 333-85496. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Exelon does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation.

[Exelon Logo]

One Company, One Vision

Exelon strives to build exceptional value - by becoming the best and most consistently profitable electricity and gas company in the United States.

To succeed, we must...

- LIVE UP TO OUR COMMITMENTS
- PERFORM AT WORLD-CLASS LEVELS
- INVEST IN OUR CONSOLIDATING INDUSTRY

What Is Exelon?

		US Electric Companies	US Companies
Retail Electric Customers	5.1 Million	1st	-
Nuclear Capacity	15K Mws*	1st	-
US Generating Capacity	41K Mws**	1st	-
2001 Revenue	\$15.1 Billion	9th	135th
2001 Net Income	\$1.4 Billion	2nd	53rd
Market Cap	\$16.6 Billion (8/27/02)	4th (8/27/02)	106th (8/27/02)

* Includes AmerGen investment

** Includes AmerGen and Sithe investments

YTD Relative Stock Performance

[This slide includes a line chart depicting Exelon's stock performance relative to the PHL Utility Average, S&P 500 Index and S&P Utility Index from December 31, 2001 to August 29, 2002. Exelon's stock followed the same trends but outperformed the indices for the comparison period. See data points below expressed as percentages as compared to December 31, 2001 values:

	EXC	PHL Utility Avg.	S&P 500 Index	S&P Elec Util Index
12/31/2001	100	100	100	100
1/2/2002	101.25	101.21	100.57	101.19
1/3/2002	101.09	100.58	101.5	100.46
1/4/2002	100.02	99.91	102.13	99.8
1/7/2002	100.36	100.66	101.46	100.51
1/8/2002	98.79	99.28	101.1	99.09
1/9/2002	97.22	99.41	100.61	98.99
1/10/2002	98.93	99.92	100.74	99.49
1/11/2002	98.71	99.14	99.78	98.53
1/14/2002	100.77	100.27	99.16	99.36
1/15/2002	100.56	100.76	99.84	99.68
1/16/2002	100.46	100.53	98.21	99.74
1/17/2002	98.16	98.77	99.2	98.02
1/18/2002	97.77	98.99	98.21	98.04
1/22/2002	96.14	97.89	97.49	96.69
1/23/2002	96.68	97.99	98.27	96.94
1/24/2002	97.87	98.41	98.61	97.08
1/25/2002	97.93	98.41	98.71	97.05
1/28/2002	97.99	98.16	98.69	96.68
1/29/2002	97.7	96.46	95.87	94.78
1/30/2002	100.27	96.43	96.99	94.66
1/31/2002	102.84	97.94	98.44	96.13
2/1/2002	104.7	98.17	97.75	96.64
2/4/2002	105.45	97.58	95.33	95.72
2/5/2002	105.05	96.41	94.94	94.43
2/6/2002	104.43	94.95	94.38	92.74
2/7/2002	105.68	95.38	94.08	93.41
2/8/2002	105.7	95.37	95.48	93.52
2/11/2002	106.22	96.13	96.85	94.4
2/12/2002	108.1	96.59	96.47	94.99
2/13/2002	105.24	97.09	97.42	95.35
2/14/2002	104.37	96.64	97.25	94.93
2/15/2002	105.05	95.14	96.18	93.43
2/19/2002	103.2	93.79	94.36	93.43
2/20/2002	103.34	93.8	95.64	91.8
2/21/2002	101.36	93.21	94.15	91.22
2/22/2002	103.28	94.03	94.93	92.01
2/25/2002	103.74	94.04	96.63	91.91
2/26/2002	103.82	94.64	96.63	92.67
2/27/2002	103.97	95.43	96.67	93.44
2/28/2002	102.92	95.59	96.4	93.5
3/1/2002	105.51	97.11	98.58	94.97
3/4/2002	105.99	98.46	100.5	96.64
3/5/2002	106.2	99.6	99.83	98.06

3/6/2002	109.38	101.1	101.28	99.9
3/7/2002	109.42	101.14	100.82	100.13
3/8/2002	108.6	100.65	101.41	99.79
3/11/2002	109.13	101.05	101.76	100.21
3/12/2002	108.58	100.07	101.52	99.15
3/13/2002	107.98	99.34	100.52	98.33
3/14/2002	109.44	99.52	100.43	98.49
3/15/2002	109.48	99.81	101.57	98.77
3/18/2002	110.19	100.66	101.52	99.98
3/19/2002	110.55	100.85	101.93	100.39
3/20/2002	108.19	100.59	100.33	100.04
3/21/2002	110.09	103.17	100.48	102.84
3/22/2002	111.11	103.07	100.05	102.67
3/25/2002	110.9	102.75	98.59	102.42
3/26/2002	108.81	102.12	99.16	101.49
3/27/2002	110.36	103.32	99.7	102.93
3/28/2002	110.63	103.52	99.94	103.19
4/1/2002	110.13	103	99.87	102.65
4/2/2002	109.65	103.35	99.01	102.98
4/3/2002	109.65	103.17	98.02	102.68
4/4/2002	109.02	103.85	98.11	103.04
4/5/2002	108.06	103.4	97.79	102.58
4/8/2002	108.83	103.78	98.01	102.78
4/9/2002	107.66	103.15	97.36	102.05
4/10/2002	109.96	104.55	98.47	103.59
4/11/2002	108.77	103.07	96.13	102.2
4/12/2002	108.92	103.45	96.77	102.67
4/15/2002	108.31	101.7	96.03	101.42
4/16/2002	109.5	102.85	98.28	102.74
4/17/2002	109.69	104.02	98.08	103.43
4/18/2002	110.11	104.52	97.94	104.32
4/19/2002	111.63	105.01	98	104.93
4/22/2002	112.78	105.15	96.49	104.99
4/23/2002	112.78	105.93	95.9	105.67
4/24/2002	113.62	105.91	95.21	105.66
4/25/2002	112.55	104.55	95.07	104.26
4/26/2002	113.58	103.73	93.75	103.67
4/29/2002	111.51	104.25	92.8	103.71
4/30/2002	113.41	105.31	93.8	104.73
5/1/2002	114.04	104.99	94.63	104.49
5/2/2002	114.35	105.29	94.47	104.96
5/3/2002	114.83	105.45	93.5	105.03
5/6/2002	115.71	105.3	91.69	104.99
5/7/2002	117.52	104.5	91.41	104.39
5/8/2002	118.88	104.96	94.84	104.87
5/9/2002	116.96	104.16	93.46	104.05
5/10/2002	116.88	102.53	91.89	102.38
5/13/2002	114.97	102.3	93.6	101.79
5/14/2002	114.66	102.55	95.58	101.73
5/15/2002	114.58	101.11	95.03	100.56
5/16/2002	110.78	98.48	95.66	98.16
5/17/2002	108.58	97.27	96.39	97.42
5/20/2002	108.4	99.06	95.1	99.13
5/21/2002	108.92	99.65	94.06	99.91
5/22/2002	112.8	102	94.59	102.21
5/23/2002	114.72	102.81	95.56	103.05

5/24/2002	114.04	102.39	94.4	102.89
5/28/2002	113.39	102.02	93.6	102.54
5/29/2002	112.16	100.34	93	101.05
5/30/2002	113.83	99.29	92.73	100.55
5/31/2002	111.72	98.89	92.95	99.97
6/3/2002	109.34	96.53	90.65	97.8
6/4/2002	110.25	97.34	90.65	98.4
6/5/2002	110.42	96.25	91.45	97.36
6/6/2002	107.52	93.78	89.64	94.96
6/7/2002	108.29	93.58	89.5	95.22
6/10/2002	109.65	94.15	89.78	96.18
6/11/2002	109.98	94.04	88.29	96.05
6/12/2002	111.05	95.13	88.87	96.59
6/13/2002	112.03	96.04	87.93	97.05
6/14/2002	110.07	95.41	87.74	96.15
6/17/2002	110.69	96.63	90.25	97.21
6/18/2002	112.99	97.8	90.34	98.06
6/19/2002	113.28	97.11	88.84	97.24
6/20/2002	110.76	95.32	87.65	96.09
6/21/2002	111.32	95.87	86.16	96.42
6/24/2002	108.81	94.18	86.47	94.71
6/25/2002	108.23	93.85	85.02	94.35
6/26/2002	107.87	93.22	84.8	93.6
6/27/2002	107.98	93.55	86.29	93.97
6/28/2002	109.23	95.09	86.22	95.46
7/1/2002	107.44	93.29	84.37	94.05
7/2/2002	105.89	91.58	82.58	92.29
7/3/2002	105.26	90.82	83.09	91.59
7/5/2002	105.05	91.59	86.15	92.24
7/8/2002	103.63	90.88	85.1	91.31
7/9/2002	100.77	88.15	82.99	88.57
7/10/2002	96.83	82.94	80.17	83.8
7/11/2002	98.98	85.94	80.78	86.58
7/12/2002	94.8	82.59	80.25	84.21
7/15/2002	94.51	83.84	79.95	86.2
7/16/2002	95.24	81.27	78.47	83.88
7/17/2002	93.57	80.79	78.92	83.16
7/18/2002	92.38	78.2	76.79	81.05
7/19/2002	88.99	74.53	73.84	76.96
7/22/2002	88.64	73.69	71.41	76.34
7/23/2002	84.27	68.05	69.48	70.27
7/24/2002	91.9	74.37	73.46	76.19
7/25/2002	95.13	77.43	73.05	79.55
7/26/2002	93.9	75.87	74.28	77.98
7/29/2002	92.42	76.46	78.3	78.63
7/30/2002	100.38	81.84	78.63	83.82
7/31/2002	102.44	82.8	79.4	84.97
8/1/2002	100.25	80.61	77.06	82.44
8/2/2002	97.68	79.07	75.28	81.03
8/5/2002	98.08	78.8	72.7	80.8
8/6/2002	100.5	81.6	74.87	83.63
8/7/2002	100.65	82.13	76.37	84.15
8/8/2002	101.96	83.25	78.87	85.26
8/9/2002	102.76	83.59	79.14	85.51
8/12/2002	103.84	84.95	78.72	87.08
8/13/2002	100.21	83.02	77.02	84.66

8/14/2002	104.34	85.66	80.1	87.17
8/15/2002	103.03	85.29	81.03	86.76
8/16/2002	101.48	83.98	80.9	85.74
8/19/2002	103.28	84.97	82.81	86.64
8/20/2002	104.16	85.12	81.65	86.7
8/21/2002	108.4	87.42	82.69	88.92
8/22/2002	108.17	88.59	83.85	90.33
8/23/2002	106.75	87.13	81.95	88.97
8/26/2002	107.39	88.96	82.57	90.64
8/27/2002	107.29	87.497	81.42	89.54
8/28/2002	106.12	87.15	79.95	88.87
8/29/2002	104.45	86.02	79.94	87.53]

Strategic Initiatives Update

- Cost Management Initiative
- Sthe Energies Investment
- Midwest Generation contract
- Provider of Last Resort (POLR) filing
- Enterprises Path to Value

Cost Management Initiative Success

- CMI is ongoing initiative, not a one-shot austerity program
- Results to date - better than plan
 - o Target for 2002: \$200 million
 - o Actual through July: \$133 million
- Commitment for 2003
 - o Savings targets included in 2003 planning; 2002 base built in
 - o Continued focus on sustainable savings
 - o CMI teams are still active

Sithe Portfolio

- - Sithe New England assets
 - Operating, merchant plants - 1,644 Mws
 - Under construction - 2,421 Mws
- - Other Sithe assets
 - Operating, merchant plants - 344 Mws
 - Operating, qualifying facilities - 977 Mws
 - Under construction - 230 Mws
 - Under advanced development - 1,600 Mws

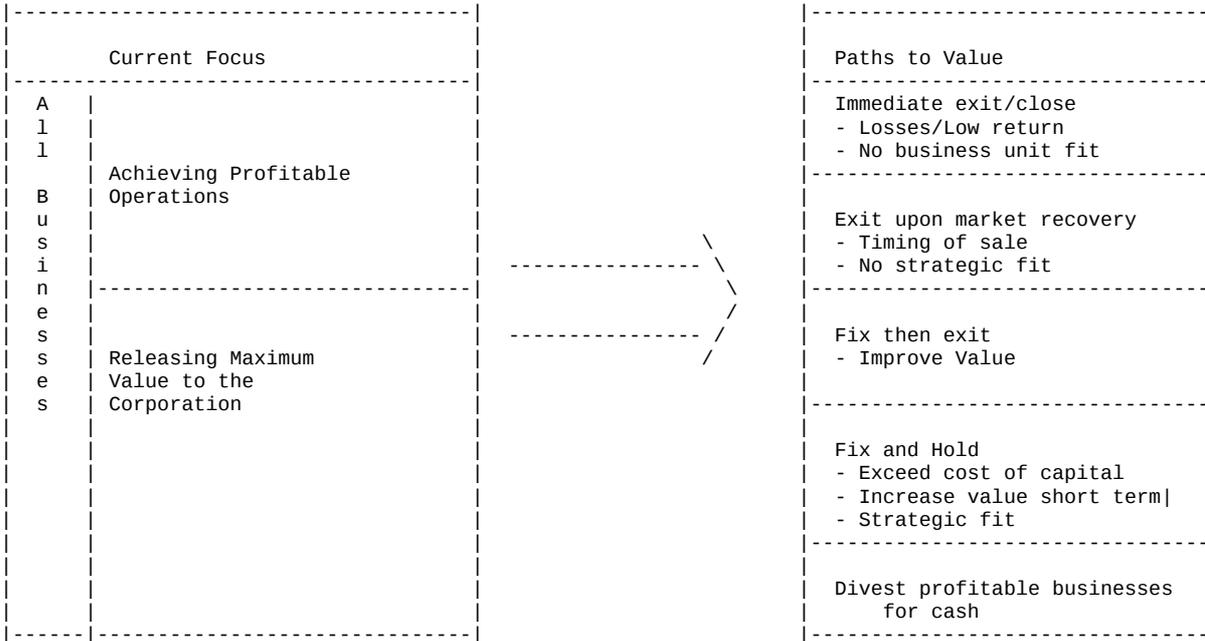
Midwest Gen Contract Provides Flexibility

- - Exelon/Midwest Generation contract runs through 2004
 - Includes options for supply choices
- - July 1 - decision on option coal generation
 - Turned back 2,684 Mws
 - Retained 1,265 Mws
 - Assured adequate supply, reliability of T&D system
- - October - decision on options for Collins (2,698 Mws) and peakers (994 Mws)
- - Midwestern area has seen active development of new peaker capacity
- - Opportunity for Exelon to restructure its portfolio

Illinois Provider of Last Resort Proposal

- - Offer fixed-price service for mass-market customers
- - Petitioned ICC to declare large commercial and industrial class (usage at or above 3 MW) competitive
 - Implementation would begin June 2003, be fully implemented June 2006
 - Covers about 370 customers representing a 2,500-MW load
- Free up capacity in Midwest for competitors

Enterprises Paths to Value



Upcoming Events in 2002

- - Midwest Generation options
- - Illinois Commerce Commission decisions on ComEd audit and POLR filing
- - Additional Sithe-related transactions
- - Q3 earnings results

[Exelon Logo]

Our Vision = Value Creation

- - Committed to Growth
- - Capitalize on Strengths
- - Focus on Fundamentals and Discipline
- - Committed to Performance

SITHE ASSETS

The following table shows Sithe's principal assets as of August 31, 2002 (1).

Type of Plant	Station	Location	No. of Units	Fuel	Dispatch Type	Net Generation Capacity (MW)	
Merchant Plants	Batavia	New York	1	Gas	Intermediate	50	
	Framingham 1, 2, 3	Massachusetts	3	Oil	Peaking	37	
	Massena	New York	1	Gas/Oil	Intermediate	66	
	Mystic 4, 5, 6, 7	Massachusetts	4	Oil	Intermediate	995	
	Mystic CT	Massachusetts	1	Oil	Peaking	11	
	New Boston 2	Massachusetts	2	Gas/Oil	Intermediate	380	
	New Boston 3	Massachusetts	1	Oil	Peaking	20	
	Ogdensburg	New York	1	Gas/Oil	Intermediate	71	
	West Medway 1, 2, 3	Massachusetts	3	Gas/Oil	Peaking	165	
	Wyman 4	Maine	1	Oil	Intermediate	36	
	Cardinal	Canada	1	Gas	Base-load	157	
				----- 19 -----			----- 1,988 -----
	Qualifying Facilities	Allegheny 5, 6, 8, 9	Pennsylvania	4	Hydro	Intermediate	51
Bypass		Idaho	1	Hydro	Base-load	10	
Elk Creek		Idaho	1	Hydro	Base-load	2	
Greeley		Colorado	1	Gas	Base-load	48	
Hazelton		Idaho	1	Hydro	Base-load	9	
Independence		New York	1	Gas	Base-load	614	
Ivy River		North Carolina	1	Hydro	Base-load	1	
Kenilworth		New Jersey	1	Gas/Oil	Base-load	26	
Montgomery Creek		California	1	Hydro	Base-load	3	
Naval Station		California	1	Gas/Oil	Base-load	45	
Naval Training Center		California	1	Gas/Oil	Base-load	23	
North Island		California	1	Gas/Oil	Base-load	37	
Oxnard		California	1	Gas	Base-load	48	
Rock Creek		California	1	Hydro	Base-load	4	
Sterling		New York	1	Gas	Intermediate	56	
				----- 18 -----			----- 977 -----
Under Construction	ForeRiver 3	Massachusetts	1	Gas/Oil	Base-load	807	
	Mystic 8, 9	Massachusetts	2	Gas	Base-load	1,614	
	TEG 1, 2	Mexico	2	Coke	Base-load	230	
			----- 5 -----			----- 2,651 -----	
Under Advanced Development (1)	Goreway	Canada	1	Gas	Base-load	800	
	Southdown	Canada	1	Gas	Base-load	800	
			----- 2 -----			----- 1,600 -----	
			----- 44 -----			----- 7,216 -----	

(1) On May 9, 2002, GE Power Systems and Sithe announced the cancellation of development of the 800-MW Heritage power plant. ForeRiver 1 & 2 plants (26 MW) were dismantled due to the construction of ForeRiver 3. The New Boston 1 plant (350 MW) was shutdown on July 1, 2002.

The following information was made available during the presentation:

Exelon's 2003 plans and budgets are not complete, but the acquisition of the portion of Sithe that Exelon does not currently own (50%) is expected to be modestly dilutive to earnings in 2003. The effect of the Sithe acquisition is included in Exelon's earnings guidance.

Exelon expects downward pressure on revenue from lower wholesale power prices. Weather had a slightly negative impact in the first half of the year. Weather improved in July, however, final data for August weather is not available at this time.

Growth drivers in the first half of the year included lower operating expenses, lower depreciation and amortization and lower interest expense. These drivers are expected to continue to affect earnings through the rest of the year.

Exelon reaffirmed its commitment to growth and expects to generate an average 5% annual earnings growth in the near term from current asset and business mix based on increased productivity and decreased costs. A stronger economy and higher wholesale prices could also add to Exelon's current growth estimates.