FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

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l	OMB AP	PROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

															lationship o ck all applic Directo			on(s) to Issu 10% Ow	
		ot) (M	fiddle)		3. Date of Earliest Transaction (Month/Day/Year) 06/24/2005							X	X Officer (give title Other (specif below) below) Chairman, President and CEO						
37TH FLC (Street) CHICAGO (City)			0603 ip)		4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Ind Line) X	•				
		Table	e I - Non	-Deriv	ative	Sec	uritie	s Ac	quired,	Dis	posed c	of, or Be	nefic	cially	Owned				
		2. Transaction Date (Month/Day/Year)		ır) Ei	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amour Securitie Beneficia Owned F	es ally	Form:	Direct Indirect	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	Pr	ice				(Instr. 4)	
Common S	stock														59,538(1)			D	
Common S	itock (Defe	rred Shares)													269,081 ⁽²⁾			I .	By Stock Deferral Plan
Common S	Stock (401k	Shares)											\top		5,620 ⁽³⁾ D				
Common S	Stock														1 3.500 1 1 1			Held By Spouse	
		Та									osed of, converti				Owned			<u> </u>	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transa Code (8)		of Deriv Secu Acqu (A) o Disp	r osed) r. 3, 4	Expiration Date (Month/Day/Year) Amount of Securities Underlying Derivative S (Instr. 3 and		of s ng e Secu		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Shai	ber					
Performance Shares - Stock Units	(4)								(4)		(4)	Common Stock	(4)		108,541	(5)	D	
Deferred Comp Phantom	(6)	06/24/2005			A		95		(6)		(6)	Common	9	5	\$50.69	30,605	(7)	D	

Explanation of Responses:

- 1. Balance includes 3,248 shares held in the Employee Stock Purchase Plan.
- $2.\ Balance\ includes\ 2,178\ shares\ acquired\ on\ 06/10/2005\ through\ the\ automatic\ dividend\ reinvestment\ feature\ of\ Exelon\ plans.$
- 3. Shares held as of 06/22/2005 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- 4. Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the second and third anniversaries of the award date. Under certain circumstances up to one half of the second and third vestings may either be settled in common stock on a 1 for 1 basis, or be settled in cash based on the cash value of the underlying stock on the date of vesting.
- $5.\ Balance\ includes\ 879\ shares\ acquired\ on\ 06/10/2005\ through\ the\ automatic\ dividend\ reinvestment\ feature\ of\ Exelon\ plans.$
- 6. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- 7. Balance includes 245 shares acquired on 06/10/2005 through the automatic dividend reinvestment feature of Exelon plans.

Remarks:

Scott N. Peters, Attorney in Fact for John W. Rowe

06/28/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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