UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

July 1, 2009

Date of Report (Date of earliest event reported)

Commission File Number	Exact Name of Registrant as Specified in Its Charter; State of Incorporation; Address of Principal Executive Offices; and Telephone Number	IRS Employer Identification Number
1-16169	EXELON CORPORATION	23-2990190
	(a Pennsylvania corporation)	
	10 South Dearborn Street	
	P.O. Box 805379	
	Chicago, Illinois 60680-5379	
	(312) 394-7398	
000-16844	PECO ENERGY COMPANY	23-0970240
	(a Pennsylvania corporation)	
	P.O. Box 8699	
	2301 Market Street	
	Philadelphia, Pennsylvania 19101-8699	
	(215) 841-4000	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Dere-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Dere-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 – Other Events

Item 8.01. Other Events.

On July 1, 2009, PECO Energy Company (PECO) filed a \$342 million plan with the Pennsylvania Public Utility Commission under Act 129 to provide energy efficiency and demand reduction programs to help customers save money by reducing energy use by 1.2 billion kilowatt-hours by 2013.

A copy of the press release announcing the filing of the plan is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Section 9 – Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Press release

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This combined Form 8-K is being furnished separately by Exelon Corporation and PECO (Registrants). Information contained herein relating to any individual Registrant has been furnished by such Registrant on its own behalf. No Registrant makes any representation as to information relating to any other Registrant.

This Current Report includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. The factors that could cause actual results to differ materially from these forward-looking statements include those discussed herein as well as those discussed in (1) Exelon's 2008 Annual Report on Form 10-K in (a) ITEM 1A. Risk Factors, (b) ITEM 7. Management's Discussion and Analysis of Financial Condition and Results of Operations and (c) ITEM 8. Financial Statements and Supplementary Data: Note 18; (2) Exelon's First Quarter 2009 Quarterly Report on Form 10-Q in (a) Part II, Other Information, ITEM 1A. Risk Factors and (b) Part I, Financial Information, ITEM 1. Financial Statements: Note 13; and (3) other factors discussed in filings with the Securities and Exchange Commission by the Registrants. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this Current Report. None of the Registrants undertakes any obligation to publicly release any revision to its forward-looking statements to reflect events or circumstances after the date of this Current Report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXELON CORPORATION

/s/ Matthew F. Hilzinger

Matthew F. Hilzinger Senior Vice President and Chief Financial Officer Exelon Corporation

PECO ENERGY COMPANY

/s/ Phillip S. Barnett Phillip S. Barnett Senior Vice President and Chief Financial Officer PECO Energy Company

July 2, 2009

<u>Exhibit No.</u> 99.1

Description Press release



Contact: Cathy Engel PECO 2301 Market Street, S14-1 Philadelphia, PA 19103 215-841-5555 <u>catherine.engel@peco-energy.com</u>

PECO

FOR IMMEDIATE RELEASE

PECO Files Plan to Help Customers Save Money, Reduce Energy Use and Help the Environment

PHILADELPHIA (July 1, 2009) – A \$342 million PECO plan, filed today with the Pennsylvania Public Utility Commission (PA PUC), will provide programs to help customers save money by reducing energy use by 1.2 billion kilowatt-hours by 2013. Also included in the plan is more than \$28 million in additional low-income energy efficiency programs. PECO's residential customers can reduce their annual energy use by more than 10 percent by taking advantage of some of the programs including discounts on compact fluorescent light bulbs (CFLs) and programmable thermostats.

"We are committed to providing customers the information and programs they need to understand, manage and reduce their energy use, especially as we complete the transition to market-based rates," said Denis O'Brien, PECO president and CEO. "Helping customers use less energy and save money is one important way we can help customers prepare for the end of rate caps on Jan. 1, 2011. And these programs, if approved, are a win-win, because using energy more efficiently also provides significant environmental benefits."

Specifically, PECO's plan to fulfill Pennsylvania's Act 129 regulations includes funding for residential, commercial, and government-specific programs such as:

Energy Efficiency

- \$20 million in CFL giveaways and rebates
- \$28 million in low-income energy efficiency programs
- \$35 million in rebates on energy efficiency products
- \$10 million in appliance pick-up programs
- \$5 million in rebates for home solar renewable projects

Demand Reduction Programs

- \$41 million in direct energy use management programs including air-conditioner cycling
- \$9 million in new time of use rates
- \$46 million in programs to reduce energy demand during the 100 hours of the year with the highest demand for electricity

In total, the programs will help PECO customers reduce energy use by 1 percent by May 31, 2011 and 3 percent by May 31, 2013, and reduce energy demand during the 100 highest demand hours by 4.5 percent by May 31, 2013. The proposed programs are part of a broader energy efficiency / environmental initiative for PECO and its customers.

-more-

Act 129 Filing Release

Other efforts to help customers include PECO's comprehensive power purchasing strategy to secure the lowest possible prices for customers. The results of PECO's first procurement to purchase the electricity needed to serve customers beginning Jan. 1, 2011 are expected to be announced in mid-July. These results, plus the results of three additional purchases through 2010, will determine the price PECO customers will pay for electricity on Jan. 1, 2011.

The filing comes immediately before the July 4 debut of PECO's new energy efficient Crown Lights system. PECO's other environmental projects include the installation of a green roof on the company's Center City headquarters; the opening of PECO's first 'green building' in West Chester, recently awarded silver certification for Leadership in Energy and Environmental Design (LEED); improvements to secure LEED certification for many other company work sites; the increased use of hybrid and biodiesel vehicles; and support for community environmental projects.

These efforts are a component of Exelon 2020: A Low-Carbon Roadmap, the comprehensive environmental strategy of PECO's parent company. Exelon 2020 sets the goal of reducing, offsetting or displacing more than 15 million metric tons of greenhouse gas emissions per year by 2020. This is more than the company's current annual carbon footprint and is equivalent to taking nearly 3 million cars off American roads and highways.

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Based in Philadelphia, PECO is an electric and natural gas utility subsidiary of Exelon Corporation (NYSE: EXC). PECO serves 1.6 million electric and 485,000 natural gas customers in southeastern Pennsylvania and employs about 2,400 people in the region. PECO delivered 83.7 billion cubic feet of natural gas and 39.4 billion kilowatt-hours of electricity in 2008. Founded in 1881, PECO is one of the Greater Philadelphia Region's most active corporate citizens, providing leadership, volunteer and financial support to numerous arts and culture, education, environmental, economic development and community programs and organizations.

If you are a member of the media and would like to receive PECO news releases via e-mail please send your e-mail address to <u>PECO.Communication@exeloncorp.com</u>

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