# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

| FORM 8-K |  |
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# Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

**CURRENT REPORT** 

May 23, 2014
Date of Report (Date of earliest event reported)

|       | nission<br>lumber  | Exact Name of Registrant as Specified in Its Charter; State of<br>Incorporation; Address of Principal Executive Offices; and<br>Telephone Number | IRS Employer<br>Identification Numbe |  |
|-------|--|--|--------------------------------------|--|
| 1-16  | 169 <b>EXE</b>   | LON CORPORATION  | 23-2990190                           |  |
|       | (a Pe  | nnsylvania corporation)  |                                      |  |
|       |  | outh Dearborn Street   |                                      |  |
|       |  | Box 805379   |                                      |  |
|       |  | ngo, Illinois 60680-5379   |                                      |  |
|       | (312)  | 394-7398   |                                      |  |
| 333-8 | 85496 <b>EXE</b>   | LON GENERATION COMPANY, LLC  | 23-3064219                           |  |
|       | (a Pe  | nnsylvania limited liability company)  |                                      |  |
|       | 300 I  | Exelon Way   |                                      |  |
|       | Kenr   | ett Square, Pennsylvania 19348-2473  |                                      |  |
|       | (610)  | 765-5959   |                                      |  |
|       | k the appropriate bisions:   | oox below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under a                           | any of the following                 |  |
|       | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)                  |  |                                      |  |
|       | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)                 |  |                                      |  |
|       | Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) |  |                                      |  |
|       | Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) |  |                                      |  |

#### Section 8 - Other Events

#### Item 8.01. Other Events.

On May 23, 2014, Exelon Corporation learned the results of the most recent PJM capacity auction, which covers the generating year from June 1, 2017, to May 31, 2018. Three Exelon Generation Company, LLC nuclear units located in PJM – Byron and Quad Cities in Illinois and Oyster Creek in New Jersey – did not clear the auction.

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This combined Form 8-K is being furnished separately by Exelon Corporation and Exelon Generation Company, LLC (the "Registrants"). Information contained herein relating to any individual Registrant has been furnished by such Registrant on its own behalf. No Registrant makes any representation as to information relating to any other Registrant.

This Current Report contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, that are subject to risks and uncertainties. The factors that could cause actual results to differ materially from the forward-looking statements made by Exelon Corporation and Exelon Generation Company, LLC (Registrants) include those factors discussed herein, as well as the items discussed in (1) Exelon's 2013 Annual Report on Form 10-K in (a) ITEM 1A. Risk Factors, (b) ITEM 7. Management's Discussion and Analysis of Financial Condition and Results of Operations and (c) ITEM 8. Financial Statements and Supplementary Data: Note 22; (2) Exelon's First Quarter 2014 Quarterly Report on Form 10-Q in (a) Part II, Other Information, ITEM 1A. Risk Factors; (b) Part 1, Financial Information, ITEM 2. Management's Discussion and Analysis of Financial Condition and Results of Operations and (c) Part I, Financial Information, ITEM 1. Financial Statements: Note 15; (3) the cautionary statements regarding the proposed merger with Pepco Holdings, Inc. included in Exelon's Current Reports on Form 8-K regarding the transaction filed on April 30, 2014; and (4) other factors discussed in filings with the SEC by the Registrants. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this Current Report. None of the Registrants undertakes any obligation to publicly release any revision to its forward-looking statements to reflect events or circumstances after the date of this Current Report.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, each Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# **EXELON CORPORATION**

/s/ Jonathan W. Thayer

Jonathan W. Thayer

Executive Vice President and Chief Financial Officer

**Exelon Corporation** 

# EXELON GENERATION COMPANY, LLC

/s/ Bryan P. Wright

Bryan P. Wright Senior Vice President and Chief Financial Officer Exelon Generation Company, LLC

May 27, 2014