| SEC Form 4 |  |
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## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |  |  |        | 01 000   |  |  | investmen  |                  | inpuny / tot   | 01 1340                 |  |   |  |                    |  |   |          |
|---|---|--|--|--------|--|--|--|--|------------------|--|-------------------------|--|---|--|--------------------|--|---|----------|
| 1. Name and Address of Reporting Person*<br>Kleczynski Robert A |   |  |  |        | 2. Issuer Name and Ticker or Trading Symbol<br>EXELON CORP [ EXC ] |  |  |  |                  |  |                         | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |   |  |                    |  |   |          |
| <u> Kieczyi</u>   | <u>IISKI RODE</u>   | <u>ert A</u>                               |  |        |  |  | 0011   | <u> </u>   | L                |  |                         |  |   | Directo  | or                 |  | 10% Ov  | vner     |
| (Last)  | (Ei   | rct) (                                     | Middle)  |        | 3. Date of Earliest Transaction (Month/Day/Year)                   |  |  |  |                  |  |                         | X  | Officer<br>below)                                   | (give title  |                    | Other (s<br>below)   | specify   |          |
| 1 · · ·   |   |  |  |        |  |  |  |  |                  | S  | VP & Co                 | rp Co  | ontroller   |  |                    |  |   |          |
| 10 S DEA  | ARBORN S  | TREET                                      |  | F      |  |  |  |  |                  |  |                         |  |   |  |                    | •  |   |          |
| 54TH FL   | OOR   |  |  |        | 4. If Ar   | mendme   | nt, Date   | of Original I  | Filed            | (Month/D   | ay/Year)                |  | 6. Ind<br>Line)                                     | ividual or .   | Joint/Group        | o Filing   | g (Check Ap   | plicable |
|   |   |  |  | _      |  |  |  |  |                  |  |                         |  | X   | Form f   | iled by One        | e Rep  | orting Perso  | n        |
| (Street)<br>CHICAG  | GO IL   | e  | 60603  |        |  |  |  |  |                  |  |                         |  |   | Form f<br>Persor   |                    | re tha   | n One Repo  | rting    |
| (City)  | (St   | ate) (A                                    | Zip)   | _      | Rule   | e 10b  | 5-1(c  | ) Trans  | acti             | ion Ind  | licatio                 | 1  |   |  |                    |  |   |          |
|   |   |  |  |        | Cł<br>sa   | neck this<br>itisfy the a                                | oox to inc<br>affirmative  | licate that a t<br>e defense coi                               | ransa<br>nditior | ction was r  | nade purs<br>L0b5-1(c). | uant to a<br>See Instr   | contra<br>uction                                    | ct, instructio<br>10.  | on or written      | ı plan t   | hat is intende                                      | d to     |
|   |   | Tabl                                       | e I - Non-De   | erivat | tive S   | Securit  | ies Ac   | quired,  | Dis              | posed o  | of, or B                | enefic   | ially   | Owned  | t t                |  |   |          |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/E)        |   |  |  | e      | Execution Date   |  |  | Code (Instr. 5)  |                  |  | ired (A)<br>nstr. 3, 4  | , 4 and Securi<br>Benefi<br>Owned  |   | ties Form<br>cially (D) of<br>Following (I) (Ir  |                    | n: Direct<br>or Indirect<br>nstr. 4)                                     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |          |
|   |   |  |  |        |  |  |  | Code   | v                | Amount   | (A)<br>(D)              | or Pri   | Price Reported (Instr.<br>Price (Instr. 3 and 4)    |  |                    |  | (Instr. 4)  |          |
|   |   | T  | able II - Deri<br>(e.g                                   |        |  |  |  | juired, D<br>s, option   |                  |  |                         |  |   | Owned  |                    |  |   |          |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea | Co     | ransact<br>ode (Ins  | ion of<br>str. De<br>Se<br>Ac<br>(A)<br>Dis<br>of<br>(In | Number<br>rivative<br>curities<br>quired<br>or<br>sposed<br>(D)<br>str. 3, 4<br>d 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Sect<br>(Instr. 3 and 4) |                         |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number o<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | e<br>S<br>Ily<br>I | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficia<br>) Ownersh<br>ct (Instr. 4)             |          |
|   |   |  |  |        |  |  |  | Date   | T                | xpiration  |                         | Amou<br>or<br>Numi<br>of   |   |  |                    |  |   |          |

Code V (A) (D) Exercisable Date Title Shares Deferred Comp Common (1) 22 Phantom (1) 1,572 \$<mark>0</mark> 09/15/2023 A 22 \$41.65 D Stock Share Equivalents

## Explanation of Responses:

1. Phantom share equivalents acquired through a regular payroll contribution to the Exelon stock fund that is part of a multi-fund, non-qualified deferred compensation plan. The Exelon stock fund is a unitized fund that consists of Exelon common stock and short-term investments. Units of the fund will be settled in cash upon the reporting person's separation from the company for any reason. The balance of phantom share equivalents may fluctuate due to periodic changes in the fund composition.

| <u>Elizabeth M. Hensen,</u>    |            |
|--------------------------------|------------|
| Attorney-in-fact for Robert A. | 09/18/2023 |
| Kleczynski                     |            |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.