FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROV	AL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* YOUNG JOHN F					er Name and Ticke LON CORP			ymbol	(Checl	lationship of Reporting Person(s) to Issuer ck all applicable) Director 10% Owner Officer (give title Other (specif			
(Last) 10 SOUTH DE 37TH FLOOR	(First) ARBORN STREET	(Middle)		3. Date 02/23	of Earliest Transa /2007	ction (M	onth/D	Day/Year)		X	below)	below) VP and CFO	
(Street) CHICAGO	IL	60603		4. If An	nendment, Date of	Original	Filed	(Month/Day/Ye	6. Indi Line)	vidual or Joint/Group Form filed by One Form filed by Mor Person	on		
(City)	(State)	(Zip)											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 3. Transaction 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. No													
, (,			Date Month/Day	ıy/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Disposed Of (I	D) (Instr. 3	8, 4 and 5)	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(,
Common Stock			02/23/2	007		M		13,500(1)	A	\$32.54	50,307	D	
Common Stock			02/23/2	007		M		8,750(1)	A	\$58.55	59,057	D	
Common Stock			02/23/2	007		S		200(1)	D	\$64.82	58,857	D	
Common Stock			02/23/2	007		S		100	D	\$64.95	58,757	D	
Common Stock			02/23/2	007		S		100	D	\$64.98	58,657	D	
Common Stock			02/23/2	007		S		100	D	\$64.99	58,557	D	
Common Stock			02/23/2	007		S		100	D	\$65.25	58,457	D	
Common Stock			02/23/2	007		S		100	D	\$65.43	58,357	D	
Common Stock			02/23/2	007		S		100	D	\$65.51	58,257	D	
Common Stock			02/23/2	007		S		100	D	\$65.53	58,157	D	
Common Stock			02/23/2	007		S		300	D	\$65.54	57,857	D	
Common Stock			02/23/2	007		S		100	D	\$65.57	57,757	D	
Common Stock			02/23/2	007		S		100	D	\$65.62	57,657	D	
Common Stock			02/23/2	007		S		100	D	\$65.65	57,557	D	
Common Stock			02/23/2	007		S		100	D	\$65.66	57,457	D	
Common Stock			02/23/2	007		S		200	D	\$65.71	57,257	D	
Common Stock			02/23/2	007		S		100	D	\$65.75	57,157	D	
Common Stock			02/23/2	007		S		100	D	\$65.78	57,057	D	
Common Stock			02/23/2	007		S		200	D	\$65.82	56,857	D	
Common Stock			02/23/2	007		S		100	D	\$65.83	56,757	D	
Common Stock			02/23/2	007		S		100	D	\$65.85	56,657	D	
Common Stock			02/23/2	007		S		100	D	\$65.88	56,557	D	
Common Stock			02/23/2	007		S		100	D	\$65.91	56,457	D	
Common Stock			02/23/2	007		S		100	D	\$65.92	56,357	D	
Common Stock			02/23/2	007		S		100	D	\$65.93	56,257	D	
Common Stock			02/23/2	007		S		100	D	\$65.98	56,157	D	
Common Stock			02/23/2	007		S		100	D	\$66	56,057	D	
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table med Deriv Execution Date, if any (e.g., (Month/Day/Year)	/átive Transa Puli ©(8)	Secion InGAII	Acq or D	uired (A) isposed D) (Instr. 3,	ifethtesign Expiration ba Qualinabay/1	igeletaଫା, (are canvertib	of Securities chackliffties) Derivative Security (Instr. 3 and 4) Amount 7. Title and Amount of Securitles umber Underlying of Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) 9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4) 11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	Deri Seci (AX)q or D	umber of vative irities u(te)d (A) isposed o) (Instr. 3, d 5)	6. Date Exerc Expiration Da (Magnth/Day/) Exercisable	ate						
											Amount or Number		Transaction(s) (Instr. 4)		
NQ Stock Options 01/26/2004	\$32.54	02/23/2007		Code —M—	v	(A)	(D) -13,500 ⁽¹⁾ -	Date Exercisable	Expiration Date (2)	Common Stock	of -13,500-	(2)	13,500	D	
NQ Stock Options 01/23/2006	\$58.55	02/23/2007		M			8,750 ⁽¹⁾	(2)	(2)	Common Stock	8,750	(2)	26,250	D	

Explanation of Responses:

- 1. Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 16, 2006. Shares were sold through small lots which are reported as individual sales on this form and on other Form 4's being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.
- 2. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversay of the grant date.

Remarks:

Scott N. Peters, Esq. Attorney 02/26/2007 in Fact for John F. Young

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.