FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SHATTUCK MAYO A III						2. Issuer Name <b>and</b> Ticker or Trading Symbol EXELON CORP [ EXC ]							5. Relationship of Reporti (Check all applicable) X Director				10% O	wner	
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 03/31/2022							Officer (give title X Other (specify below)  Chairman of the Board					specily			
(Street)	AGO IL 60603				4. If <i>F</i>	Amendr	ment, Date o	of Original Filed (Month/Day/Year)					Form filed by Mo			up Filing (Check Ap ne Reporting Perso ore than One Repo		on	
(City)	(Sta	ate) (Z	Zip)										Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Exectifi any	2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			4 and Secu Bene Own		ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	r <sub>Pr</sub>	ice	Reporte Transa (Instr. 3	ction(s)			(Instr. 4)	
Common Stock (Deferred Stock Units)				03/31/2022						889	A \$43.		43.6	47,286(1)(2)			[ ]	By Exelon Directors Deferred Stock Unit Plan	
Common Stock													26	7,649	I	)			
Common Stock													10,	000(3)		] ]	By Lizzie Mae, LLC		
Common Stock (401k shares)													2,367(4)		:	[ ]	By 401(k) plan		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	on Date,			tion of		Exerc ion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (In	Price of erivative ecurity estr. 5)	9. Number derivative Securities Securities Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	wnership orm:	ct (Instr. 4)	
Franks: -4	of Dr.				Code	v	(A) (D)	Date Exercis	able	Expiration Date		Amou or Numb of Share	er						
Explanatio	n of Respons	ses:																	

- 1. Balance includes 356 shares acquired on March 10, 2022 through automatic dividend reinvestment.
- 2. In connection with the separation of Constellation Energy Corp. (Constellation) from Exelon effective February 1, 2022 (the Spin-Off), the balance of deferred stock units immediately prior to the Spin-Off was adjusted to preserve the overall value of the account balance post-Spin-Off. As a result the deferred stock unit balance was increased by an additional 11,119 units. Such adjustment is exempt from Section 16 of the Securities Exchange Act of 1934, as amended (the Exchange Act) pursuant to Rule 16a-9 under the Exchange Act.
- 3. The reporting person is a manager of Lizzie Mae, LLC, whose members are trusts for the benefit of the reporting person's children. The reporting person disclaims beneficial ownership of the Exelon Corporation common stock held by Lizzie Mae, LLC except to the extent of his pecuniary interest therein
- 4. Shares held as of March 31, 2022 in a multi-fund 401(K) plan updated to reflect additional shares in the account acquired through automatic dividend reinvestment.

Elizabeth M. Hensen, Attorney in Fact for Mayo A. 04/04/2022 Shattuck III

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.