FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington,	D.C.	20549	

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(F TH DEARE LOOR	ENNETH G irst) (GORN STREET			3. D 09/	Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC] Date of Earliest Transaction (Month/Day/Year) 09/03/2003 4. If Amendment, Date of Original Filed (Month/Day/Year)							(Che	S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify below) Senior Vice President Senior Vice President Form filed by One Reporting Person					
(S					Person										. ung			
Security (Ins	tr. 3)	able II - I	2. Transa Date (Month/E	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Trans Code 8) Code	actior (Instr.	4. Secur Dispose 5) Amount	occurities Acquired (A) cosed Of (D) (Instr. 3, occurred to (A) or (D)		o) or 4 and Price	5. Amou Securiti Benefici Owned I Reporte Transac (Instr. 3	int of es Forn (D) c (I) (II d) tion(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
1. Title of Derivative Conversion Security or Exercise (Month/Day/Year) 3. Transaction Date Execution Date if any		d 4 Date, 1	4. Transaction Code (Instr		5. Number of				able and	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		urity	Derivative Security	derivative Securities Beneficially Owned Following Reported	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
\$0 ⁽¹⁾	09/03/2003		C	Code	v	(A)	(D)		le C	ate	Title Common Stock	or Nun of Sha	nber res	\$60.3	677 ⁽¹⁾		D	
	CENCE K (FI TH DEARE LOOR GO II (S Security (Institute of the content of the	TH DEARBORN STREET LOOR GO IL (State) Tab Security (Instr. 3) T 2. Conversion or Exercise Price of Derivative Security Month/Day/Year)	(First) (Middle) TH DEARBORN STREET LOOR GO IL 60603 (State) (Zip) Table I - Non Security (Instr. 3) Table II - I ((2. Conversion or Exercise Price of Derivative Security Month/Day/Year) Table II - I (Month/Day/Year) Table II - I (Month/Day/Year)	(First) (Middle) TH DEARBORN STREET LOOR GO IL 60603 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) Table II - Derivate (Month/L) Conversion or Exercise Price of Derivative Security Conversion of Exercise Price of Derivative Security (Month/Day/Year) Table II - Derivate (e.g., pi (Month/Day/Year))	(First) (Middle) (First) (Middle) TH DEARBORN STREET LOOR GO IL 60603 (State) (Zip) Table I - Non-Derivative (Month/Day/Year) Table II - Derivative (e.g., puts, or period of Exercise Price of Derivative Security Security (Month/Day/Year) A. 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Dee Execution and such a contraction of Exercise Price of Derivative Securities (e.g., puts, calls, war (A) of Derivative Security Code (Instr. 8) Code (V) (A) (A) (Code V) (A) (Code V) (A) (Code V)	(First) (Middle) TH DEARBORN STREET LOOR Table I - Non-Derivative Securities Action (Month/Day/Year) Table II - Derivative Securities Action (Instr. 3, 4 and 5) Code V (A) (D)	(First) (Middle) TH DEARBORN STREET LOOR GO IL 60603 (State) (Zip) Table I - Non-Derivative Securities Acquired, If any (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, If any (Month/Day/Year) (e.g., puts, calls, warrants, option of Exercise Price of Derivative Security Security 2. Transaction Date (E.g., puts, calls, warrants, option of Exercise Price of Derivative Security Security 3. 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If Amendment, Date of Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2. Transaction (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2. Transaction (Month/Day/Year) (Month/Day	ENCE KENNETH G (First) (Middle) TH DEARBORN STREET LOOR 4. If Amendment, Date of Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Transaction(S) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Transaction(S) (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Transaction(S) (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2. Transaction Date (Month/Day/Year) (State) (A) or Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned Following Reported Transaction(S) (Instr. 3 and 4) Transaction Date (Month/Day/Year) (A) or Derivative Securities Acquired (B) or Derivative Securities (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Transaction (B) Price of Amount of Securities Date (Month/Day/Year) (Month/Day/Year	EXELON CORP [EXC] (Check all applicable) Director Director Officer (give title below) Senior Vice Pr A If Amendment, Date of Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. 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Number of Disposed Of (Instr. 3 and 4) Code V (A) (D) Date Exercisable and Title Shares Amount of Securities Derivative Securities Acquired (A) or Disposed Of (Instr. 3 and 4) Code V (A) (D) Date Exercisable and Title Shares Amount of Securities Derivative Securities Date (Instr. 4) Code V (A) (D) Date Exercisable and Title Shares Amount of Securities Derivative Securities Date (Instr. 4) Code V (A) (D) Date Exercisable and Title Shares Amount of Securities Date (Instr. 4) Code V (A) (D) Date Exercisable and Title Shares Common Title Shares	EXELON CORP [EXC] (First) (Middle) TH DEARBORN STREET LOOR 4. If Amendment, Date of Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3. 4 and B) 5. Amount of Securities Date (Month/Day/Year) 6. Ownership Securities Acquired (A) or Disposed of (D) (Instr. 3. 4 and B) 5. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3. 4 and B) 5. Amount of Securities Acquired (D) or Indirect (D)

Explanation of Responses:

1. Phantom shares held in a multi-fund deferred compensation account to be settled for cash on a 1:1 basis upon the reporting person's termination of employment for any reason. Shares are acquired through regular periodic payroll contributions and the reinvestment of dividends.

Remarks:

Scott N. Peters, Attorney in Fact for Kenneth G. Lawrence

09/05/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.