FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

1. Name and Address of Reporting Person*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

ROWE JOHN W	EXE	LON CORP	[EXC]		Check	Director 10% Owner Officer (give title Other (specify						
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR		e of Earliest Transa /2006	ction (M	onth/[Day/Year)	X	Officer (give title Other (specify below) Chairman, President and CEO						
	4. If Ar	mendment, Date of	Original	Filed	(Month/Day/\	6. Indiv	lividual or Joint/Group Filing (Check Applicable						
(Street) CHICAGO IL 60603						X	Form filed by One Reporting Person Form filed by More than One Reporting						
(City) (State) (Zip)									Person				
Table I - No	n-Deriva	tive S	ecurities Acq	uired,	Disp	osed of,	or Ben	eficially	Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Yea		2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of 5)	(D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	05/08/	2006		S		300(1)	D	\$55.77	189,687	D			
Common Stock	05/08/	2006		S		600	D	\$55.78	189,087	D			
Common Stock	05/08/	2006		S		600	D	\$55.79	188,487	D			
Common Stock	05/08/	2006		S		200	D	\$55.8	188,287	D			
Common Stock	05/08/2006			S		800	D	\$55.81	187,487	D			
Common Stock	05/08/	2006		S		300	D	\$55.86	187,187	D			
Common Stock	05/08/	2006		S		300	D	\$55.89	186,887	D			
Common Stock	05/08/	2006		S		300	D	\$55.9	186,587	D			
ommon Stock		2006		S		900	D	\$55.91	185,687	D			
Common Stock	05/08/	2006		S		2,500	D	\$55.92	183,187	D			
Common Stock	05/08/	2006		S		1,300	D	\$55.93	181,887	D			
Common Stock	05/08/	2006		S		1,000	D	\$55.94	180,887	D			
Common Stock	05/08/	2006		S		900	D	\$55.95	179,987	D			
Common Stock	05/08/	2006		S		400	D	\$55.98	179,587	D			
Common Stock	05/08/	2006		S		1,282	D	\$56.01	178,305	D			
Common Stock	05/08/	2006		S		400	D	\$56.02	177,905	D			
Common Stock	05/08/	2006		S		400	D	\$56.04	177,505	D			
Common Stock	05/08/	2006		S		300	D	\$56.05	177,205	D			
Common Stock	05/08/	2006		S		300	D	\$56.06	176,905	D			
Common Stock	05/08/	2006		S		400	D	\$56.09	176,505	D			
Common Stock	05/08/	2006		S		1,700	D	\$56.1	174,805	D			
Common Stock	05/08/200			S		400	D	\$56.11	174,405	D			
Common Stock	05/08/	2006		S		800	D	\$56.12	173,605	D			
Common Stock	05/08/	2006		S		300	D	\$56.13	173,305	D			
Common Stock	05/08/	2006		S		1,100	D	\$56.14	172,205	D			
Common Stock	05/08/	2006		S		700	D	\$56.15	171,505	D			
Common Stock (Deferred Shares)									274,960	I	By Stock Deferral Plan		
Common Stock (401k Shares)									5,736 ⁽²⁾	D			

		Tabl	e I - Non	-Deriv	ative	Sec	uritie	s Acq	juired,	Dis	osed o	f, or E	Benef	ficially	Owne	ed		
1. Title of Security (Instr. 3)		I:	2. Transaction Date (Month/Day/Year)) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an 5)						6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	ode V Amou		Amount (A) or (D)		Brice Tra		action(s) 3 and 4)			
Common Stock												3,500		I	Held By Spouse			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 2. Conversion Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)				Date,	4. Transac Code (Ir 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	ative rities ired osed	6. Date E: Expiration (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Deri Sec (Ins	8. Price of Derivative Security (Instr. 5) 8. Price of derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisal		Expiration Date	Title	Amou or Numb of Share	er					

Explanation of Responses:

- 1. Exercise and all reported sales made pursuant to a rule 10b5-1 trading plan entered into on February 25, 2005. Shares were sold through small lots which are reported as individual sales on this form and on other Form 4's being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.
- 2. Shares held as of 04/30/2006 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

Remarks:

Scott N. Peters, Attorney in Fact for John W. Rowe

05/08/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.