FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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|) | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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| NI. | ama and Address of Poporting Porcor |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|------------|--|--|--|--|--|--|--|
| OMB Number | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per resp | oonse: 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| GILLIS (Last) | S RUTH A (Fi | <u> </u> | N M (Middle) | | | | 2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC] 3. Date of Earliest Transaction (Month/Day/Year) 05/09/2008 | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Executive Vice President | | | | | |
|--|--|--|---|---------|--|---|--|-----|---|---|--------------------|-----------------|---|-----------------|---|--|--------------------------------------|---|--|--|--|
| (Street) CHICAC | GO IL | tate) (| 50603 Zip) le I - Non- | -Deriva | 4. If Amendment, Date of Original Filed (Month/Day/Year) with the control of the | | | | | | | | I | Line) X | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | 2A. Deemed Execution Date, | | | Cod | saction e (Inst | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | str. 3, 4 | or 5. Amo Securit Benefic Owned Reporte | | ies Formula (D) Following (I) (I) ed ction(s) | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | ate, 1 | 4. Transaction Code (Instr 8) | | | | 6. Date Exercis: Expiration Date (Month/Day/Yea | | е | Amount of | | De Se (In | Price of erivative ecurity estr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | y | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | C | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amour or Numbe of Shares | er | | | | | | | |
| Deferred Comp. Phantom Shares | (1) | 05/09/2008 | | | A | | 11 | | (1) | | (1) | Common Stock | 11 | 4 | 82.94 | 294 | | D | | | |

Explanation of Responses:

1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

Remarks:

Scott N. Peters, Attorney in Fact for Ruth Ann M. Gillis

05/12/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.