FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person* <u>LAWLESS ROBERT J</u>			2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [EXC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X Director 10% Owner					
(Last) 10 SOUTH D	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/30/2016	Officer (give title Other (specify below) below)					
54TH FLOOR			A If Amondment Date of Original Filed (Menth/Deu/Mass)						
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CHICAGO	IL	60603		X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Transaction Disposed C Code (Instr.				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock (Deferred Stock Units)	12/31/2016		A		1,039	А	\$34.9	16,738 ⁽¹⁾	Ι	By Exelon Directors' Deferred Stock Unit Plan	
Common Stock								3,273	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

			(e.g.,	outs, o	calls,	war	rants	s, options,	converti	ble secu	urities)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	(2)							(2)	(2)	Common Stock	41,314		41,314 ⁽³⁾	I	By Constellation Deferred Compensation Plan for Non- employee Directors
Deferred Compensation - Phantom Share Equivalents	(4)	12/30/2016		A		951		(4)	(4)	Common Stock	951	\$35.49	16,313 ⁽⁵⁾	D	

Explanation of Responses:

1. Balance includes 142 shares acquired on December 9, 2016 through automatic dividend reinvestment.

2. Phantom stock units (which are in the form of deferred stock units) which will become payable in cash on a 1 for 1 basis upon the termination of the reporting person's service on the Exelon board of directors. 3. Balance includes 373 shares acquired on December 9, 2016 through automatic dividend reinvestment.

Phantom share equivalents representing units held in the Exelon stock fund in a multi-fund, non-qualified deferred compensation plan. The Exelon stock fund is a unitized fund that consists of Exelon common stock and short term investments. Units of the fund will be settled upon the reporting person's separation from the board for any reason. Units will be settled in cash. Units are acquired through regular periodic contributions of deferred board compensation and the reinvestment of dividend equivalents. The balance of phantom share equivalents may fluctuate from time to time due to fluctuations in the fund composition.
 Balance includes 155 shares equivalents accrued on November 10, 2016 through automatic dividend reinvestment.

Remarks:

<u>Scott N. Peters, Esq., Attorney</u> in Fact for Robert J. Lawless 01/03/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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