

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>BUTLER CALVIN JR</u> (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR (Street) CHICAGO IL 60603 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP [EXC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr EVP & Chf Operating Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 01/28/2022	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/28/2022		M		8,251	A	(1)	80,135	D	
Common Stock	01/28/2022		F		3,265	D	\$57.33	76,870	D	
Common Stock	01/28/2022		D		4,986	D	\$57.33	71,884	D	
Common Stock	01/31/2022		S ⁽³⁾		15,258	D	\$57.46 ⁽⁴⁾	56,626	D	
Common Stock	01/31/2022		S ⁽³⁾		11,450	D	\$57.82 ⁽⁵⁾	45,176	D	
Common Stock (401k shares)								2,774	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Performance Shares 2019-2021	\$0	01/28/2022		A		8,251		(2)	(2)	Common Stock	8,251	(2)	8,251	D	
Performance Shares 2019-2021	\$0	01/28/2022		M		8,251		(2)	(2)	Common Stock	8,251	(2)	0	D	

Explanation of Responses:

- Common shares acquired through conversion of previously granted and vested performance share award under the Exelon Long Term Incentive Plan.
- Performance share award granted pursuant to the Exelon Long Term Incentive Plan for the three-year performance period referenced in Column 1 based on the Compensation Committee's determination of performance achieved for the period. Each performance share represents the right to receive one share and/or cash pursuant to the Plan's terms with respect to individual stock ownership levels. Performance share awards vest immediately upon their grant date.
- Sale of shares made pursuant to a Rule 10b5-1 Trading Plan entered into on November 8, 2021.
- Shares sold in individual share lots at prices ranging from \$56.72 to \$57.71 inclusive. Mr. Butler undertakes to provide to Exelon Corporation, any security holder of Exelon Corporation or the staff of the U.S. Securities and Exchange Commission full details of the number of shares sold at each individual price within the range provided above.
- Shares sold in individual share lots at prices ranging from \$57.72 to \$57.99 inclusive. Mr. Butler undertakes to provide to Exelon Corporation, any security holder of Exelon Corporation or the staff of the U.S. Securities and Exchange Commission full details of the number of shares sold at each individual price within the range provided above.

Elizabeth M. Hensen, Attorney-in-Fact for Calvin Butler Jr. 01/31/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.