FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average I | hurden | | | | | | | | |

0.5

hours per response:

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SKOLDS JOHN L | | | | | 2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC] | | | | | | | heck all app | licable) | Person(s) to Is | |
|--|---|--|---|---|--|-------|-----------------------------------|--|--------------------|--|--|---|---|---|---------------------------------------|
| (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR | | | 12 | 3. Date of Earliest Transaction (Month/Day/Year) 12/22/2006 | | | | | | below E. | xecutive Vi | below) ice President | | | |
| (Street) CHICAC | | | 60603 (Zip) | 4. | If Amei | ndmen | t, Date | of Original F | iled (Month | Day/Year) | | ne) X Form | filed by One | Filing (Check A Reporting Pers e than One Rep | on |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| Date | | | | . Transaction ate Month/Day/Ye | Execution Date | | Code (In | ion Dispos str. 5) | r. 5) (A) or B | | Benefic Owned Reporte Transac | ies cially Following ed ction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | Transaction Code (Instr. | | rative rities ired rosed) . 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Deferred Comp Phantom Shares | (1) | 12/22/2006 | | A | | 20 | | (1) | (1) | Common Stock | 20 | \$61.43 | 7,636 ⁽²⁾ | D | |

Explanation of Responses:

- 1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- 2. Balance includes 49 shares acquired on 12/11/2006 through the automatic dividend reinvestment feature of Exelon plans.

Remarks:

Scott N. Peters, Esq., Attorney in Fact for John L. Skolds

12/22/2006

Date

ectly

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.