FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPR | OVAL |
|---|----------------------|-----------|
| | OMB Number: | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PALMS JOHN M | | | | | 2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC] | | | | | | | | | | 5. Relationship of Re (Check all applicable) X Director | | | ., | Issuer Owner | |
|--|--|--------|---------------------------------|-----------------------------|---|--|----------|--|------------------|-----|---|------------------------------|-----|---|---|---|---|---------------------------------------|--|--|
| (Last) (First) (Middle) 10 SOUTH DEARBORN STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2007 | | | | | | | | | | Office below | er (give title v) | Othe belov | r (specify v) | | |
| 37TH FLOOR | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) CHICAGO IL 60603 | | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | | |
| | | Tab | e I - No | n-Deriva | ative S | Secu | rities / | Acc | uired, | Dis | posed o | f, or | Ben | eficia | lly O | wne | ed | | | |
| Date | | | 2. Transac Date (Month/Da | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (1 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | l and Secui Benef Owne | | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | Code | v | Amount | | A) or D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | | |
| Common | Stock | | | 02/14/2 | 2007 | | | | S | | 2,760 | | D | \$63.8 | 32 | | 0 | D | | |
| Common Stock (Deferred Stock Units) | | | | | | | | | | | | | | | | 1 | 0,378 | I | By Exelon Directors' Deferred Stock Unit Plan | |
| Common Stock (Deferred Stock Units) | | | | | | | | | | | | | | | | 1 | 7,808 | I | By PECO Energy Directors' Stock Unit Plan | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ivative Conversion Date Execution Date, Trurity or Exercise (Month/Day/Year) if any Co | | | l. Transact Code (Ins | 5. Number of | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) | | | 8. Price of Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| F I 4i | | | | C | Code V | , | (A) (D | | Date Exercisa | | Expiration Date | Title | of | res | | | | | | |

planation of Responses:

Remarks:

Scott N. Peters, Esq., Attorney 02/15/2007 in Fact for John M. Palms

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).