Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden

0.5

hours per response:

			or Section 30(h) of the Investment Company Act of 1940					
	ess of Reporting Perso		2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [ EXC ]	(Check	5. Relationship of Reporting Person(s) to Issu (Check all applicable)  Director  Officer (give title  Other (s			
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR		` '	3. Date of Earliest Transaction (Month/Day/Year) 08/18/2005	X	below)  Executive Vice	below) resident		
(Street) CHICAGO (City)	IL (State)	60603 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	08/18/2005		M <sup>(1)</sup>		25,200	A	\$32.25	25,200	D			
Common Stock	08/18/2005		S		3,000	D	\$50.66	22,200	D			
Common Stock	08/18/2005		S		15,000	D	\$50.7	7,200	D			
Common Stock	08/18/2005		S		3,000	D	\$50.72	4,200	D			
Common Stock	08/18/2005		S		300	D	\$50.77	3,900	D			
Common Stock	08/18/2005		S		600	D	\$50.79	3,300	D			
Common Stock	08/18/2005		S		2,300	D	\$50.81	1,000	D			
Common Stock	08/18/2005		S		1,000	D	\$50.82	0	D			
Common Stock (Deferred Shares)								51,496	I	By Stock Deferral Plan		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NQ Stock Options 12-01- 2000	\$32.25	08/18/2005		М			25,200	(2)	(2)	Common Stock	25,200	(2)	100,800	D	
Deferred Comp Phantom Shares	(3)	08/19/2005		A		20		(3)	(3)	Common Stock	20	\$51.65	1,736	D	

## **Explanation of Responses:**

- 1. Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 4, 2005.
- 2. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/3 increments on each of the first three anniversaries of the grant date, referenced in column one, and expire on the tenth anniversay of the grant date.
- 3. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

## Remarks:

Scott N. Peters, Esq. Attorney in Fact for Randall E. **Mehrberg** 

08/22/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.