| SEC | Form | 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
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hours per response: 0.5

| 1. Name and Address of Reporting Person [*] DesParte Duane M | | | 2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [EXC] | | tionship of Reporting Pe all applicable) Director | rson(s) to Issuer 10% Owner |
|--|-----------------------|----------------|--|------------------------|--|--|
| (Last) 10 SOUTH DE 54TH FLOOR | SOUTH DEARBORN STREET | | 3. Date of Earliest Transaction (Month/Day/Year) 01/25/2010 | _ x | Officer (give title below) Vice President and | Other (specify below) d Controller |
| (Street) CHICAGO (City) | IL (State) | 60603 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ridual or Joint/Group Filir Form filed by One Rep Form filed by More tha Person | porting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr. | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--|---|------|---|--------------------------------|---|---|---|---|----------|
| | | | Code | v | Amount | (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock | 01/25/2010 | | М | | 5,067 ⁽¹⁾⁽²⁾ | Α | \$46.09 | 7,738 | D | |
| Common Stock | 01/25/2010 | | F | | 1,606 ⁽³⁾ | D | \$46.09 | 6,132 | D | |
| Common Stock | 01/25/2010 | | D | | 1,731 ⁽⁴⁾ | D | \$46.09 | 4,402 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (, | | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|--|---------------------|--------------------|-----------------|--|---|--------------------------------|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Deriva Securi Acquir or Dis of (D) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) Acquired (A) | | ate | e Amount of | | 8. Price of Derivative Security (Instr. 5) | Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Performance Shares - Stock Units | (1) | 01/25/2010 | | Α | | 3,553 | | (1) | (1) | Common Stock | 3,553 | \$46.09 | 9,663 | D | |
| Performance Shares - Stock Units | (1) | 01/25/2010 | | М | | | 5,067 | (1) | (1) | Common Stock | 5,067 | \$46.09 | 4,596 | D | |
| NQ Stock Options 01/25/2010 | \$46.09 | 01/25/2010 | | А | | 8,300 | | (5) | (5) | Common Stock | 8,300 | (5) | 8,300 | D | |

Explanation of Responses:

1. Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the grant date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.

2. Vested amount includes 1/3 of the current grant, the second 1/3 of the grant made in January 2009 and the third and final 1/3 of the grant made in January 2008.

3. Shares withheld by the Issuer for reporting person's tax obligation.

4. Shares settled in cash on a 1 for 1 basis.

5. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Remarks:

<u>Scott N. Peters, Attorney in</u> Fact for Duane M. DesParte

01/26/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.