## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of AN IAN	Reporting Person*		2. Issuer Name and Ticker or Trading Symbol EXELON CORP [ EXC ]								heck all app Direc	tor	ng Per	10% Ov	vner	
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 11/19/2008								er (give title v) xecutive V	∕ice I	Other (s below) President	specify
(Street) CHICAGO IL 60603				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	) Perivativ	tive Securities Acquired, Disposed of, or Benefic															
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					ction 2A. Deemed Execution Date			3. Transact Code (In 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			red (A) or str. 3, 4 ar	5. Amo Securi Benefi Owned Report	unt of 6. O Forrially (D) (Following ed ction(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code				6. Date Exercisable Expiration Date (Month/Day/Year)		e and	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Exp Date	oiration e	Title	Amount or Number of Shares					
Deferred Comp. Phantom Shares	(1)	11/19/2008		A		24		(1)		(1)	Common Stock	24	\$49.23	1,533		D	

## **Explanation of Responses:**

1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

## Remarks:

Lawrence C. Bachman, Attorney in Fact for Ian P.

11/21/2008

McLean

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.