FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* YOUNG JOHN F							er Name and Ticke LON CORP			Symbol	(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title Other (specify						
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR							of Earliest Transa /2006	ction (M	onth/[Day/Year)		X Officer (give title Officer (specify below) Executive VP and CFO						
						4. If Am	nendment, Date of	Original	Filed	(Month/Day/		6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	GO IL		(50603		,					X	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	tate)	(Zip)														
			Tab	le I - No	n-Deri	ative S	ecurities Acq	uired,	Dis	posed of,	or Ben	eficially	/ Owned					
1. Title of Security (Instr. 3) 2. Trans Date (Month/I					action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transa Code		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		(A) or 3, 4 and 5) Securitie Beneficia Owned F Reported	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s) and 4)				
Common	Stock				05/2	5/2006		M		6,750(1)	Α	\$32.54	35,	051	D			
Common	Stock				05/2	5/2006		S		200(1)	D	\$54.56	34,	851	D			
Common	Stock				05/2	5/2006		S		100	D	\$54.59	34,	751	D			
Common	Stock				05/25/2006			S		200	D	\$54.71	34,	551	D			
Common	Stock				05/2	5/2006		S		200	D	\$54.72	2 34,	351	D			
Common	Stock				05/2	5/2006		S		100	D	\$54.73	34,	251	D			
Common	Stock				05/2	5/2006		S		200	D	\$54.74	34,	051	D			
Common	Stock				05/2	5/2006		S		300	D	\$54.75	33,	751	D			
Common	Stock				05/2	5/2006		S		100	D	\$54.77	33,	651	D			
Common	Stock				05/2	5/2006		S		700	D	\$54.79	32,	951	D			
Common	Stock				05/2	5/2006		S		200	D	\$54.8	32,	751	D			
Common	Stock				05/2	5/2006		S		400	D	\$54.81	32,	351	D			
Common Stock				05/2	5/2006		S		200	D	\$54.82	2 32,	151	D				
Common Stock				05/2	5/2006		S		200	D	\$54.83	31,	951	D				
Common	Stock				05/2	5/2006		S		300	D	\$54.84	31,	651	D			
Common	Stock				05/2	5/2006		S		800	D	\$54.85	30,	851	D			
Common Stock 05/				05/2	5/2006		S		100	D	\$54.89	30,	751	D				
Common Stock 05/25					5/2006		S		900	D	\$54.9	29,	851	D				
Common Stock 05/28					5/2006		S		300	D	\$54.91	29,	551	D				
Common Stock 05/25					5/2006		S		500	D	\$54.92	29,	051	D				
Common Stock 05/25					5/2006		S		100	D	\$54.94	28,	951	D				
Common Stock 05/25/					5/2006		S		250	D	\$54.95	28,	701	D				
Common Stock 05/25/					5/2006		S		100	D	\$54.96	28,	601	D				
Common Stock 05/25/						5/2006		S		200	D	\$54.98	3 28,	401	D			
Common Stock 05/25/						5/2006		S		100	D	\$54.99	28,	301	D			
			7	Table II -			curities Acqu Ils, warrants,						Owned					
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction 3A. Deemed Execution Date Execution Date, or Exercise (Month/Day/Year) if any		4. Transactio Code (Insti	5. Number of Derivative	6. Date Exercing Expiration Date (Month/Day/Ye		sable and te ear)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported	Ownersh Form: ly Direct (D) or Indirec	Beneficial Ownership ct (Instr. 4)					

			Table II - Deriv (e.g.,					iired, Disp options,		le secu		Owned	Transaction(s) (Instr. 4)		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Transa Code (8)	ction	Deri Sec Acq or D of (I	u(fb)er of ivative urities juired (A) Disposed D) (Instr. and 5)	6:VBettes Ebber of Stadule and Expiration Date (Month/Day/Year)		Titlettle and Shares Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
								Date	Expiration		Amount or Number of		Transaction(s) (Instr. 4)		
NQ Stock				Code	٧	(A)	(D)	Exercisable	Date	Title	Shares				
Options 01/26/2004	\$32.54	05/25/2006		M			6,750 ⁽¹⁾	(2)	(2)	-Common- Stock	6,750	(2)	47,250	D	

Explanation of Responses:

- 1. Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 16, 2006. Shares were sold through small lots which are reported as individual sales on this form.
- 2. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversay of the grant date.

Remarks:

Scott N. Peters, Esq. Attorney 05/26/2006 in Fact for John F. Young

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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