## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
-------------	------	-------

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and ABERZIN		eporting Person*							er or Trad		/mbol			(Ch	eck all app	•	g Pers	. ,		
(Last)	(Firs	t) (N RN STREET	/liddle)		3. Da 03/3			Trans	action (Mo	onth/D	ay/Year)	-	Office	Director Officer (give title below)		10% C Other below)	(specify			
54TH FLOOR					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable					
(Street)	IL	6	0603											Line	X Form	i filed by One i filed by Mor		•		
(City)	(Stat	e) (Z	ip)																	
		Tab	le I - Noi	n-Deriv	ative	Sec	curities	s Ac	quired,	Dis	posed o	of, or E	ene	eficially	y Owne	d				
		Date	ansaction hth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.						Benefi Owned	ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct or Indirect	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A)	or			iction(s) 3 and 4)			(Instr. 4)		
Common Stock (Deferred Stock Units)		03/31/2014					A	A		,	A \$2		8 6	,725 <sup>(1)</sup>		I	By Exelon Directors' Deferred Stock Unit Plan			
			able II -						uired, D , optior						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transactio Code (Insti 8)				6. Date Exercis: Expiration Date (Month/Day/Yea			7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	vative derivative urity Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	OI N Of	umber						
Phantom Stock Units	(2)								(2)		(2)	Commo Stock	n 2	4,315		24,315 <sup>(3</sup>	3)	I	By Constellation Deferred Compensation Plan for Non- employee Directors	
Deferred Compensation	(4)	03/31/2014			A		1,050		(4)		(4)	Commo	n 1	1,050	\$33.56	4,840 <sup>(5)</sup>		D		

#### **Explanation of Responses:**

- $1.\ Balance\ includes\ 60\ shares\ acquired\ on\ March\ 10,\ 2014\ through\ automatic\ dividend\ reinvestment.$
- 2. Phantom stock units (which are in the form of deferred stock units) which will become payable in cash on a 1 for 1 basis upon the termination of the reporting person's service on the Exelon board of directors.
- 3. Balance includes 250 shares acquired on March 10, 2014 through automatic dividend reinvestment.
- 4. Phantom share equivalents representing units held in the Exelon stock fund in a multi-fund, non-qualified deferred compensation plan. The Exelon stock fund is a unitized fund that consists of Exelon common stock and short term investments. Units of the fund will be settled upon the reporting person's separation from the board for any reason. Units will be settled in cash. Units are acquired through regular periodic contributions of deferred board compensation and the reinvestment of dividend equivalents. The balance of phantom share equivalents may fluctuate from time to time due to fluctuations in the fund composition.
- 5. Balance includes 39 shares acquired on February 12, 2014 through automatic dividend reinvestment

# Remarks:

Shares

Scott N. Peters, Attorney in Fact 04/02/2014 for Ann C. Berzin

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.