

# **Exelon Corporation**

## **Long-Term Debt**

As of December 31, 2019

## Exelon Corporation

Series	Interest Rate	Date Issued	Maturity Date	Call / Put Date	Call Price	Total Debt Outstanding	Current Portion	Long-Term Debt
(in millions)								
<b>Senior Notes<sup>(a)</sup></b>								
2015 Notes	2.85%	6/11/15	6/15/20	Make whole	T+20	\$900	\$900	\$0
2016 Notes	2.45%	4/7/16	4/15/21	Make whole	T+20	300	0	300
2015 Notes	3.95%	6/11/15	6/15/25	Make whole	T+25	807	0	807
2016 Notes	3.40%	4/7/16	4/15/26	Make whole	T+25	750	0	750
2005 Notes	5.63%	6/9/05	6/15/35	Make whole	T+25	500	0	500
2015 Notes	4.95%	6/11/15	6/15/35	Make whole	T+30	333	0	333
2015 Notes	5.10%	6/11/15	6/15/45	Make whole	T+30	741	0	741
2016 Notes	4.45%	4/7/16	4/15/46	Make whole	T+30	750	0	750
<b>Total Senior Notes</b>						<b>\$5,081</b>	<b>\$900</b>	<b>\$4,181</b>
EXC Junior Subordinated Notes	3.50%	4/3/17	6/1/22	5/1/22	Par	1,150	0	1,150
Other <sup>(b)</sup>						106	24	81
<b>Total Long-Term Debt</b>						<b>\$6,337</b>	<b>\$924</b>	<b>\$5,412</b>

Note: Amounts may not add due to rounding

(a) Does not include CEG senior notes, which are shown as obligations of Exelon Generation through intercompany loan agreements but are legal obligations of Exelon Corp.

(b) Other includes unamortized debt issuance costs, unamortized discount/premium, fair value adjustment, purchase accounting adjustments, and a long-term software licensing agreement

## Exelon Generation

Series	Interest Rate	Date Issued	Maturity Date	Call / Put Date	Call Price	Total Debt Outstanding	Current Portion	Long-Term Debt
(in millions)								
<b>Senior Notes</b>								
2015 Senior Unsecured Notes	2.95%	1/13/15	1/15/20	Make whole	T+25	\$1,000	\$1,000	\$0
2010 Senior Unsecured Notes	4.00%	9/30/10	10/1/20	Make whole	T+25	550	550	0
CEG Senior Notes <sup>(a)</sup>	5.15%	12/14/10	12/1/20	9/1/20	T+30	550	550	0
2017 Senior Unsecured Notes	3.40%	3/10/17	3/15/22	Make whole	T+25	500	0	500
2012 Senior Unsecured Notes	4.25%	6/18/12	6/15/22	Make whole	T+40	523	0	523
CEG Senior Notes <sup>(a)</sup>	7.60%	3/26/02	4/1/32	Make whole	T+30	258	0	258
2009 Senior Unsecured Notes	6.25%	9/23/09	10/1/39	Make whole	T+30	900	0	900
2010 Senior Unsecured Notes	5.75%	9/30/10	10/1/41	Make whole	T+35	350	0	350
2012 Senior Unsecured Notes	5.60%	6/18/12	6/15/42	Make whole	T+45	788	0	788
<b>Subtotal</b>						<b>\$5,419</b>	<b>\$2,100</b>	<b>\$3,319</b>
<b>Pollution Control Obligations<sup>(b)</sup></b>								
Tax Exempt Pollution Control Revenue Bonds	2.50%	6/1/15	10/1/30	4/1/20	Par	\$92	\$92	\$0
Tax Exempt Pollution Control Revenue Bonds	2.50%	6/1/15	10/1/30	4/1/20	Par	69	69	0
Tax Exempt Pollution Control Revenue Bonds	2.70%	6/1/15	10/1/34	4/1/20	Par	14	14	0
Tax Exempt Pollution Control Revenue Bonds	2.70%	6/1/15	10/1/34	4/1/20	Par	13	13	0
Tax Exempt Pollution Control Revenue Bonds	2.55%	6/1/15	12/1/25	6/1/20	Par	47	47	0
Tax Exempt Pollution Control Revenue Bonds	2.55%	6/1/15	6/1/29	6/1/20	Par	83	83	0
Tax Exempt Pollution Control Revenue Bonds	2.55%	6/1/15	6/1/29	6/1/20	Par	13	13	0
Tax Exempt Pollution Control Revenue Bonds	2.55%	6/1/15	12/1/29	6/1/20	Par	30	30	0
Tax Exempt Pollution Control Revenue Bonds	2.55%	6/1/15	6/1/36	6/1/20	Par	18	18	0
Tax Exempt Pollution Control Revenue Bonds	2.60%	6/1/15	3/1/34	9/1/20	Par	34	34	0
<b>Subtotal</b>						<b>\$412</b>	<b>\$412</b>	<b>\$0</b>
<b>Nonrecourse Debt</b>								
CEU Credit Agreement	3.18%	7/22/11	1/14/19			\$15	\$15	\$0
ExGen Renewables IV, Nonrecourse Debt	3mL+300	11/28/17	11/30/24			796	4	792
Denver Airport Solar Loan Agreement	5.50%	6/28/11	6/30/31			5	0	5
Holyoke Solar Loan Agreement	5.25%	10/25/11	12/31/31			8	0	7
Continental Wind Senior Secured Notes	6.00%	9/30/13	2/28/33	Make whole	T+50	447	33	414
Renewable Power Generation, Nonrecourse Debt	4.11%	3/31/16	3/31/35			106	9	97
SolGen, LLC Nonrecourse Debt	3.93%	9/30/16	9/30/36			131	6	124
AVSR DOE Nonrecourse Debt	2.29% - 3.56%	4/5/12 - 6/24/15	1/5/37			485	485	0
<b>Subtotal</b>						<b>\$1,993</b>	<b>\$553</b>	<b>\$1,440</b>
<b>Other</b>								
Energy Efficiency Project Financing	4.26%	4/6/18	10/31/19			\$3	\$3	\$0
Energy Efficiency Project Financing	4.12%	7/23/14	11/30/19			8	8	0
Energy Efficiency Project Financing	3.71%	1/30/15	12/31/19			47	47	0
Energy Efficiency Project Financing	3.53%	6/30/17	3/31/20			8	8	0
Energy Efficiency Project Financing	3.46%	10/20/16	5/1/20			39	39	0
Energy Efficiency Project Financing	3.95%	2/28/19	8/31/20			3	3	0
Nuclear Fuel Purchase Contract	3.15%	12/7/15	9/30/20			3	3	0
Energy Efficiency Project Financing	2.53%	10/28/19	4/30/21			1	0	1
Fair value adjustment						78	0	78
Other <sup>(c)</sup>						(40)	6	(46)
<b>Subtotal</b>						<b>\$150</b>	<b>\$117</b>	<b>\$33</b>
<b>Total Long-Term Debt</b>						<b>\$7,974</b>	<b>\$3,182</b>	<b>\$4,792</b>

Note: Amounts may not add due to rounding

(a) CEG senior notes represent intercompany loan agreements between Exelon Corp. and Exelon Generation that mirror the terms and amounts of the third-party obligation of Exelon Corp.

(b) Maturity dates shown are mandatory put dates

(c) Other includes capital lease obligations, unamortized debt issuance costs, unamortized discount/premium, and purchase accounting adjustments

## ComEd

Series	Interest Rate	Date Issued	Maturity Date	Call / Put Date	Call Price	Total Debt Outstanding	Current Portion	Long-Term Debt					
(in millions)													
<b>First Mortgage Bonds<sup>(a)</sup></b>													
109	4.00%	8/2/10	8/1/20	Make whole	T+15	\$500	\$500	\$0					
112	3.40%	9/7/11	9/1/21	Make whole	T+20	350	0	350					
117	3.10%	11/10/14	11/1/24	Make whole	T+12.5	250	0	250					
120	2.55%	6/27/16	6/15/26	Make whole	T+15	500	0	500					
122	2.95%	8/23/17	8/15/27	Make whole	T+12.5	350	0	350					
125	3.70%	8/14/18	8/15/28	Make whole	T+12.5	550	0	550					
100	5.88%	1/22/03	2/1/33	Make whole	T+25	254	0	254					
103	5.90%	3/6/06	3/15/36	Make whole	T+25	625	0	625					
107	6.45%	1/16/08	1/15/38	Make whole	T+35	450	0	450					
113	3.80%	10/1/12	10/1/42	Make whole	T+15	350	0	350					
114	4.60%	8/19/13	8/15/43	Make whole	T+15	350	0	350					
116	4.70%	1/10/14	1/15/44	Make whole	T+15	350	0	350					
118	3.70%	3/2/15	3/1/45	Make whole	T+20	400	0	400					
119	4.35%	11/19/15	11/15/45	Make whole	T+20	450	0	450					
121	3.65%	6/27/16	6/15/46	Make whole	T+20	700	0	700					
123	3.75%	8/23/17	8/15/47	Make whole	T+15	650	0	650					
124	4.00%	2/20/18	3/1/48	Make whole	T+15	800	0	800					
126	4.00%	2/19/19	3/1/49	Make whole	T+16	400	0	400					
127	3.20%	11/12/19	11/15/49	Make whole	T+15	300	0	300					
<b>Total First Mortgage Bonds</b>						<b>\$8,579</b>	<b>\$500</b>	<b>\$8,079</b>					
Other <sup>(b)</sup>						(87)	0	(87)					
<b>Total Long-Term Debt</b>						<b>\$8,492</b>	<b>\$500</b>	<b>\$7,991</b>					
<b>Long-Term Debt To Financing Trusts</b>													
Subordinated Deferrable Interest Notes						6.35%	3/17/03	3/15/33	Make whole	T+30/50	\$206	\$0	\$206
Other <sup>(b)</sup>						(1)	0	(1)					
<b>Total Long-Term Debt To Financing Trusts</b>						<b>\$205</b>	<b>\$0</b>	<b>\$205</b>					

Note: Amounts may not add due to rounding

(a) Substantially all of ComEd's assets, other than expressly excepted property, are subject to lien of its mortgage indenture

(b) Other includes capital lease obligations, unamortized debt issuance costs and unamortized discount/premium

## PECO

Series	Interest Rate	Date Issued	Maturity Date	Call / Put Date	Call Price	Total Debt Outstanding	Current Portion	Long-Term Debt					
(in millions)													
<b>First Mortgage Bonds<sup>(a)</sup></b>													
FMB	1.70%	9/21/16	9/15/21	Make whole	T+10	\$300	\$0	\$300					
FMB	2.38%	9/17/12	9/15/22	Make whole	T+12.5	350	0	350					
FMB	3.15%	10/5/15	10/15/25	Make whole	T+20	350	0	350					
FMB	5.90%	4/23/04	5/1/34	Make whole	T+20	75	0	75					
FMB	5.95%	9/25/06	10/1/36	Make whole	T+20	300	0	300					
FMB	5.70%	3/19/07	3/15/37	Make whole	T+20	175	0	175					
FMB	4.80%	9/23/13	10/15/43	Make whole	T+15	250	0	250					
FMB	4.15%	9/15/14	10/1/44	Make whole	T+15	300	0	300					
FMB	3.70%	9/18/17	9/15/47	Make whole	T+15	325	0	325					
FMB	3.90%	2/23/18	3/1/48	Make whole	T+12.5	650	0	650					
FMB	3.00%	9/10/19	9/15/49	Make whole	T+20	325	0	325					
<b>Total First Mortgage Bonds</b>						<b>\$3,400</b>	<b>\$0</b>	<b>\$3,400</b>					
Loan Agreement						2.00%	6/20/18	6/20/23			50	0	50
Other <sup>(b)</sup>						(45)	0	(45)					
<b>Total Long-Term Debt</b>						<b>\$3,405</b>	<b>\$0</b>	<b>\$3,405</b>					
<b>Long-Term Debt To Affiliate</b>													
PECO Energy Capital Trust III Series D						Prime + 2%	4/6/98	4/6/28			\$1	\$0	\$1
PECO Energy Capital Trust III Series D						7.38%	4/6/98	4/6/28			81	0	81
PECO Energy Capital Trust IV						5.75%	6/24/03	6/15/33	Make whole	T+30	103	0	103
<b>Total Long-Term Debt To Financing Trusts</b>						<b>\$184</b>	<b>\$0</b>	<b>\$184</b>					

Note: Amounts may not add due to rounding

(a) Substantially all of PECO's assets are subject to lien of its mortgage indenture

(b) Other includes unamortized debt issuance costs and unamortized discount/premium

**BGE**

Series	Interest Rate	Date Issued	Maturity Date	Call / Put Date	Call Price	Total Debt Outstanding	Current Portion	Long-Term Debt
(in millions)								
<b>Senior Notes</b>								
Notes due 11/15/21	3.50%	11/16/11	11/15/21	8/15/21	Par	\$300	\$0	\$300
Notes due 8/15/22	2.80%	8/17/12	8/15/22	Make whole	T+20	250	0	250
Notes due 7/1/23	3.35%	6/17/13	7/1/23	Make whole	T+20	300	0	300
Notes due 8/15/26	2.40%	8/18/16	8/15/26	Make whole	T+15	350	0	350
Notes due 6/15/33	5.20%	6/20/03	6/15/33	Make whole	T+25	200	0	200
Notes due 10/1/36	6.35%	10/13/06	10/1/36	Make whole	T+25	400	0	400
Notes due 8/15/46	3.50%	8/18/16	8/15/46	Make whole	T+20	500	0	500
Notes due 8/15/47	3.75%	8/24/17	8/15/47	Make whole	T+15	300	0	300
Notes due 9/15/48	4.25%	9/20/18	9/15/48	Make whole	T+20	300	0	300
Notes due 9/12/19	3.20%	9/12/19	9/15/49	Make whole	T+20	400	0	400
<b>Total Senior Notes</b>						<b>\$3,300</b>	<b>\$0</b>	<b>\$3,300</b>
Other <sup>(a)</sup>						(30)	0	(30)
<b>Total Long-Term Debt</b>						<b>\$3,270</b>	<b>\$0</b>	<b>\$3,270</b>

Note: Amounts may not add due to rounding

(a) Other includes unamortized debt issuance costs and unamortized discount/premium

**Pepeco Holdings**

Series	Interest Rate	Date Issued	Maturity Date	Call / Put Date	Call Price	Total Debt Outstanding	Current Portion	Long-Term Debt
(in millions)								
<b>Senior Notes</b>								
Senior Notes due 2032	7.45%	5/15/03	8/15/32	Make whole	T+40	\$185	\$0	\$185
<b>Total Senior Notes</b>						<b>\$185</b>	<b>\$0</b>	<b>\$185</b>
Fair Value Adjustment						583		583
Other <sup>(a)</sup>						37	0	37
<b>Total Long-Term Debt</b>						<b>\$805</b>	<b>\$0</b>	<b>\$805</b>

Note: Amounts may not add due to rounding

(a) Other includes unamortized debt issuance costs and unamortized discount/premium

**ACE**

Series	Interest Rate	Date Issued	Maturity Date	Call / Put Date	Call Price	Total Debt Outstanding	Current Portion	Long-Term Debt
(in millions)								
<b>First Mortgage Bonds<sup>(a)</sup></b>								
FMB due 2021	4.35%	4/5/11	4/1/21	Make whole	T+15	\$200	\$0	\$200
FMB due 2024	3.38%	8/25/14	9/1/24	Make whole	T+15	150	0	150
Mortgage-backed Senior note	3.50%	12/8/15	12/1/25	Make whole	T+15	150	0	150
FMB due 2028	4.00%	10/16/18	10/15/28	Make whole	T+15	350	0	350
FMB due 2029	3.50%	5/21/19	5/21/29	Make whole	T+50	100	0	100
Mortgage-backed Senior note	5.80%	4/8/04	5/15/34	Make whole	T+20	120	0	120
Mortgage-backed Senior note	5.80%	3/15/06	3/1/36	Make whole	T+20	105	0	105
FMB due 2049	4.14%	5/21/19	5/21/49	Make whole	T+50	50	0	50
<b>Subtotal</b>						<b>\$1,225</b>	<b>\$0</b>	<b>\$1,225</b>
<b>Tax-Exempt<sup>(a)</sup></b>								
Cape May BL England	6.80%	3/19/91	3/1/21			\$39	\$0	\$39
Salem City Salem & Hope Creek	4.88%	3/9/10	6/1/29	3/9/20	Par	23	0	23
<b>Subtotal</b>						<b>\$62</b>	<b>\$0</b>	<b>\$62</b>
<b>Transition Bonds<sup>(b)</sup></b>								
Securitization 2002-1	5.55%	12/19/02	10/20/23			\$40	\$20	\$21
<b>Subtotal</b>						<b>\$40</b>	<b>\$20</b>	<b>\$21</b>
Other <sup>(c)</sup>						0	0	0
<b>Total Long-Term Debt</b>						<b>\$1,327</b>	<b>\$20</b>	<b>\$1,307</b>

Note: Amounts may not add due to rounding

(a) Substantially all of ACE's assets are subject to lien of its respective mortgage indenture

(b) Maturities of ACE's Transition Bonds outstanding at December 31, 2019, \$20 million in 2020 and \$21 million in 2021

(c) Other includes unamortized debt issuance costs and unamortized discount/premium

**DPL**

Series	Interest Rate	Date Issued	Maturity Date	Call / Put Date	Call Price	Total Debt Outstanding	Current Portion	Long-Term Debt
(in millions)								
<b>First Mortgage Bonds<sup>(a)</sup></b>								
FMB due 2023	3.50%	11/15/13, 6/9/14	11/15/23	Make whole	T+15	\$500	\$0	\$500
FMB due 2042	4.00%	6/26/12	6/1/42	Make whole	T+20	250	0	250
FMB due 2045	4.15%	5/11/15, 12/12/16	5/15/45	Make whole	T+20	375	0	375
FMB due 2048	4.27%	6/21/18	6/15/48	Make whole	T+50	200	0	200
FMB due 2049	4.14%	12/12/19	12/12/49	Make whole	T+50	75	0	75
<b>Subtotal</b>						<b>\$1,400</b>	<b>\$0</b>	<b>\$1,400</b>
<b>Unsecured Notes</b>								
Medium Term Note - Series C - Unsecured	7.72%	2/7/97	2/1/27			\$10	\$0	\$10
<b>Subtotal</b>						<b>\$10</b>	<b>\$0</b>	<b>\$10</b>
<b>Tax-Exempt</b>								
<b>Secured<sup>(a)</sup></b>								
Tax-exempt - Gas Facilities	VRDB - Weekly	10/14/93	10/1/28			\$16	\$16	\$0
Tax-exempt - Gas Facilities	VRDB - Daily	10/12/94	10/1/29			30	30	0
<b>Unsecured</b>								
Tax-exempt - PC IR	VRDB - Weekly	7/28/99	7/1/24			11	11	0
Tax-exempt - PC EM & IR	VRDB - Weekly	7/28/99	7/1/24			22	22	0
Tax-exempt - Gas facilities	5.40%	4/1/10	2/1/31	8/1/20	Par	78	0	78
<b>Subtotal</b>						<b>\$157</b>	<b>\$79</b>	<b>\$78</b>
Other <sup>(b)</sup>						(1)	1	(2)
<b>Total Long-Term Debt</b>						<b>\$1,566</b>	<b>\$80</b>	<b>\$1,487</b>

Note: Amounts may not add due to rounding

(a) Substantially all of DPL's assets are subject to lien of its respective mortgage indenture

(b) Other includes unamortized debt issuance costs and unamortized discount/premium

**Pepco**

Series	Interest Rate	Date Issued	Maturity Date	Call / Put Date	Call Price	Total Debt Outstanding	Current Portion	Long-Term Debt
(in millions)								
<b>First Mortgage Bonds<sup>(a)</sup></b>								
FMB due 2022	3.05%	4/4/12	4/1/22	Make whole	T+15	\$200	\$0	\$200
FMB due 2024	3.60%	3/11/14	3/15/24	Make whole	T+15	400	0	400
FMB due 2029	3.45%	6/13/19	6/13/29	Make whole	T+50	150	0	150
FMB due 2034	5.75%	3/24/04	4/15/34	Make whole	T+25	100	0	100
FMB due 2035	5.40%	6/1/05	6/1/35	Make whole	T+20	175	0	175
FMB due 2037	6.50%	11/16/07 & 3/31/08	11/15/37	Make whole	T+35	500	0	500
FMB due 2038	7.90%	12/3/08	12/15/38	Make whole	T+50	250	0	250
FMB due 2043	4.15%	3/18/13, 3/16/15, 5/22/17	3/15/43	Make whole	T+15	650	0	650
FMB due 2043	4.95%	11/14/13	11/15/43	Make whole	T+20	150	0	150
FMB due 2048	4.27%	6/21/18	6/15/48	Make whole	T+50	100	0	100
FMB due 2048	4.31%	11/1/18	11/1/48	Make whole	T+50	100	0	100
<b>Subtotal</b>						<b>\$2,775</b>	<b>\$0</b>	<b>\$2,775</b>
<b>Tax-Exempt<sup>(a)</sup></b>								
Tax-Exempt - PC facilities (Secured)	1.70%	6/27/19	9/1/22			\$110	\$0	\$110
<b>Subtotal</b>						<b>\$110</b>	<b>\$0</b>	<b>\$110</b>
<b>Energy Efficiency Financing</b>								
Energy Efficiency Financing	7.99%	5/1/02	6/1/21			\$1	\$0	\$0
Energy Efficiency Financing	7.28%	9/1/01	9/1/21			1	0	0
Energy Efficiency Financing	7.49%	3/1/02	3/1/22			0	0	0
<b>Subtotal</b>						<b>\$2</b>	<b>\$1</b>	<b>\$1</b>
Other <sup>(b)</sup>						(21)	1	(22)
<b>Total Long-Term Debt</b>						<b>\$2,865</b>	<b>\$2</b>	<b>\$2,862</b>

Note: Amounts may not add due to rounding

(a) Substantially all of Pepco's assets are subject to lien of its respective mortgage indenture

(b) Other includes capital lease obligations, unamortized debt issuance costs, and unamortized debt discount/premium