FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

| STATEMENT | OF CHA | ANGES IN | N BENEF | ICIAL | OWNER | RSHIP |
|-----------|--------|----------|----------------|-------|-------|-------|

| OMB APPRO | VAL |
|-------------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burde | en |
| hours per response: | 0.5 |
| | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| HILZII (Last) | NGER M. (Fi TH DEARB | Reporting Person* ATTHEW F rst) (ORN STREET | (Middle) | | 2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC] 3. Date of Earliest Transaction (Month/Day/Year) 09/14/2007 | | | | | | | | | elationship of Reporting Person(s) to Issuer ck all applicable) Director 10% Owner Officer (give title Other (specify below) Senior VP and Controller | | | | vner |
|--|---|---|----------------|------------------------------------|--|--|--|---------------------------------|------------------|-----------------|-----------------|--------------------|---|--|--|--|--|--|
| (Street) CHICAC | GO IL | | 60603 (Zip) | 4 | l. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Transactio ate Ionth/Day/\ | 2A. Deemed Execution Date, | | | 3. Transac Code (II 8) | tion nstr. | Amount (A) or P | | red (A) estr. 3, 4 | or and ce | 5. Amount of Securities Beneficially Owned Follo Reported Transaction (Instr. 3 and | | ont of sign of | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | | g., puts te, 4. Tran Code | saction e (Instr | 5. Nu of Deriv Secu Acqu (A) o Dispo | rrants umber vative urities uired r osed) r. 3, 4 | 6. Date Exer | Options, convert | | | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Deferred Comp. Phantom Shares | (1) | 09/14/2007 | | A | | 8 | | (1) | | (1) | Common Stock | 8 | | \$76.47 | 8 | | D | |

Explanation of Responses:

1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

Remarks:

Scott N. Peters, Attorney in Fact for Matthew F. Hilzinger

09/17/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.