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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL

OMB Number:	3235-0287
Estimated average bui	rden
hours per response:	0.5

	ess of Reporting Perso IZABETH A	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>EXELON CORP</u> [ EXC ]		ionship of Reporting Perso all applicable) Director	10% Owner	
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 09/30/2005	X	Officer (give title below) Executive Vice Pr	Other (specify below) resident	
(Street) CHICAGO	IL	60603	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	,		
(City)	(State)	(Zip)					

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (	Transaction Disposed Code (Instr. 5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								26,687(1)	D	
Common Stock (Deferred Shares)								64,762 <sup>(2)</sup>	Ι	By Stock Deferral Plan

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Shares - Stock Units	(3)							(3)	(3)	Common Stock	(3)		18,833 <sup>(4)</sup>	D	
Deferred Comp Phantom Shares	(5)	09/30/2005		A		15		(5)	(5)	Common Stock	15	\$53.44	2,289 <sup>(6)</sup>	D	

#### Explanation of Responses:

1. Balance includes 47 shares acquired on 09/10/2005 through the automatic dividend reinvestment feature of Exelon plans.

2. Balance includes 459 shares acquired on 09/10/2005 through the automatic dividend reinvestment feature of Exelon plans.

3. Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the award date. Under certain circumstances up to one half of the second and third vestings may either be settled in common stock on a 1 for 1 basis, or be settled in cash based on the cash value of the underlying stock on the date of vesting.

4. Balance includes 133 shares acquired on 09/10/2005 through the automatic dividend reinvestment feature of Exelon plans.

5. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

6. Balance includes 16 shares acquired on 09/10/2005 through the automatic dividend reinvestment feature of Exelon plans.

#### Remarks:

Scott N. Peters, Esq. Attorney 10/03/2005 in Fact for Elizabeth A. Moler

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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