SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

check this box if no longer subject to
ection 16. Form 4 or Form 5
bligations may continue. See
nstruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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1. Name and Address of Reporting Person* <u>YOUNG JOHN F</u>			2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Confficer (give title Other (specify
(Last) 10 SOUTH DE 37TH FLOOR	(First) CARBORN STR	(Middle) EET	3. Date of Earliest Transaction (Month/Day/Year) 01/23/2006	A below) below) Executive VP and CFO
(Street) CHICAGO (City)	IL (State)	60603 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock (Deferred Shares)	01/23/2006		М		19,398 ⁽¹⁾⁽²⁾	A	\$58.55	35,288	I	By Stock Deferral Plan
Common Stock (Deferred Shares)	01/23/2006		F		6,001 ⁽³⁾	D	\$58.55	29,287	I	By Stock Deferral Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)		Derivat Securit Acquire Dispos	Derivative Expiration D		Expiration Date of 3 (Month/Day/Year) Un De		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		es Derivative g Security Security (Instr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)				
Performance Shares - Stock Units	(1)	01/23/2006		A		20,825		(1)	(1)	Common Stock	20,825	\$58.55	41,680 ⁽⁴⁾	D			
Performance Shares - Stock Units	(1)	01/23/2006		м			19,398 ⁽²⁾	(1)	(1)	Common Stock	19,398	\$58.55	22,282	D			
NQ Stock Options 01- 23-2006	\$58.55	01/23/2006		A		35,000		(5)	(5)	Common Stock	35,000	(5)	35,000	D			

Explanation of Responses:

Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the second and third anniversaries of the award date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.
 Vested amount includes the first 1/3 of the current grant, the second 1/3 of the grant made in January 2005 and the third and final 1/3 of the grant made in January 2004.

3. Shares withheld by the Issuer for reporting person's tax obligation.

4. Balance includes 175 shares acquired on 03-10-2005, 166 shares acquired on 06-10-2005, 147 shares acquired on 09-10-2005, and 153 shares acquired on 12-10-05 through the automatic dividend reinvestment feature of Exelon plans.

5. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversay of the grant date.

Remarks:

Scott N. Peters, Esq. Attorney in 12/28/2005

Fact for John F. Young

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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