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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
wasiiiigtoii,	D.C.	20343	

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPE	ROVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BERZIN ANN C																Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
) (M RN STREET	fiddle)		3. Date of Earliest Transaction (Month/Day/Year) 09/30/2018									A		r (give title	Other (spi below)		specify			
54TH FLOOR				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)											dual or	Joint/Group	Filing	(Check Ap	plicable		
(Street) CHICAGO	IL	60	0603												Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State	e) (Z	ip)																			
		Tabl	e I - Noi	n-Deriv	ative	Sec	uritie	es Ac	cqu	ired,	Dis	osed o	of, or	Ben	eficial	ly O	wned	l				
1. Title of Security (Instr. 3)		Date	2. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		•,	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				5) S	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
								, , ,		Code V		Amount	()	A) or D)	Price	1	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock (Deferred Stock Units)				09/30	0/2018				A		812	!	A	\$44.0	\$44.62		24,460 ⁽¹⁾		I	By Exelon Directors' Deferred Stock Unit Plan		
		Т	able II -									sed of onverti				Owi	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	Date,	4. Transactio Code (Inst		on of I		Ex	6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		s Security	8. Pri Deriv Secu (Instr	ative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Forr Dire or Ir (I) (I	0. Dwnership orm: Direct (D) or Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat	te ercisabl		xpiration ate	Title	N O	Amount or Number of Shares							
Phantom Stock Units	(2)									(2)		(2)	Comm Stock		28,630			28,630 ⁽³⁾		I	By CEG Deferred Compensation Plan for Non- employee Directors	
Deferred Compensation - Phantom Share	(4)	09/30/2018			A		905			(4)		(4)	Comm Stock		905	\$43	3.66	24,623 ⁽⁵⁾		D		

Explanation of Responses:

- 1. Balance includes 181 shares acquired on September 10, 2018 through automatic dividend reinvestment.
- 2. Phantom stock units (which are in the form of deferred stock units) converted from the legacy Constellation Energy Group Inc. (CEG) Deferred Compensation Plan for Non-employee Directors to phantom units of Exelon common stock at the rate of 0.93 Exelon units for each unit of CEG. Units will be settled in cash on a 1 for 1 basis upon the termination of the reporting person's service on the Exelon board of directors. Balance updated to reflect additional stock units credited to the account through the dividend reinvestment feature of the plan.
- 3. Balance includes 220 shares acquired on September 10, 2018 through automatic dividend reinvestment.
- 4. Phantom share equivalents acquired through regular periodic contributions of deferred board compensation and the reinvestment of dividend equivalents in reporting person's Exelon stock fund account under multi-fund, non-qualified deferred compensation plan. The unitized fund consists of Exelon common stock and short term investments and will be settled in cash upon the reporting person's separation from the board for any reason. The balance of such phantom share equivalents may fluctuate from time to time due to fluctuations in the fund composition.
- 5. Balance includes 184 share equivalents accrued on August 14, 2018 through automatic dividend reinvestment.

Remarks:

Elizabeth M. Hensen, Esq., Attorney in Fact for Ann C.

10/01/2018

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** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.