## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [	D.C.	20549
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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Von Hoene William A. Jr.					2. Issuer Name <b>and</b> Ticker or Trading Symbol EXELON CORP [ EXC ]							heck all app	icable)	g Person(s) to Is 10% C		
(Last) 10 SOUT	TH DEARB	rst) (	Middle)		3. Date 12/19/		est Tra	nsaction (Mor	Month/Day/Year)				^ below	')	below)	
(Street) CHICAC	GO IL		50603 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Li	ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Transact ate Month/Day	action 2A. Deemed Execution Date,		3. Transact Code (In: 8)	ion Di str. 5)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)  Amount (A) or (D)		red (A) or str. 3, 4 ar	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		te, Tra	5. Number 6 ansaction of E ode (Instr. Derivative (I		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s, (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Cod	de V	(A)	(D)	Date Exercisable	Expira Date	ation	Title	Amount or Number of Shares				
Deferred Comp Phantom Shares	(1)	12/19/2008		А		17		(1)	(1)	1)	Common Stock	17	\$52.71	411 <sup>(2)</sup>	D	

## **Explanation of Responses:**

- 1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- $2. \ Balance\ includes\ 3\ shares\ acquired\ on\ 12/10/2008\ through\ the\ automatic\ dividend\ reinvestment\ feature\ of\ Exelon\ plans.$

## Remarks:

Lawrence C. Bachman, Attorney in Fact for William A. 12/22/2008 Von Hoene, Jr.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.