## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES IN	<b>BENEFICIAL</b>	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $ \underline{YOUNG\ JOHN\ F} $					2. Issuer Name <b>and</b> Ticker or Trading Symbol EXELON CORP [ EXC ]								heck all ap	ip of Reportii plicable) ctor cer (give title		rson(s) to Iss 10% Ov Other (s	vner
	TH DEARB	rst) (	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/25/2007								^ bel			below)	` ´
37TH FLOOR  (Street)  CHICAGO IL 60603				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person					
(City)	(SI	tate) (	Zip)	_										n filed by Mo son	ore tha	ın One Repo	rting
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			ransaction e onth/Day/Ye	Execution Date,		Code (In	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			nd Secu Bene	icially d Following	Forr (D) (	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	t (A) or Pi			ction(s) 3 and 4)				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		mber rative rities iired r osed ) . 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		s S Ily	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v			Date Exercisable	Ex <sub>I</sub>	piration te	Title	Amount or Number of Shares	1				
Deferred Comp. Phantom Shares	(1)	05/25/2007		A		15		(1)		(1)	Common Stock	15	\$73.25	1,092		D	

## **Explanation of Responses:**

1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

## Remarks:

Scott N. Peters, Attorney in Fact for John F. Young

05/28/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.