FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to	STATEME
Section 16. Form 4 or Form 5 obligations may continue. See	
Instruction 1(b).	File

NT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* O'Brien Denis P.				2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [EXC]								heck all app Direc	ationship of Reporting all applicable) Director Officer (give title		rson(s) to Iss 10% Ov Other (s	vner		
	ΓH DEARB	rst) (ORN STREET	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/24/2008								belov			below)		
54TH FLOOR				4.1	If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street)	GO IL		60603								Liı	 Form filed by One Reporting Person Form filed by More than One Reporting 						
(City)	(SI	tate) (Zip)	_	Person													
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date			Code (In	Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)		red (A) or str. 3, 4 ar	Benefic Owned	ties For cially (D) Following (I) (rm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code V Amount (A) or (D)					Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		rative rrities nired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Ex _I	piration te	Title	Amount or Number of Shares						
Deferred Comp. Phantom Shares	(1)	09/24/2008		A		15		(1)		(1)	Common Stock	15	\$66.5	2,342 ⁽²)	D		

Explanation of Responses:

- 1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- $2. \ Balance\ includes\ 18\ shares\ acquired\ on\ 09/10/2008\ through\ the\ automatic\ dividend\ reinvestment\ feature\ of\ Exelon\ plans.$

Remarks:

Lawrence C. Bachman,

Attorney in Fact for Denis P. 09/25/2008

O'Brien

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.