## FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Occident 10.1 onn 4 of 1 onn 5	

OMB APPRO	DVAL						
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GILLIS RUTH ANN M  (Last) (First) (Middle)  10 SOUTH DEARBORN STREET  54TH FLOOR  (Street)  CHICAGO IL 60603  (City) (State) (Zip)						2. Issuer Name and Ticker or Trading Symbol EXELON CORP [ EXC ]  3. Date of Earliest Transaction (Month/Day/Year) 12/31/2010  4. If Amendment, Date of Original Filed (Month/Day/Year)										Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner     Officer (give title Other (specify below) below)      Executive Vice President      Form filed by One Reporting Person     Form filed by More than One Reporting Person  Output  Dividual or Joint/Group Filing (Check Applicable Line)  X Form filed by More than One Reporting Person  Person				
(3.9)	(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					2A. Deemed Execution Date, if any (Month/Day/Yea			3. Trar Cod 8)	e (Ins	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)  7. Amount (A) or (D)  4. Securities Acquired (A (A) or (D) (D)			) or 4 and Price	5. Amou Securiti Benefic Owned Reporte Transac (Instr. 3	unt of 6. O Forrially (D) (Following ed ction(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
1. Title of Derivative Security (Instr. 3)	Title of rivative Conversion or Exercise str. 3)  Conversion or Exercise Price of Derivative Security  2.		I. Transaction Code (Instr. 3)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date   Expirati (Month/	isable a te ear)	Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)  Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		ount aber	B. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D) or Indirect (I) (Instr.		11. Nature of Indirect Beneficial Ownership (Instr. 4)				
Deferred Comp. Phantom Shares	(1)	12/31/2010		C	A	V	(A)	(D)	(1)	able	Date (1)	)	Common Stock	Shai		\$41.64	1,162 <sup>(2</sup>	)	D	

## **Explanation of Responses:**

- 1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- 2. Balance includes 14 shares acquired on 12/10/2010 through the automatic dividend reinvestment feature of Exelon plans.

## Remarks:

Lawrence C. Bachman, Attorney in Fact for Ruth Ann 01/04/2011 M. Gillis

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.