## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

### FORM 8-K

## CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

### March 2, 2006 Date of Report (Date of earliest event reported)

Exact Name of Registrant as Specified in Commission File Its Charter; State of Incorporation; Address of Principal Executive Offices; IRS Employer Identification Number and Telephone Number EXELON CORPORATION 1-16169 23-2990190 (a Pennsylvania corporation) 10 South Dearborn Street — 37th Floor P.O. Box 805379 Chicago, Illinois 60680-5379 (312) 394-7398 COMMONWEALTH EDISON COMPANY 36-0938600 1-1839 (an Illinois corporation) 440 South LaSalle Street Chicago, Illinois 60605-1028 (312) 394-4321 000-16844 PECO ENERGY COMPANY 23-0970240 (a Pennsylvania corporation) P.O. Box 8699 2301 Market Street Philadelphia, Pennsylvania 19101-8699 (215) 841-4000 EXELON GENERATION COMPANY, LLC 23-3064219 333-85496 (a Pennsylvania limited liability company) 300 Exelon Way Kennett Square, Pennsylvania 19348 (610) 765-6900

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### Section 7 — Regulation FD

#### Item 7.01. Regulation FD Disclosure

On March 2, 2006, Exelon Corporation (Exelon) will participate in the Citigroup Power, Gas and Utilities Conference in Miami, Florida. During the conference, Exelon will use the same handouts that were included in the Report on Form 8-K filed on February 17, 2006 for the Edison Electric Institute International Utilities Conference, except that two slides were updated. Copies of the updated slides are attached as Exhibit 99 to this Report. During the Citigroup conference, Exelon will reaffirm its previous earnings guidance, as disclosed in the February 17, 2006 Report on Form 8-K.

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This combined Form 8-K is being furnished separately by Exelon, Commonwealth Edison Company (ComEd), PECO Energy Company (PECO) and Exelon Generation Company, LLC (Generation) (Registrants). Information contained herein relating to any individual registrant has been furnished by such registrant on its own behalf. No registrant makes any representation as to information relating to any other registrant.

Except for the historical information contained herein, certain of the matters discussed in this Report are forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995, that are subject to risks and uncertainties. The factors that could cause actual results to differ materially from the forward-looking statements made by a registrant include those factors discussed herein, as well as the items discussed in (a) the Registrants' 2005 Annual Report on Form 10-K—ITEM 1A. Risk Factors, (b) the Registrants' 2005 Annual Report on Form 10-K—ITEM 8. Financial Statements and Supplementary Data: Exelon—Note 20, ComEd—Note 17, PECO—Note 15 and Generation—Note 17, and (c) other factors discussed in filings with the SEC by the Registrants. The factors that could cause actual results to differ materially from these forward-looking statements include risks associated with the proposed merger of Exelon and PSEG that are included in the joint proxy statement/prospectus that Exelon filed with the SEC pursuant to Rule 424(b)(3) on June 3, 2005 (Registration No. 333-122704). Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this Report. None of the Registrants undertakes any obligation to publicly release any revision to its forward-looking statements to reflect events or circumstances after the date of this Report.

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXELON CORPORATION
PECO ENERGY COMPANY
EXELON GENERATION COMPANY, LLC

/s/ John F. Young
John F. Young
Executive Vice President, Finance and Markets, and Chief Financial Officer
Exelon Corporation

COMMONWEALTH EDISON COMPANY

/s/ Robert K. McDonald
Robert K. McDonald
Senior Vice President, Chief Financial Officer, Treasurer and Chief Risk Officer
Commonwealth Edison Company

March 2, 2006

## Illinois Regulatory/Legislative Timeline

#### **Procurement Case Proceedings**

Current ComEd bundled

rate

Dec. 2004 12/16/05 1/24/06 Sept. 2006 2/25/05 Post-2006 Final Procurement FERC Initial ICC votes ICC Staff Report case filed confirms 5-0 for auction to supported auction meets reverse take place auction process

its principles auction

**Distribution Case Proceedings** 

3/21-29/06 6/8/06 July 2006 8/31/05 ICC order Aω Distribution Hearings scheduled case filed proposed order

New rates effective January 1, 2007

### Legislative Proceedings

2/24/06 Rate freeze legislation introduced -HB 5766

4/7/06 Legislative session scheduled to

Fall 2006 Veto session

Rates frozen since 1997 and subsequently reduced 20%. Expected increase with ComEd's mitigation proposal will bring residential rates no higher than 1995 level over 3 years.



# **BGS and Long-Term Contracts**

