# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

# FORM 8-K

# **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

August 31, 2010

Date of Report (Date of earliest event reported)

Commission File Number	Exact Name of Registrant as Specified in Its Charter; State of Incorporation; Address of Principal Executive Offices; and Telephone Number	IRS Employer Identification Number
1-16169	EXELON CORPORATION (a Pennsylvania corporation) 10 South Dearborn Street P.O. Box 805379 Chicago, Illinois 60680-5379 (312) 394-7398	23-2990190
1-1839	COMMONWEALTH EDISON COMPANY (an Illinois corporation) 440 South LaSalle Street Chicago, Illinois 60605-1028 (312) 394-4321	36-0938600
Check the appropriat provisions:	e box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligat	tion of the registrant under any of the following

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

<sup>☐</sup> Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

<sup>☐</sup> Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

### Section 8 - Other Events

#### Item 8.01. Other Events.

On August 31, 2010, Commonwealth Edison Company (ComEd) announced that it plans to file with the Illinois Commerce Commission a plan for a pilot program under an alternative regulatory structure that will allow for accelerated modernization of the distribution system, increased assistance to low-income households, and the purchase of state-of-the-art electric vehicles to service the electric system. A copy of the press release announcing the planned filing is attached hereto as Exhibit 99.1.

## Section 9 - Financial Statements and Exhibits

### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Description
99.1 Press release

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This combined Form 8-K is being furnished separately by Exelon Corporation and ComEd (Registrants). Information contained herein relating to any individual Registrant has been furnished by such Registrant on its own behalf. No Registrant makes any representation as to information relating to any other Registrant.

This Current Report includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. The factors that could cause actual results to differ materially from these forward-looking statements include those discussed herein as well as those discussed in (1) Exelon's 2009 Annual Report on Form 10-K in (a) ITEM 1A. Risk Factors, (b) ITEM 7. Management's Discussion and Analysis of Financial Condition and Results of Operations and (c) ITEM 8. Financial Statements and Supplementary Data: Note 18; (2) Exelon's Second Quarter 2010 Quarterly Report on Form 10-Q in (a) Part II, Other Information, ITEM 1A. Risk Factors, (b) Part 1, Financial Information, ITEM 2. Management's Discussion and Analysis of Financial Condition and Results of Operations and (c) Part I, Financial Information, ITEM 1. Financial Statements: Note 12; and (3) other factors discussed in filings with the Securities and Exchange Commission by the Registrants. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this Current Report. None of the Registrants undertakes any obligation to publicly release any revision to its forward-looking statements to reflect events or circumstances after the date of this Current Report.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, each Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## **EXELON CORPORATION**

/s/ Matthew F. Hilzinger

Matthew F. Hilzinger Senior Vice President and Chief Financial Officer Exelon Corporation

# COMMONWEALTH EDISON COMPANY

/s/ Joseph R. Trpik, Jr.

Joseph R. Trpik, Jr.

Senior Vice President, Chief Financial Officer and Treasurer Commonwealth Edison Company

August 31, 2010

EXHIBIT INDEX

Exhibit No. 99.1

Description Press release



# News Release

Contact: ComEd Media Relations (312) 394-3500

### FOR IMMEDIATE RELEASE

## ComEd Proposes Innovative Plan to Modernize the Illinois Electric System and Assist Low-Income Households

**CHICAGO** (August 31, 2010) – ComEd plans to propose an innovative approach to modernize the Illinois electricity system, stimulate economic development and create jobs.

In a proposal expected to be filed later today with the Illinois Commerce Commission (ICC), ComEd will propose a pilot program that would allow for accelerated modernization of the distribution system, increased assistance to low-income households, and the purchase of state-of-the-art electric vehicles to service the electric system.

The proposal is a companion to the delivery service rate case ComEd filed on June 30, but is proposed under a separate section of the Public Utility Act that contemplates an alternative regulatory structure for investments that will benefit customers but are not immediately required for distribution system performance.

Rather than employing the traditional rate setting process in which the utility seeks recovery of costs already incurred, the pilot process would bring utilities, stakeholders, and the Commission together to develop, review, and approve ongoing investment programs before those investments are made. ComEd would then be able to recover costs of these investments as they occur and operate under a targeted incentive mechanism that rewards extraordinary performance and penalizes failings. All costs would be subject to review two years after implementation and would include performance metrics to allow customers to share in any costs savings or efficiencies.

"The electric industry is at a crossroads and the opportunity for system enhancement and customer empowerment is enormous," said. Frank M. Clark, ComEd chairman and CEO. "This proposal sets up a structure that allows Illinois to move forward with a number of key long-term investments in a way that rewards efficiency, is transparent, forward-thinking and collaborative."

The initial series of proposed programs that could result from the pilot process would pave the way for significantly increased investments in grid modernization, enhanced consumer protections and greater assistance to low-income customers. Specifically, the programs currently identified for the pilot would create an additional \$60 million in investments on behalf of Illinois consumers, including:

- \$45 million to accelerate proactive maintenance and reconstruction of manholes and mainline cable in Chicago and surrounding areas to improve reliability and create up to 50 full-time jobs.
- \$5 million investment for a pilot of utility electric vehicles and charging stations.
- \$10 million in continued assistance for low-income consumers, including those who are not eligible for the Low Income Home Energy Assistance Program ("LIHEAP") or the Percentage of Income Payment Plan ("PIPP"), which will start in 2011, when existing assistance programs expire.

"What we have proposed today creates a framework that gives the ICC a tool to fund projects that it believes are in the best interest of customers and in a way that assures that customers will benefit," said Anne Pramaggiore, president and COO, ComEd. "We believe this pilot proposal can provide a level of collaboration, long-range planning and customer protections that will assist all stakeholders as we work to build the 21st century power system."

The pilot also would provide the funding framework for future implementation of ICC-approved Smart Grid technology investments that will be proposed in 2011, after completion of ongoing evaluations regarding the merits of Smart Grid deployment. If approved, the ICC, stakeholders and ComEd will work collaboratively to determine the state's Smart Grid goals and objectives. Smart Grid has the long-term potential to improve reliability, improve energy efficiency and demand response, and lower customers' energy costs.

If approved, the new pilot would go into effect on May 31 after a nine-month ICC proceeding and would last two years.

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Commonwealth Edison Company (ComEd) is a unit of Chicago-based Exelon Corporation (NYSE: EXC), one of the nation's largest electric utilities with approximately 5.4 million customers. ComEd provides service to approximately 3.8 million customers across northern Illinois, or 70 percent of the state's population.