FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Innocenzo Michael						2. Issuer Name and Ticker or Trading Symbol EXELON CORP [ EXC ]								neck all ap Dire	tionship of Reporting all applicable) Director Officer (give title			on(s) to Isso 10% Ov Other (s	vner		
(Last) (First) (Middle) 10 S. DEARBORN STREET 54TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 05/27/2021								X Officer (give title Offier (specify below)  President & CEO of PECO							
(Street) CHICAC		itate)	60603 (Zip)		_	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ear) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		(A) or	or 5. Amor and 5) Securit Benefic Owned		,	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Tran	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock 0				05/2	7/2021				M <sup>(2)</sup>		16,000	A	\$39.8	9.81 56,		382		D			
Common Stock 05/				05/2	27/202	7/2021					16,000	D	\$44.99	4.99 <sup>(3)</sup> 40,		,382		D			
Common Stock (ESPP Shares)																2,050		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,		Transaction Code (Instr.				Exerc tion Da n/Day/\		of Securit Underlyin Derivative			ive c y S i) E F	9. Number derivative Securities Beneficial Owned Following Reported Transactio	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares			(Instr. 4)	(5)				
NQ Stock Options (Right to Buy) 3/12/2012	\$39.81	05/27/2021			<b>M</b> <sup>(2)</sup>			16,000 <sup>(2)</sup>	(1)	)	(1)	Common Stock	16,000	\$0		0		D			

## **Explanation of Responses:**

- 1. Non-qualified employee stock options awarded pursuant to the Exelon Long-Term Incentive Plan. Options are fully vested and expire on the tenth anniversary of the grant date referenced in Column 1.
- $2.\ Exercise\ and\ sale\ made\ pursuant\ to\ a\ Rule\ 10b5-1\ trading\ plan\ entered\ into\ by\ Mr.\ Innocenzo\ on\ May\ 13,\ 2021.$
- 3. Shares were sold in multiple lots with prices ranging from \$44.58 to \$45.34 inclusive. Mr. Innocenzo undertakes to provide to Exelon Corporation, any security holder of Exelon Corporation or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range provided above.

Elizabeth M. Hensen, Attorneyin-Fact for Michael Innocenzo 05/28/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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