## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Von Hoene William A. Jr.  (Last) (First) (Middle)  10 SOUTH DEARBORN STREET  54TH FLOOR					Issuer Name and Ticker or Trading Symbol     EXELON CORP [ EXC ]      Date of Earliest Transaction (Month/Day/Year)     12/16/2011  4. If Amendment, Date of Original Filed (Month/Day/Year)									(Ch	Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director				wner specify
(Street) CHICAC	GO IL		50603										Lin	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St		Zip)				•.•												
		Tab	le I - Non-l	Deriva	ative	Se	curitie	es A	cquired	, Dis	posed	ot, or B	ene	ticial	ly Owne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date			Code (Instr. 5)						Benefic	ties Fo cially (D) Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amoun	t (A) or Pi		Price	Transac (Instr. 3	ction(s)			,	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	ate, Ti	4. Transactio Code (Inst				6. Date Exercisal Expiration Date (Month/Day/Year)		<b>!</b>	e and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Ownership Form:	Beneficial Ownership (Instr. 4)
				С	ode	٧	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nui of	nount mber ares					
Deferred Comp Phantom Shares	(1)	12/16/2011			A		17		(1)		(1)	Common Stock	1	17	\$42.84	1,616 <sup>(2)</sup>	)	D	

## **Explanation of Responses:**

- 1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- 2. Balance includes 19 shares acquired on 12/09/2011 through the automatic dividend reinvestment feature of Exelon plans.

## Remarks:

Lawrence C. Bachman, Attorney in Fact for William A. 12/19/2011 Von Hoene, Jr.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.