## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP                           |
|---|--|
| Instruction 1(b).   | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |

OMB APPROVAL OMB Number: Estimated average burden

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  CLARK FRANK M |  |                      |   |                                   | 2. Issuer Name and Ticker or Trading Symbol EXELON CORP [ EXC ] |     |        |                     |  |                        |  | heck all app<br>Direc                  | ctor   | ng Per   | 10% Ov  | vner  |                                       |
|---|--|----------------------|---|-----------------------------------|---|-----|--------|---------------------|--|------------------------|--|--|--|--|---|---|---------------------------------------|
| (Last)<br>10 SOUT<br>54TH FL                            | ΓΗ DEARB   | rst) (<br>ORN STREET | Middle)   |                                   | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2011     |     |        |                     |  |                        |  |  | ^ belo   | er (give title<br>w)<br>uirman and                   | CEO   | Other (s<br>below)<br>Of ComE                                     | ` ´                                   |
| (Street)  |  | . (                  | 60603   | 4                                 | 4. If Amendment, Date of Original                               |     |        |                     |  | Filed (Month/Day/Year) |  |  | 6. Individual or Joint/Group Filing (Check Applicabl<br>Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |   |   | n                                     |
| (City)  | (SI  |                      | Zip)  | Davis sakir                       |   |     |        |                     |  |                        |  |  |  |  |   |   |                                       |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |                      |   |                                   |   |     |        |                     |  |                        |  |  |  |  |   |   |                                       |
| Date  |  |                      |   | . Transactio<br>ate<br>Month/Day/ | Execution Date  |     |        | Code (Instr. 5)     |  |                        | Benef  | ties Formula (D) (D) (I) (I) (I)       |  | Ownership<br>rm: Direct<br>or Indirect<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |                                       |
|   |  |                      |   |                                   | Code V Amount (A)   |     |        |                     | (A) (D)  | Price                  | Transa   | Transaction(s)<br>(Instr. 3 and 4)     |  |  | (111341. 4)   |   |                                       |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                      |   |                                   |   |     |        |                     |  |                        |  |  |  |  |   |   |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  |                      | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Cod                               | Transaction<br>Code (Instr.                                     |     | n of l |                     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  |  | ly  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |                      |   | Cod                               | e V   | (A) | (D)    | Date<br>Exercisable | Expii<br>Date  | iration                | Title  | Amount<br>or<br>Number<br>of<br>Shares |  |  |   |   |                                       |
| Deferred<br>Comp<br>Phantom<br>Shares                   | (1)  | 02/28/2011           |   | A                                 |   | 282 |        | (1)                 | (  | (1)                    | Common<br>Stock  | 282                                    | \$41.76  | 4,555  |   | D   |                                       |

## **Explanation of Responses:**

1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

## Remarks:

Lawrence C. Bachman,

03/03/2011 Attorney in Fact for Frank M.

Clark

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.