## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MEHRBERG RANDALL E					2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>EXELON CORP</u> [ EXC ]									k all appl Direct Office	tionship of Reportir all applicable) Director Officer (give title		10% Ov	owner (specify
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 10/27/2006								A	below)  Executive Vic			below) e President	
(Street) CHICAC		tate) (	50603 (Zip)		If Amendment, Date of Original Filed (Month/Day/Year)      tive Securities Acquired, Disposed of, or Beneficents.						enefic	Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Date				Transaction ate Month/Day/Y	Execution Date,			Code (I		(A) or			4 and Securii Benefic Owned Report Transa		ties For (D) I Following (I) (I) (ed action(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code	action (Instr.	n of		6. Date Exercisa Expiration Date (Month/Day/Yea		r) Amount of Securities Underlying Derivative Se (Instr. 3 and		of S g e Securi and 4)	ty De Se	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable		piration ate	Title	Amou or Numb of Share	er					
Deferred Comp Phantom Shares	(1)	10/27/2006		A		17		(1)		(1)	Common Stock	17		\$62.4	2,197		D	

## **Explanation of Responses:**

1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

## Remarks:

Scott N. Peters, Esq. Attorney

in Fact for Randall E.

10/30/2006

Date

Mehrberg

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.