

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>ROWE JOHN W</u> (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR (Street) CHICAGO IL 60603 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP [EXC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Chairman, President and CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) 05/23/2005	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/23/2005		M ⁽¹⁾		41,252	A	\$18.82	93,291 ⁽²⁾	D	
Common Stock	05/23/2005		S ⁽¹⁾		3,453	D	\$46.82	89,838	D	
Common Stock	05/23/2005		S ⁽¹⁾		2,300	D	\$46.83	87,538	D	
Common Stock	05/23/2005		S ⁽¹⁾		1,500	D	\$46.84	86,038	D	
Common Stock	05/23/2005		S ⁽¹⁾		100	D	\$46.85	85,938	D	
Common Stock	05/23/2005		S ⁽¹⁾		2,400	D	\$46.86	83,538	D	
Common Stock	05/23/2005		S ⁽¹⁾		3,800	D	\$46.87	79,738	D	
Common Stock	05/23/2005		S ⁽¹⁾		1,100	D	\$46.88	78,638	D	
Common Stock	05/23/2005		S ⁽¹⁾		1,400	D	\$46.9	77,238	D	
Common Stock	05/23/2005		S ⁽¹⁾		1,500	D	\$46.92	75,738	D	
Common Stock	05/23/2005		S ⁽¹⁾		9,600	D	\$46.93	66,138	D	
Common Stock	05/23/2005		S ⁽¹⁾		500	D	\$46.94	65,638	D	
Common Stock	05/23/2005		S ⁽¹⁾		4,300	D	\$46.95	61,338	D	
Common Stock	05/23/2005		S ⁽¹⁾		400	D	\$46.97	60,938	D	
Common Stock	05/23/2005		S ⁽¹⁾		1,400	D	\$46.98	59,538	D	
Common Stock (Deferred Shares)								266,903	I	By Stock Deferral Plan
Common Stock (401k Shares)								5,570 ⁽³⁾	D	
Common Stock								3,500	I	Held By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
NQ Stock Options (01-25-1999)	\$18.82	05/23/2005		M ⁽¹⁾			41,252	(4)	(4)	Common Stock	(4)	85,244	D	

Explanation of Responses:

1. Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on February 25, 2005.
2. Balance includes 3,248 shares held in the Employee Stock Purchase Plan.
3. Shares held as of 04/30/2005 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
4. Non-qualified employee stock options, awarded pursuant to the Issuer's Long Term Incentive Plan, vest in 1/3 increments beginning on the first anniversary of the grant date (referenced in column 1) and expire on the tenth anniversary of the grant date.

Remarks:

Scott N. Peters, Attorney in
Fact for John W. Rowe

05/23/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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