FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Anthony John Tyler</u>					2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) CEO of Pepco Holdings LLC						
(Last) (First) (Middle) 10 S DEARBORN STREET 54TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 02/08/2022															
(Street)	O IL	6	0603		4. If .	Amen	ndment, [ent, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Sta	, ,	Zip)		<u> </u>															
1. Title of Security (Instr. 3) 2. Trans: Date					action 2A. I Exec Day/Year) if an		A. Deeme Execution	A. Deemed xecution Date,		Code (Instr. 5)		ed (A) or	5. Amou	int of es ially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect	7. Nature of Indirect Beneficial Ownership			
				(WOITHIDAY/Teal)				· · · ·	v	Amount	(A) or (D)	Price	Reporte	d tion(s)			(Instr. 4)			
		Т							uired, Di s, options					y Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transaction Code (Instr. 8)		ı of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	re es ally eg	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisabl		expiration Date	Title	Amount or Number of Shares							
2022 Restricted Stock Units	\$0	02/08/2022			A		6,970		(1)		(1)	Common Stock	6,970	(1)	6,970		D			
2021 Restricted Stock Units	\$0								(1)		(1)	Common Stock	2,569 ⁽	2)	2,569 ⁽²	2)	D			
2020 Restricted Stock Units	\$0								(1)		(1)	Common Stock	1,224(3)	1,224 ⁽³	3)	D			
Earned Performance RSU	\$0	02/08/2022			A		7,298		(4)		(4)	Common Stock	7,298 ⁽	4) (4)	7,298 ⁽⁻	4)	D			
Restricted Stock Unit Award 01/16/2020	\$0								(5)		(5)	Common Stock	6,592 ⁽	5)	6,592 ⁽⁵	5)	D			

Explanation of Responses:

- 1. Restricted stock units (RSU) awarded under the Exelon Long Term Incentive Plan (LTIP). Award vests in 1/3 increments at the January or February meeting of the Exelon Compensation Committee with each RSU representing the right to receive one share of Exelon common stock upon vesting. RSUs accrue quarterly dividend equivalents in the form of additional RSUs representing common stock dividends as approved by the Board, which vest on the same schedule as the underlying RSU.
- 2. In connection with the separation of Constellation Energy Corp (Constellation) from Exelon effective February 1, 2022 (the Spin-Off), the unvested balance of RSU awards outstanding immediately prior to the Spin-Off were adjusted to preserve their intrinsic value post-Spin Off. As a result, the balance of this RSU award accrued an additional 620 RSUs. Such adjustment is exempt from Section 16 of the Securities Exchange Act of 1934, as amended (Exchange Act) pursuant to Rule 16a-9 under the Exchange Act. The award will continue to vest on its original schedule and otherwise has substantially the same terms and conditions as the original award.
- 3. Identical adjustment as described in Note 2. As a result, the balance of this RSU award accrued an additional 296 RSUs. Such adjustment is exempt from Section 16 of the Securities Exchange Act of 1934, as amended (Exchange Act) pursuant to Rule 16a-9 under the Exchange Act. The award will continue to vest on its original schedule and otherwise has substantially the same terms and conditions as the original
- 4. RSUs awarded under the LTIP. Award cliff vests at the January 2023 meeting of the Exelon Compensation Committee with each RSU representing the right to receive one share of Exelon common stock upon vesting. RSUs accrue quarterly dividend equivalents in the form of additional RSUs representing common stock dividends as approved by the Board, which vest on the same schedule as the underlying RSU. In connection with Spin-Off, this award replaces the 2020 to 2022 performance share award. The Exelon Compensation Committee approved the conversion and replacement to the outstanding award target based on 2021 year-end performance, as adjusted for the Spin-Off.
- 5. Identical adjustment as described in Note 2. As a result, the balance of this RSU award accrued an additional 1,592 RSUs. Such adjustment is exempt from Section 16 of the Securities Exchange Act of 1934, as amended (Exchange Act) pursuant to Rule 16a-9 under the Exchange Act. The award will cliff vest on January 16, 2023 and otherwise has substantially the same terms and conditions as the original award.

Elizabeth M. Hensen, Attorney-02/10/2022 <u>in-Fact for John Tyler Anthony</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.