## FORM 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington

| n, D.C. 20549 |           |
|---------------|-----------|
| ,             | ∥ OMB APF |

| OMB APPROVAL        |          |  |  |  |  |  |  |  |  |  |
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| OMB Number:         | 3235-036 |  |  |  |  |  |  |  |  |  |
| Estimated average I | nurden   |  |  |  |  |  |  |  |  |  |

1.0

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP** 

|   | nuings Reporte  | u.  | Eila  | d pursuant to S                         | Section   | n 16/a | ) of the  | Secur   | ities Eycha  | nge Act o                                       | of 1934   |  |   |   |        |  |  |    |
|---|---|---|---|---|---|--------|---|---|--|---|---|--|---|---|--------|--|--|----|
| Form 4 Tra  | ansactions Rep  | oorted.   | ⊢lle  | or Section                              |   |        |   |   |  |   | n 1934  |  |   |   |        |  |  |    |
| Name and Address of Reporting Person* <u>Crane Christopher M.</u> |   |   | 2. Issuer Name and Ticker or Trading Symbol<br><u>EXELON CORP</u> [ EXC ] |   |   |        |   |   |  |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner |  |   |   |        |  |  |    |
| (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR       |   | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2016 |   |   |   |        |   |   | X Officer (give title Other (specify below)  President and CEO |   |   |  |   |   | ecify  |  |  |    |
| (Street)  | 4. If Amendment, Date of Original Filed (Month/Day/Year)              |   |   |   |   |        | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting |   |  |   |   |  |   |   |        |  |  |    |
| (City)  | (State  |   | Person  |   |   |        |   |   |  |   |   |  |   |   | g<br>  |  |  |    |
|   |   | Table   | l - Non-Deriv   | ative Secu                              | ritie   | s Ac   | quire   | d, Di   | sposed   | of, or E  | Benefi  | cially   | / Owned   |   |        |  |  |    |
| `` '  t   |   | 2. Transaction<br>Date<br>(Month/Day/Year)                              | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)               |   | Code (Ins   |        |   |   |  |   |   | 5. Amount<br>Securities<br>Beneficiall<br>Owned at 6 | y (D) o<br>end of Indire  |   | Direct | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership    |  |    |
|   |   |   |   |   |   |        |   | Amount  |  | (A) or<br>(D)                                   | Price   |  | Issuer's Fi<br>Year (Instr.<br>4)   | scal (Instr.                                      |        | . 4) (Ins  |  | 4) |
| Common St   | ock   |   |   |   |   |        |   |   |  |   |   |  | 191,048(1)  |   | D      |  |  |    |
| Common Stock  |   |   |   |   |   |        |   |   |  |   |   | 28,500   |   | I   |        | Held by<br>Trust for<br>Benefit of<br>Darby<br>Crane   |  |    |
| Common Stock  |   |   |   |   |   |        |   |   |  |   |   | 28,500   |   | I   |        | Held by<br>Trust for<br>Benefit of<br>Zachary<br>Crane |  |    |
|   |   | Та  | ble II - Derivat.<br>(e.g., p   |   |   |        |   |   |  |   |   |  | Owned   |   |        |  |  |    |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)               | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)                              | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)               | 4.<br>Transaction<br>Code (Instr.<br>8) | Transaction of Exp<br>Code (Instr. Derivative (Mo |        | 6. Dat  | 6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount Securitie Underlyii |  | and<br>nt of<br>ities<br>lying<br>tive Security |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Numb<br>derivativ<br>Securiti<br>Benefici<br>Owned<br>Followin<br>Reporte<br>Transac<br>(Instr. 4) | ive ies Cially Director Indians (I) (Insection(s) |        | hip (<br>)<br>(C) (ect (                               | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |    |
|   |   |   |   |   | (A)   | (D)    | Date<br>Exerc   | isable  | Expiratior<br>Date   | ı<br>Title                                      | or<br>Nu<br>of  | nount<br>mber<br>ares                                |   |   |        |  |  |    |
| Restricted<br>Stock Unit<br>Awards                                | \$0   |   |   |   |   |        | (2)   |   | (2)  |   | Common<br>Stock 230,  |  |   | 230,402 <sup>(3)</sup>                            |        | D  |  |    |
| Deferred<br>Compensation<br>Equivalent<br>Shares                  | \$0   |   |   |   |   |        | (-  | 4)  | (4)  | (4) Common<br>Stock                             |   | .208   |   | 6,208 <sup>(5)</sup>                              |        | D  |  |    |
| NQ Stock<br>Option<br>04/02/2012                                  | \$39.21   |   |   |   |   |        | (   | (6)   | (6)  | (6) Common<br>Stock                             |   | 5,000  |   | 285,000   |        | D  |  |    |
| NQ Stock<br>Option<br>01/24/2011                                  | \$43.4  |   |   |   |   |        | (   | 6)  | (6)  |   | Common<br>Stock 94,   |  |   | 94,000  |        | D  |  |    |
| NQ Stock<br>Option<br>01/25/2010                                  | \$46.09   |   |   |   |   |        | (   | (6)   | (6)  | Comm  |   | ,000   | 5   |   | 53,000 |  |  |    |
| NQ Stock<br>Option<br>01/26/2009                                  | \$56.51   |   |   |   |   |        | (   | 6)  | (6)  | Comm  |   | ,000   |   | 49,0  | 000    | D  |  |    |
| NQ Stock<br>Option<br>01/28/2008                                  | \$73.29   |   |   |   |   |        | (6)   |   | (6)  | Comm  |   | ,000   | 28  |   | 00 D   |  |  |    |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |   |  |  |                     |                    |                 |  |  |  |  |  |
|--|---|--|---|---|--|--|---------------------|--------------------|-----------------|--|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Disport<br>of (D | 5. Number of Expiration Date Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                     | ate                | Amount of       |  |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   |   | (A)  | (D)  | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |  |
| NQ Stock<br>Option<br>01/22/2007   | \$59.96   |  |   |   |  |  | (6)                 | (6)                | Common<br>Stock | 35,000                                 |  | 35,000   | D  |  |

## **Explanation of Responses:**

- 1. Balance includes reinvested dividends as follows: 2,183, 2,221, 1,710 and 1,778 shares acquired on March 10, 2016, June 10, 2016, September 9, 2016 and December 9, 2016 respectively.
- 2. Restricted stock unit awards made pursuant to the Exelon Long Term Incentive Plan. Share awards are made annually in January at the Compensation and Leadership Development committee's meeting and vest in 1/3 increments on the date of the committee's January meeting in the first, second and third years after the award was made.
- 3. Balance consists of unvested shares remaining from the awards granted in January of the previous three years along with reinvested dividends as follows: 1,983, 2,060, 2,153 and 2,080 shares acquired on March 10, 2016, June 10, 2016, September 9, 2016 and December 9, 2016 respectively.
- 4. Phantom share equivalents representing units held in the Exelon stock fund in a multi-fund, non-qualified deferred compensation plan. The Exelon stock fund is a unitized fund that consists of Exelon common stock and short term investments. Units of the fund will be settled upon the reporting person's separation from the board for any reason. Units will be settled upon the reporting person's separation from the board for any reason. Units will be settled upon the reporting person's separation from the board for any reason. Units will be settled upon the reporting person's separation from the board for any reason. Units will be settled upon the reporting person's separation from the board for any reason. Units will be settled upon the reporting person's separation from the board for any reason. Units will be settled upon the reporting person's separation from the board for any reason. Units will be settled upon the reporting person's separation from the board for any reason. Units will be settled upon the reporting person's separation from the board for any reason. Units will be settled upon the reporting person's separation from the board for any reason. Units will be settled upon the reporting person's separation from the board for any reason. Units will be settled upon the reporting person's separation from the board for any reason. Units are acquired through regular periodic contributions, company matching contributions and the reinvestment of dividend equivalents. composition.
- 5. Balance inlcudes 64, 53, 54 and 63 share equivalents accrued on February 10, 2016, May 11, 2016, August 13, 2016 and November 9, 2016 thorugh automatic dividend reinvestment.
- 6. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversay of the grant date.

## Remarks:

Scott N. Peters, Esq. Attorney in Fact for Christopher M. 01/20/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.