

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM U-9C-3
QUARTERLY REPORT PURSUANT TO RULE 58
December 31, 2002
Exelon Corporation
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Inquiries concerning this Form U-9C-3
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ITEM 1. ORGANIZATION CHART

Name of Reporting Company	Energy or Gas-Related	Date of Organization	% Voting Securities	Nature of Business

Exelon Corporation (a)				
Exelon Generation Company, LLC (a)				
Exelon AOG Holding # 1, Inc. (a)				
Exelon AOG Holding # 2, Inc. (a)				
Exelon New England Power Marketing, LP	Energy	3/24/1999	100%	Energy-related (Category 5)
Exelon New England Holdings, LLC (a)				
Exelon New England Power Services, Inc.	Energy	2/5/1998	100%	Energy-related (Category 7)
Exelon Hamilton, LLC	Energy	3/31/1999	100%	Energy-related (Category 5)
Commonwealth Edison Company (a)				
Commonwealth Research Corporation	Energy	6/8/76	100%	Energy-related (Category 1,7)
PECO Energy Company (a)				
Horizon Energy Company *	Energy	2/6/95	100%	Energy-related (Category 5)
Exelon Ventures Company, LLC (a)				
Exelon Generation Company, LLC				
Penesco Company, LLC	Energy	7/27/00	100%	Energy-related (Category 7)
Genesco Company, LLC	Energy	6/6/01	100%	Energy-related (Category 7)
		12/31/01	100%	Energy-related (Category 7)

Exelon Allowance Management Company, LLC	Energy	11/8/01	100%	Energy-related (Category 2)
Exelon Peaker Development General, LLC (a)		10/17/00	100%	
Keystone Fuels, LLC	Energy	10/17/00	20.99%	Energy-related (Category 9)
Conemaugh Fuels, LLC	Energy	10/16/02	20.72%	Energy-related (Category 9)
ExTex Marketing, LLC *	Energy	5/13/02	100%	Energy-related (Category 10)
ExTex Power, LP *	Energy	5/13/02	99%	Energy-related (Category 10)
Exelon Enterprises Company, LLC (a)				
Exelon Energy Company	Energy and Gas-Related	1/4/99	100%	Energy-related (Category 5)
AllEnergy Gas & Electric Marketing Company LLC	Energy		100%	Energy-related (Category 5)
Texas-Ohio Gas, Inc.	Energy		100%	Energy-related (Category 5)
Exelon Energy Ohio, Inc. (b)	Energy	9/16/93	100%	Energy-related (Category 5)
Exelon Services, Inc.	Energy	7/13/99	100%	Energy-related (Category 1, 2, 7, 8)
Exelon Services Federal Group, Inc. (formerly Systems Engineering Management Corp.)	Energy	12/30/88	100%	Energy-related (Category 1, 7, 8)
Unicom Power Holdings Inc.	Energy	3/23/99	100%	Energy-related (Category 7, 8)
Unicom Power Marketing Inc.	Energy	7/28/97	100%	Energy-related (Category 5)
Exelon Enterprises Management, Inc. (a)				
Exelon Capital Partners, Inc. (a)				
Exelon Enterprises Investments, Inc.(a)				
UTECH Climate Challenge Fund, L.P.	Energy	6/30/95	24.3%	Energy-related (Category 2)
EEI Telecommunications Holdings, LLC (a)				

* Denotes inactive corporation

(a) Directly and / or indirectly holds securities in energy-related companies.

(Item 1 continued on next page.)

ITEM 1. ORGANIZATION CHART (continued)

Name of Reporting Company	Energy or Gas-Related	Date of Organization	% Voting Securities	Nature of Business
Automated Power Exchange	Energy		<5%	Energy-related (Category 3)
ECP Telecommunications Holdings, LLC (a)	Energy	12/3/96	100%	Energy-related (Category 7)
Adwin Equipment Company	Energy	8/5/68	100%	Energy-related (Category 6,7)
Exelon Thermal Holdings, Inc. (formerly UT Holdings Inc)	Energy	8/5/97	100%	Energy-related (Category 6,7)
Northwind Chicago LLC	Energy	8/5/99	100%	Energy-related (Category 6,7)
Exelon Thermal Development Inc. (formerly Unicom Thermal Development Inc.)	Energy	2/5/97	100%	Energy-related (Category 6,7)
Exelon Thermal Technologies Inc.	Energy	7/30/93	100%	Energy-related (Category 6,7)
ETT Boston Inc. (formerly Exelon Thermal Technologies Boston Inc.)	Energy	12/22/95	100%	Energy-related (Category 6,7)
Northwind Boston LLC	Energy	1/5/96	25%	Energy-related (Category 6,7)
ETT Houston Inc. (formerly Exelon Thermal Technologies Houston Inc.)	Energy	2/5/97	100%	Energy-related (Category 6,7)
Northwind Houston LLC	Energy	2/19/97	25%	Energy-related (Category 6,7)
Northwind Houston LP	Energy	2/20/97	25%	Energy-related (Category 6,7)
ETT North America Inc. (formerly Exelon Thermal Technologies North America Inc.)	Energy	7/18/96	100%	Energy-related (Category 6,7)
Northwind Thermal Technologies Canada Inc.	Energy	8/1/96	100%	Energy-related; Application Pending
ETT Canada, Inc. (formerly Unicom Thermal Technologies Inc. (New Brunswick))	Energy	8/1/96	100%	Energy-related; Application Pending
ETT National Power Inc. (formerly UTT National Power Inc.)	Energy	8/15/97	100%	Energy-related (Category 6,7)
Northwind Midway LLC	Energy	6/2/98	100%	Energy-related (Category 6,7)
ETT Nevada Inc. (formerly UTT Nevada Inc.)	Energy	10/30/97	100%	Energy-related (Category 6,7)
Northwind Aladdin LLC	Energy	10/28/97	75%	Energy-related (Category 6,7)
Northwind Las Vegas LLC	Energy	10/28/97	50%	Energy-related (Category 6,7)
ETT Arizona, Inc. (formerly UTT Phoenix Inc.)	Energy	12/10/99	100%	Energy-related (Category 6,7)
Northwind Arizona Development LLC	Energy	12/10/97	50%	Energy-related (Category 6,7)
Northwind Phoenix LLC	Energy	12/10/97	50%	Energy-related (Category 6,7)
InfraSource Inc.	Energy	6/8/99	< 100%	Energy-related (Category 6,9)
Infrasource Integrated Services, Inc. (formerly Exelon Infrastructure Services of Pennsylvania, Inc)	Energy	5/28/99	100%	Energy-related (Category 1,4,7,9)
EIS Engineering	Energy	12/11/00	100%	Energy-related (Category 7)
P.A.C.E. Field Services, LLC	Energy	11/23/98	100%	Energy-related (Category 7)
P.A.C.E. Environmental, LLC	Energy	2/3/00	100%	Energy-related (Category 7)
InfraSource Corporate Services, Inc.	Energy	12/28/01	100%	Energy-related (Category 7)
Chowns Communications, Inc.	Energy	8/12/99	100%	Energy-related (Category 7)
Fischbach and Moore Electric, Inc.	Energy	8/12/99	100%	Energy-related (Category 1,2,7)
MRM Technical Group, Inc.	Energy	8/12/99	100%	Energy-related (Category 7)
Aconite Corporation	Energy	5/5/92	100%	Energy-related (Category 7)
Gas Distribution Contractors, Inc.	Energy	10/31/88	100%	Energy-related (Category 7)
Mid-Atlantic Pipeliners, Inc.	Energy	1/23/95	100%	Energy-related (Category 7)
Mueller Distribution Contractors, Inc.	Energy	10/16/86	100%	Energy-related (Category 7)
Mueller Energy Services, Inc.	Energy	9/26/94	100%	Energy-related (Category 7)
Mueller Pipeliners, Inc.	Energy	12/27/89	100%	Energy-related (Category 7)
Mechanical Specialties Incorporated	Energy	3/29/95	100%	Energy-related (Category 7)
Rand-Bright Corporation	Energy	2/11/85	100%	Energy-related (Category 7)
Syracuse Merit Electric, Inc.	Energy	8/12/99	100%	Energy-related (Category 1,2,7)
Trinity Industries, Inc.	Energy	8/12/99	100%	Energy-related (Category 4,7,9)
OSP Consultants, Inc.	Energy	10/26/84	100%	Energy-related (Category 7)
International Communications Services, Inc.	Energy	8/15/89	100%	Energy-related (Category 7)
OSP, Inc.	Energy	8/12/87	100%	Energy-related (Category 7)
OSP Servicios, S.A. de C.V. *	Energy	9/30/96	100%	Energy-related (Category 7)
OSP Telecom, Inc.	Energy	7/13/89	100%	Energy-related (Category 7)
OSP Telcom de Mexico, S.A. de C.V. *	Energy	1/23/95	100%	Energy-related (Category 7)
OSP Telcom de Colombia, LTDA *	Energy		100%	Energy-related (Category 7)
OSP Telecommunications, Ltd.	Energy	8/8/96	100%	Energy-related (Category 7)
RJE Telecom, Inc.	Energy	1/30/89	100%	Energy-related (Category 7)
Utility Locate & Mapping Services, Inc.	Energy	3/27/91	100%	Energy-related (Category 7)
Universal Network Services, Inc.	Energy		49%	Energy-related (Category 7)
Dashiell Holdings Corp.	Energy	5/9/00	100%	Energy-related (Category 7)

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(a) Directly and / or indirectly holds securities in energy-related companies.

(Item 1 continued on next page.)

ITEM 1. ORGANIZATION CHART (concluded)

Name of Reporting Company	Energy or Gas-Related	Date of Organization	% Voting Securities	Nature of Business
Dashiell Corporation	Energy	11/14/60	100%	Energy-related (Category 7)
Dacon Corporation	Energy	8/11/69	100%	Energy-related (Category 7)
VSI Group Inc	Energy	4/20/00	100%	Energy-related (Category 1,2,7)
International Vital Solutions Group, Inc.	Energy	7/28/98	100%	Energy-related (Category 1,2,7)
Michigan Trenching Service, Inc.	Energy	7/21/71	100%	Energy-related (Category 7)
Lyons Equipment, Inc.	Energy	12/5/55	100%	Energy-related (Category 7)
MJ Electric, Inc.	Energy	10/07/00	100%	Energy-related (Category 7)
Electric Services, Inc.	Energy	11/02/83	100%	Energy-related (Category 7)
EIS Investments, LLC	Energy	11/14/00	100%	Energy-related (Category 7)
WCB Services, LLC	Energy		49%	Energy-related (Category 7)
Blair Park Services Inc.	Energy			Energy-related (Category 7)

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(a) Directly and / or indirectly holds securities in energy-related companies.

(b) Exelon Energy Ohio merged into Exelon Energy Company as of 12/31/02.

ITEM 2. ISSUANCES AND RENEWALS OF SECURITIES AND CAPITAL CONTRIBUTIONS

Company Issuing Funds	Energy-Related Company Receiving / (Repaying) Funds	Type of Transaction	Net Change in Borrowings/ Contributions (in thousands of dollars)
Exelon Energy Company	AllEnergy Gas & Electric Marketing Company LLC	Debt Advance	3,500
EEI Telecommunications Holdings, LLC	Exelon Services, Inc.	Debt Repayment	(8,977)
Exelon Thermal Holdings	ETT Boston	Debt Advance	1,660
Exelon Enterprises Company, LLC	Exelon Energy Company	Debt Advance	16,500
EEI Telecommunications Holdings, LLC	Infrasource, Inc	Debt Repayment	(12,000)
Exelon Generation, LLC	Ex Tex Marketing	Capital Contribution	1
Exelon Generation Finance Company	Exelon Allowance Management Company	Debt Repayment	(7,230)
Exelon Generation, LLC	Cenesco Company, LLC	Capital Contribution	1
Exelon Generation, LLC	Penesco Company, LLC	Capital Contribution	15
Exelon Thermal Holdings	Northwind Midway	Debt Advance	135
Exelon Thermal Holdings	Exelon Thermal Technologies	Debt Advance	1,100
Exelon Thermal Holdings	ETT Nevada	Debt Advance	1
Exelon Thermal Holdings	Exelon Thermal Development, Inc	Debt Advance	300
EEI Telecommunications Holdings, LLC	Exelon Thermal Holdings	Debt Repayment	(13,000)
Exelon Thermal Holdings	Exelon Thermal Technologies - Canada	Debt Repayment	(2,700)
ETT Boston	Northwind Boston	Equity Contribution	1,660

ITEM 3. ASSOCIATE TRANSACTIONS

Part I. Transactions Performed by Reporting Companies on Behalf of Associate Companies

Reporting Company Rendering Services	Associate Company Receiving Services	Types of Services Rendered	Total Amount Billed (a) (thousands of dollars)
Blair Park Services Inc.	PECO Hyperion Telecommunications	Infrastructure Services	318 (b)
Blair Park Services Inc.	PECO Energy Company	Telecom	2,267 (b)
Exelon Services, Inc.	Exelon Business Services Group	Security System	45 (b)
Exelon Services Federal Group, Inc	Commonwealth Edison Company	Construction Project Management	2,653 (b)
Exelon Services, Inc.	Commonwealth Edison Company	Maintenance and Construction Services	103 (b)

(a) All amounts listed are direct costs billed unless stated otherwise.

(b) Transaction charged at prevailing, or market, price.

(Item 3 Part I continued on next page.)

ITEM 3 Part I. ASSOCIATE TRANSACTIONS

Transactions Performed by Reporting Companies on Behalf of Associate Companies (concluded)

Reporting Company Rendering Services	Associate Company Receiving Services	Types of Services Rendered	Total Amount Billed (a) (thousands of dollars)
Exelon Services, Inc.	Exelon Business Services Group	Construction Services	1,212 (b)
Exelon Services, Inc.	Exelon Generation Company, LLC	Security System	7 (b)
Exelon Services, Inc.	Commonwealth Edison Company	Security System	510 (b)
Exelon Services Federal Group, Inc.	PECO Energy Company	Construction Project Management	661 (b)
Exelon Thermal Development Inc.	Northwind Aladdin LLC	Administrative and General	1
Exelon Thermal Development Inc.	Northwind Aladdin LLC	Plant Operators	92
Exelon Thermal Development Inc.	Northwind Windsor Joint Venture	Administrative and General	4
Exelon Thermal Technologies, Inc.	Northwind Aladdin LLC	Administrative and General	6
Exelon Thermal Technologies, Inc.	Northwind Aladdin LLC	Plant Management	31
Exelon Thermal Technologies, Inc.	Northwind Chicago LLC	District Cooling	255 (b)
Exelon Thermal Technologies, Inc.	Northwind Chicago LLC	Administrative and General	1
Exelon Thermal Technologies, Inc.	Northwind Chicago LLC	Plant Operators	131
Exelon Thermal Technologies, Inc.	Northwind Chicago LLC	Rent	27 (b)
Exelon Thermal Technologies, Inc.	Northwind Midway LLC	Administrative and General	1
Exelon Thermal Technologies, Inc.	Northwind Midway LLC	Plant Operators	168
Infrasource Integrated Services, Inc.	Exelon Generation Company, LLC	Maintenance	13 (b)
Infrasource Integrated Services, Inc.	PECO Energy Company	Construction and Maintenance	6,980 (b)
Electric Services, Inc.	PECO Energy Company	Construction and Maintenance	409 (b)
Mid-Atlantic Pipeliners, Inc.	PECO Energy Company	GAS-ELEC Construction	468 (b)
MJ Electric, Inc.	Commonwealth Edison Company	Construction and Maintenance	5,726 (b)
MJ Electric, Inc.	Exelon Services, Inc.	Construction and Maintenance	19 (b)
MJ Electric, Inc.	PECO Energy Company	Construction and Maintenance	1,043 (b)
Northwind Chicago, LLC	Exelon Thermal Technologies, Inc.	Cooling	1,583 (b)
VSI Group Inc	PECO Energy Company	Transfer Work and Meter Reading (AMR Project)	3,287 (b)

(a) All amounts listed are direct costs billed unless stated otherwise.

(b) Transaction charged at prevailing, or market, price.

ITEM 3. ASSOCIATE TRANSACTIONS

Part II. Transactions Performed by Associate Companies on Behalf of Reporting Companies

Associate Company Rendering Services	Reporting Company Receiving Services	Types of Services Rendered	Total Amount Billed (thousands of dollars)
Exelon Business Services Company	Exelon Energy Company	Administrative and General, Legal	100
Exelon Services, Inc.	Exelon Energy Company	IT Support	18
MJ Electric, Inc.	Exelon Services, Inc.	Electrical Contracting	19
ComEd Innovative Energy Solutions	Exelon Services Federal Group, Inc.	Contract Services	750
Commonwealth Edison	Exelon Services Federal Group, Inc.	Electrical Contracting	4
Exelon Business Services Company	InfraSource Corporate Services	Legal	72
PECO Energy Company	InfraSource Corporate Services	Office Rent	7
Exelon Business Services Company	InfraSource Corporate Services	Office Rent	136
Exelon Enterprises Company, LLC	InfraSource Corporate Services	Payroll - Executive	112
Exelon Business Services Company	InfraSource Integrated Services	Teleconferencing, Phones, Computers, IT and Accounting	79
PECO Energy Company	InfraSource Integrated Services	Vehicle Expenses and Materials	1,898

(a) Transaction charged at prevailing or market price.

ITEM 4. SUMMARY OF AGGREGATE INVESTMENT
December 31, 2002
(in thousands)

Investments in energy-related companies:

Total consolidated capitalization of Exelon Corporation as of December 31, 2002.	\$24,081,000		
Line 1			
Total capitalization multiplied by 15% (line 1 multiplied by 0.15)	\$3,612,150		Line 2
Greater of \$50 million or line 2	3,612,150		Line 3
Total current aggregate investment subsequent to October 20, 2000 (categorized by major line of energy-related business):			
Energy-related business category 2	72,562		
Energy-related business category 5	233,226		
Energy-related business category 6	10,903		
Energy-related business category 7	34,959		
Energy-related business category 9	5,847		
Energy-related business category 10	1		
Total current aggregate investment	357,498		Line 4

Difference between the greater of \$50 million or 15% of capitalization and the total aggregate investment of the registered holding company system (line 3 less line 4)	\$3,254,652		
	=====		
Line 5			

Investments in gas-related companies: NONE

ITEM 5. OTHER INVESTMENTS

Filed under confidential treatment pursuant to Rule 104(b).

ITEM 6 - EXHIBITS

- (1) Purchase Order #00051220 dated October 24, 2002 for time and material from Exelon Services, Inc. (dba Midwest Mechanical) for Business Services Company. Project Q1R17 Bus Duct Cooling Upgrade Installation.
- (2) Purchase Order #00050879 dated October 11, 2002 for 1 Repair Kit for ISO Phase Bus Duct Cooling System from Exelon Services, Inc. (dba Midwest Mechanical) for Exelon Generation Company, LLC.

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, Exelon Corporation has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized on the 27th day of March 2003.

Exelon Corporation
Registrant

By /s/ Matthew F. Hilzinger

Matthew F. Hilzinger
Vice President and
Corporate Controller

With the above signature, I also hereby certify that the corresponding report on Form U-9C-3 for the fourth quarter of 2002 has been filed with Exelon Corporation's interested state commissions whose names and addresses are listed below.

Donna Caton, Chief Clerk
Illinois Commerce Commission
527 East Capitol Avenue
Springfield, Illinois 62706

James J. McNulty, Secretary
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, Pennsylvania 17105-3265