FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [EXC] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|---|---|------------|---|-----------------|---|---|---------|-------|--|------|--------------------------------------|--|--|---|---|-----------------------|---|---------------------------------------|--|
| (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/26/2015 | | | | | | | | | X Officer (give title Other (specify below) SVP and Controller | | | | | |
| (Street) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| CHICAGO IL 60603 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | |
| 1 Title of Co | aurity (Inatr | | ole I - No | n-Deriv | | _ | A. Deem | | uired, | Dis | posed of, | | | y Owned 5. Amour | nt of | 6 000 | nership | 7. Nature of | |
| 1. Title of Se | Date (Month/Day/Year) | | ar) E | Execution Date, | | Transaction Code (Instr. 8) | | | | | 5) Securitie Beneficia Owned F | urities eficially ned Following | | Direct Indirect str. 4) | Indirect Beneficial Ownership | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transacti (Instr. 3 a | ion(s) | | | (Instr. 4) | |
| Common Stock 01/2 | | | | | | 5/2015 | | | M | | 8,991 | A | \$37.3 | 4 13, | 13,662 | | D | | |
| Common Stock 01/26 | | | | | | /2015 | | | F | | 2,915(1) | _ | \$37.3 | 10,747 | | D | | | |
| | | | | | | 5/2015 | | D | | | | \$37.3 | | | D | | | | |
| | | • | | | | | | | | | osed of, convertible | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deeme Execution if any (Month/Da | n Date, | 4. Transaction Code (Instr. 8) | | | | 6. Date Exerc Expiration Da (Month/Day/Y | | ite | 7. Title and Amount of Securities Underlying Derivative (Instr. 3 and | f g Security | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficia Owned Following Reported | re es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | Code V | | (D) | Date Exercis | able | Expiration Date | Title | Amount or Number of Shares | | Transaction(s (Instr. 4) | | | | |
| Restricted Stock Unit Award 01/26/2015 | \$0 | 01/26/2015 | | | A | | 3,518 | | (3) | (3) | | Common stock | 3,518 | (3) 3,5 | | 18 D | | | |
| Restricted Stock Unit Award 01/27/2014 | \$0 | 01/26/2015 | | | M | М | | 1,521 | (3) | | (3) | Common stock | 1,521 | \$37.34 3,043 ^t | | [4) | D | | |
| Restricted Stock Unit Award 01/28/2013 | \$0 | 01/26/2015 | | | М | | | 1,362 | (3) | | (3) | Common stock | 1,362 | \$37.34 | 1,367 ⁽ | [5) | D | | |
| Performance Shares- Stock Units | \$0 | 01/26/2015 | | | A | | 3,650 | | (6) | | (6) | Common stock | 3,650 | (6) | 6,108 ⁽⁶⁾ |)(7) | D | | |
| Performance Shares- | \$0 | 01/26/2015 | | T | M | | | 6,108 | (7) | | | Common | 6,108 | \$37.34 | 0 | | | | |

Explanation of Responses:

- 1. Shares with held by the Issuer for reporting person's tax obligation.
- 2. Shares settled in cash on a 1 for 1 basis.
- 3. Restricted stock unit award made pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded will vest upon the first, second and third anniversary date that is referenced in column 1.
- 4. Balance includes 46 shares acquired on March 10, 2014; 37 shares acquired on June 10, 2014; 42 shares acquired on September 10, 2014; and 39 shares acquired on December 10, 2014 through automatic dividend reinvestment.
- 5. Balance includes 27 shares acquired on March 10, 2014; 22 shares acquired on June 10, 2014; 25 shares acquired on September 10, 2014; and 23 shares acquired on December 10, 2014 through automatic dividend reinvestment.
- 6. Transition performance shares awarded pursuant to the Exelon Long Term Incentive Plan in connection with transition from one-year to three-year performance period for the performance share award program. Shares vest immediately upon award.
- 7. Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the grant date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.

Remarks:

Lawrence C. Bachman,
Attorney in Fact for Duane M. 01/28/2015
DesParte

** Signature of Reporting Person

Date

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.