FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB ADDROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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			01 5	ection 30(n) of the fr	ivesime	int Cor	npany Act of 1	.940				
1. Name and Addre	1 0		uer Name and Ticke ELON CORP		_	Symbol	(Check	ationship of Reportin (all applicable) Director	10% (Owner		
(Last) 10 SOUTH DEA 37TH FLOOR	(First) ARBORN STI	(Middle)		te of Earliest Transa 6/2006	ection (N	onth/	Day/Year)	X	Officer (give title below) Executive V	below vice President	,	
(Street) CHICAGO (City)	IL (State)	60603 (Zip)	4. If A	mendment, Date of	Origina	l Filed	(Month/Day/Y	6. Indiv Line) X	vidual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	son	
		Table I - No	n-Derivative	Securities Acq	uired	, Dis	posed of, o	or Ben	eficially	Owned		
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

(City) (State)	Form filed by More than One Reportin Person (Zip)										
	ble I - Non-Derivative :	Securities Acc	wired	. Dis	nosed of	or Ben	eficially	Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	05/26/2006		M		7,250(1)	A	\$24.805	7,250	D		
Common Stock	05/26/2006		S		100(1)	D	\$54.89	7,150	D		
Common Stock	05/26/2006		S		100	D	\$54.94	7,050	D		
Common Stock	05/26/2006		S		200	D	\$55.01	6,850	D		
Common Stock	05/26/2006		S		100	D	\$55.02	6,750	D		
Common Stock	05/26/2006		S		100	D	\$55.06	6,650	D		
Common Stock	05/26/2006		S		200	D	\$55.1	6,450	D		
Common Stock	05/26/2006		S		100	D	\$55.11	6,350	D		
Common Stock	05/26/2006		S		100	D	\$55.12	6,250	D		
Common Stock	05/26/2006		S		200	D	\$55.15	6,050	D		
Common Stock	05/26/2006		S		100	D	\$55.17	5,950	D		
Common Stock	05/26/2006		S		100	D	\$55.18	5,850	D		
Common Stock	05/26/2006		S		200	D	\$55.19	5,650	D		
Common Stock	05/26/2006		S		500	D	\$55.2	5,150	D		
Common Stock	05/26/2006		S		300	D	\$55.21	4,850	D		
Common Stock	05/26/2006		S		300	D	\$55.22	4,550	D		
Common Stock	05/26/2006		S		200	D	\$55.24	4,350	D		
Common Stock	05/26/2006		S		250	D	\$55.25	4,100	D		
Common Stock	05/26/2006		S		100	D	\$55.27	4,000	D		
Common Stock	05/26/2006		S		100	D	\$55.28	3,900	D		
Common Stock	05/26/2006		S		100	D	\$55.29	3,800	D		
Common Stock	05/26/2006		S		200	D	\$55.31	3,600	D		
Common Stock	05/26/2006		S		100	D	\$55.35	3,500	D		
Common Stock	05/26/2006		S		200	D	\$55.38	3,300	D		
Common Stock	05/26/2006		S		100	D	\$55.4	3,200	D		
Common Stock	05/26/2006		S		100	D	\$55.45	3,100	D		
Common Stock	05/26/2006		S		100	D	\$55.53	3,000	D		
Common Stock	05/26/2006		S		100	D	\$55.57	2,900	D		
Common Stock	05/26/2006		S		100	D	\$55.58	2,800	D		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount (A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock	05/26/2006		S		100	D	\$55.66	2,700	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	* * * * * * * * * * * * * * * * * * *														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed	Expiration Date (Month/Day/Year)		e Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NQ Stock Options 01/27/2003	\$24.805	05/26/2006		M ⁽¹⁾		7,250		(2)	(2)	Common Stock	7,250	(2)	21,500	D	

Explanation of Responses:

- 1. Exercise and all reported sales have been made pursuant to a rule 10b5-1 trading plan entered into on March 23, 2006 (inadvertently reported as March 16, 2006 on a previous Form 4). Shares were sold through small lots which are reported as individual sales on this form and on other Form 4s being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.
- 2. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversay of the grant date.

Remarks:

Scott N. Peters, Esq. Attorney in Fact for Randall E. 05/30/2006

Mehrberg

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.