| SEC Form | 4 ORM 4 | | | רא ר | | s s | FCU | RITI | FS | ΔΝΓ |) E. | хсни | | : | эммі | SION | | | | |
|--|--|------------|----------------|----------------------------|--|--|---|--|--|-----------------------------------|--------------|------------------|--|---------------------------------------|---|--|--|---|--|---|
| Check this | UNITED STATES SECURITIES AND EXCHANGE COMM Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNER | | | | | | | | | | | | | | OMB API | | | VAL 3235-0287 | | |
| Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | | Fil | | | t to Sect tion 30(ł | | | | | 34 | | | | average burde esponse: | n 0.5 | | | |
| 1. Name and Address of Reporting Person [*] LAWLESS ROBERT J | | | | | | | Name a ON C | | | | ıg Sy | mbol | (Ch | elationship eck all app X Direc | icable) | eporting Person(s) to Issu e) 10% Ov | | | | |
| (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2021 | | | | | | | | | | | Officer (give title Other (speci below) below) | | | | specify |
| | | | 60603 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Pe | | | |
| | | - | ble I - No | n-Deriv | vativ | e Se | ecuriti | es A | cquir | red, I | Disp | osed | of, or | Ben | eficially | / Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Tran Date | | | | 2. Trans Date (Month | | ear) | 2A. Dee Execution if any (Month/ | on Date | e, Ti C | 3. Transaction Code (Instr. | | | I. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 | | | Benefi | ies cially Following | For (D) | Ownership m: Direct or Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | | | v | Amount | | A) or D) | Price | | ction(s) | | | (|
| Common Stock (Deferred Stock Units) 09/3 | | | | | 0/202 | //2021 | | | | А | | 776 | | Α | \$49.9 | 1 37 | ,94 5 ⁽¹⁾ | | I | By Exelon Directors' Deferred Stock Unit Plan |
| Common Stock | | | | | | | | | | | | | | | 3 | 3,273 | | D | | |
| | | | Table II - | Deriva (e.g., j | ative puts, | Sec cal | uritie Is, wa | s Aco rrant | quire s, op | ed, Di ption | ispo s, c | osed o onvert | f, or B tible s | enef ecuri | icially ities) | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date Execut or Exercise (Month/Day/Year) if any | | if any | ution Date, | | 4. Transaction Code (Instr. 8) | | mber rities iired r osed) 7: 3, 4 5) | 6. Date Exercisab Expiration Date (Month/Day/Year) | | | of Securities | | erivative | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerc | cisable | Ex Da | piration te | Title | Nu | nount or Imber of lares | | | | | |
| Phantom Stock | (2) | | | | | | | | (2 | (2) | | (2) | Commo Stock | ⁱⁿ 48 | 3 ,493 ⁽²⁾ | | 48,493 ⁽ | (2) | Ι | By Constellation Deferred Compensation Plan for Non- employee Directors |
| Deferred Compensation - Phantom | (3) | 09/30/2021 | | | A | | 957 | | (3 | (3) | | (3) | Commo | n | 957 | \$48.34 | 37,599 | (3) | D | |

Explanation of Responses:

Share Equivalents

1. Balance includes 283 shares acquired on September 10, 2021 through automatic dividend reinvestment.

2. Phantom deferred stock units converted from the legacy Constellation Energy Group Inc. (CEG) Deferred Compensation Plan for Non-employee Directors to be settled in cash on a 1 for 1 basis upon the termination of the reporting person's service. Balance updated to reflect 369 additional stock units credited on September 10, 2021 through the dividend reinvestment feature of the plan.

3. Phantom share equivalents acquired in the reporting person's Exelon stock fund account that is part of a multi-fund, non-qualified deferred compensation plan and that will be settled in cash on a 1 for 1 basis upon the termination of the reporting person's service. Balance also reflects 285 shares equivalents accrued on August 12, 2021 through automatic dividend reinvestment.

| <u>Elizabeth M. Hensen, Attorney</u> | 10/01/2021 |
|--------------------------------------|-------------------|
| in Fact for Robert J. Lawless | <u>10/01/2021</u> |

** Signature of Reporting Person

Stock

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.